

Proposed Rules

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This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

NORTHEAST DAIRY COMPACT COMMISSION

7 CFR Chapter XIII

Compact Over-Order Price Regulation

AGENCY: Northeast Dairy Compact Commission.

ACTION: Notice of Proposed Rulemaking.

SUMMARY: The Northeast Dairy Compact Commission proposes to extend and to amend generally the current Compact Over-order Price Regulation, 7 CFR Chapter XIII, for the period January 1 through December 31, 1998. The current price regulation is in effect through December 31, 1997, applying to all Class I, fluid milk route distributions in the territorial region of the six New England states. The price regulation establishes a floor price of \$16.94, which represents the monthly Federal Milk Market Order #1 Class I, Zone 1, price and the resulting compact "over-order" amount. The Commission submits the terms and substance of the Final rule which established the current price regulation as its proposed rule for purposes of public review and comment. (See 62 FR 29626, May 30, 1997.) A public hearing to take testimony and receive documentary evidence relevant to extending and amending generally the Compact Over-order Price Regulation will be held.

DATES: Written comments and exhibits may be submitted until 5:00 pm, October 8, 1997. The hearing will be held on September 24, 1997 at 10:00 a.m.

ADDRESSES: Send comments to: Northeast Dairy Compact Commission, 43 State Street, P.O. Box 1058, Montpelier, VT 05601. The hearing will be held at the Bektash Shrine Club Hall, 189 Pembroke Road, Concord, New Hampshire.

FOR FURTHER INFORMATION CONTACT: Daniel Smith, Executive Director, Northeast Dairy Compact Commission at the above address or by telephone at (802) 229-1941 or by facsimile at (802) 229-2028.

SUPPLEMENTARY INFORMATION:

I. Background

The Northeast Dairy Compact Commission (the "Commission") was established under authority of the Northeast Interstate Dairy Compact (the "Compact"). The Compact was enacted into law by each of the six participating New England states as follows: Connecticut—Pub. L. 93-320; Maine—Pub. L. 89-437, as amended, Pub. L. 93-247; Massachusetts—Pub. L. 93-370; New Hampshire—Pub. L. 93-336; Rhode Island—Pub. L. 93-106; Vermont—Pub. L. 89-95, as amended 93-57. In accordance with Article I, Section 10 of the United States Constitution, Congress consented to the Compact in Pub. L. 104-127 (FAIR Act), Section 147, codified at 7 U.S.C. 7156. Subsequently, the United States Secretary of Agriculture, pursuant to 7 U.S.C. 7256(1), authorized the implementation of the Compact.

Pursuant to its authority under Article V, Section 11 of the Compact, the Commission conducted an informal rulemaking proceeding to decide whether to adopt a Compact Over-order Price Regulation. See 62 FR 23032 (Apr. 28, 1997) (proposed rule). The Commission subsequently adopted a Compact Over-order Price Regulation effective July 1, 1997. See 62 FR 29696 (May 30, 1997). Pursuant to Section 12 and 13 of the Compact, the Commission conducted a producer referendum, which was approved. See 62 FR 29646 (May 30, 1997).

Pursuant to Article V, Section 11, the Commission is proposing to extend and amend generally the current Compact Over-order Price Regulation for a one year period beyond its current effective date of December 31, 1997. The current Compact Over-order Price Regulation is codified at 7 CFR §§ 1300 through 1308.1 The Commission submits the terms and substance of the final rule which established the current price regulation as its proposed rule for purposes of public review and comments. (See 62 FR 29626, May 30, 1997.)

II. Date, Time and Location of the Public Hearing

The Northeast Dairy Compact Commission will hold a public hearing on:

Wednesday, September 24, 1997 at 10:00 am at the Bektash Shrine Club

Hall, 189 Pembroke Road, Concord, New Hampshire.

III. Request for Written Comments

Pursuant to Article VI(D) of the Commission's Bylaws, any person may participate in the rulemaking proceeding independent of the hearing process by submitting written comments and exhibits to the Commission. Comments and exhibits may be submitted at any time until 5:00 pm, October 8, 1997. Comments and exhibits will be made part of the record of the rulemaking proceeding if they identify the author's name, address and occupation, and if they include a sworn notarized statement indicating that the comment and/or exhibit is presented based upon the author's personal knowledge and belief. Facsimile copies will be accepted up until the 5:00 pm, October 8, 1997 deadline but the original copies must then be sent by ordinary mail.

Comments and exhibits should be sent to: Northeast Dairy Compact Commission, 43 State Street, P.O. Box 1058, Montpelier, VT 05601, (802) 229-2028 (fax).

For more information, contact a New England state department of agriculture or the Compact Commission offices—(802) 229-1941.

Dated September 2, 1997.

By authority of the Commission.

For the Commission.

Daniel Smith,

Executive Director.

[FR Doc. 97-23575 Filed 9-5-97; 8:45 am]

BILLING CODE 1650-01-P-M

DEPARTMENT OF THE TREASURY

31 CFR Part 103

RIN 1506-AA12

Financial Crimes Enforcement Network; Proposed Amendments to the Bank Secrecy Act Regulations—Exemptions From the Requirement to Report Transactions in Currency—Phase II

AGENCY: Financial Crimes Enforcement Network, Treasury.

ACTION: Notice of proposed rulemaking.

SUMMARY: The Financial Crimes Enforcement Network ("FinCEN") is (i) proposing rules to further reform and