

OFFICE OF PERSONNEL MANAGEMENT

Federal Prevailing Rate Advisory Committee; Open Committee Meetings

According to the provisions of section 10 of the Federal Advisory Committee Act (Pub. L. 92-463), notice is hereby given that meetings of the Federal Prevailing Rate Advisory Committee will be held on—

Thursday, October 9, 1997
Thursday, October 23, 1997
Thursday, November 6, 1997
Thursday, November 20, 1997
Thursday, December 11, 1997
Thursday, December 18, 1997

The meetings will start at 10:00 a.m. and will be held in Room 5A06A, Office of Personnel Management Building, 1900 E Street, NW., Washington, DC.

The Federal Prevailing Rate Advisory Committee is composed of a Chair, five representatives from labor unions holding exclusive bargaining rights for Federal blue-collar employees, and five representatives from Federal agencies. Entitlement to membership on the Committee is provided for in 5 U.S.C. 5347.

The Committee's primary responsibility is to review the Prevailing Rate System and other matters pertinent to establishing prevailing rates under subchapter IV, chapter 53, 5 U.S.C., as amended, and from time to time advise the Office of Personnel Management.

These scheduled meetings will start in open session with both labor and management representatives attending. During the meetings either the labor members or the management members may caucus separately with the Chair to devise strategy and formulate positions. Premature disclosure of the matters discussed in these caucuses would unacceptably impair the ability of the Committee to reach a consensus on the matters being considered and would disrupt substantially the disposition of its business. Therefore, these caucuses will be closed to the public because of a determination made by the Director of the Office of Personnel Management under the provisions of section 10(d) of the Federal Advisory Committee Act (Pub. L. 92-463) and 5 U.S.C. 552b(c)(9)(B). These caucuses may, depending on the issues involved, constitute a substantial portion of a meeting.

Annually, the Chair compiles a report of pay issues discussed and concluded recommendations. These reports are available to the public, upon written request to the Committee's Secretary.

The public is invited to submit material in writing to the Chair on

Federal Wage System pay matters felt to be deserving of the Committee's attention. Additional information on this meeting may be obtained by contacting the Committee's Secretary, Office of Personnel Management, Federal Prevailing Rate Advisory Committee, Room 5559, 1900 E Street, NW., Washington, DC 20415 (202) 606-1500.

Dated: September 4, 1997.

Phyllis G. Heurman,

Chair, Federal Prevailing Rate Advisory Committee.

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22808; 813-154]

Credit Suisse First Boston, Inc.; Notice of Application

September 3, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for order under sections 6(b) and 6(e) of the Investment Company Act of 1940 (the "Act") granting an exemption from all provisions of the Act, except section 9, section 17 (except for certain provisions of paragraphs (a), (d), (f), (g), and (j) of section 17), sections 36 through 53, and the rules thereunder.

SUMMARY OF APPLICATION: Applicant Credit Suisse First Boston, Inc. requests an order to exempt certain investment funds formed for the benefit of key employees of applicant and its affiliates from most of the provisions of the Act, and to permit the funds to engage in certain joint arrangements. Each fund will be an "employees' securities company" as defined in section 2(a)(13) of the Act.

FILING DATES: The application was filed on October 9, 1996, and amended on March 17, June 13, and July 15, 1997. Applicant has agreed to file an amendment during the notice period, the substance of which is included in this notice.

HEARING OF NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on September 26, 1997, and should be accompanied by proof of service on

applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicant, 11 Madison Avenue, New York, New York 10010.

FOR FURTHER INFORMATION CONTACT: H.R. Hallock, Jr., Special Counsel, at (202) 942-0564, or Mercer E. Bullard, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee by writing the SEC's Public Reference Branch at 450 Fifth Street, NW., Washington, DC 20549, or by telephone at (202) 942-8090.

Applicant's Representations

1. Applicant, a Delaware corporation, is a subsidiary of Credit Suisse First Boston, a Swiss bank. Credit Suisse First Boston is in turn a subsidiary of Credit Suisse Group (formerly CS Holding), a publicly-held Swiss corporation. Applicant and its affiliates (as defined in rule 12b-2 under the Securities Exchange Act of 1934 (the "1934 Act")) (the "CSFB Companies") provide a range of banking, investment, and financial services to corporations, governments, and other clients throughout the world. Credit Suisse First Boston Corporation ("CSFB Corporation"), a registered broker-dealer under the 1934 Act and a registered investment adviser under the Investment Advisers Act of 1940, is one of applicant's principal subsidiaries.

2. Applicant proposes to form one or more limited partnerships, business trusts or limited liability companies ("Partnerships").¹ The Partnerships, each of which will operate as a closed-end investment company, will enable certain key employees of the CSFB Companies to participate in investment opportunities that come to the Companies' attention. The investment objectives and strategies for each Partnership will be set forth in a private placement memorandum given to investors in the Partnership ("Limited Partners").

3. Each Partnership will have a general partner or manager ("General

¹ The constituent agreements of the Partnerships are referred to in this notice as "limited partnership agreements."