

Governors not later than September 26, 1997.

**A. Federal Reserve Bank of Richmond** (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:  
1. *Wachovia Corporation*, Winston-Salem, North Carolina; to merge with Central Fidelity Banks, Inc., Richmond, Virginia, and thereby indirectly acquire Central Fidelity National Bank, Richmond, Virginia.

In connection with this application, Applicant also has applied to acquire Central Fidelity Insurance Agency, Inc., Richmond, Virginia, and thereby engage in acting as an agent or broker in the sale of credit related insurance, pursuant to § 225.28(b)(11) of the Board's Regulation Y.

**B. Federal Reserve Bank of Chicago** (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Centre 1 Bancorp, Inc.*, Beloit, Wisconsin; to acquire 100 percent of the voting shares of First Winnebago Corporation, Winnebago, Illinois, and thereby indirectly acquire First National Bank of Winnebago, Winnebago, Illinois.

**C. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Bank Capital Corporation*, Strasburg, Colorado; to acquire 4.59 percent, for a total of 9 percent of the voting shares of Guaranty Corporation, Denver, Colorado.

Board of Governors of the Federal Reserve System, August 27, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-23233 Filed 8-29-97; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for

bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 16, 1997.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Prestige Financial Corp.*, Flemington, New Jersey; to engage *de novo* through its subsidiary, PSC Financial Services, Inc., Flemington, New Jersey, in securities brokerage activities, pursuant to § 225.28(b)(7)(i) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, August 27, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-23231 Filed 8-29-97; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 97-22303) published on pages 44697 and 44798 of the issue for Friday, August 22, 1997.

Under the Federal Reserve Bank of Boston heading, the entry for UST Corp., Boston, Massachusetts, is revised to read as follows:

**A. Federal Reserve Bank of Boston** (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *UST Corp.*, Boston, Massachusetts; to acquire Firestone Financial Corp., Newton, Massachusetts, and thereby engage in installment loan and lease financing activities to commercial customers pursuant to §§ 225.28(b)(1) and (b)(3) of the Board's Regulation Y.

Comments on this application must be received by September 5, 1997.

Board of Governors of the Federal Reserve System, August 27, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-23232 Filed 8-29-97; 8:45 am]

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## FEDERAL TRADE COMMISSION

### Notice Regarding Compliance Assistance and Civil Penalty Leniency Policies for Small Entities

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice of policies.

**SUMMARY:** On April 8, 1997, the Federal Trade Commission issued two statements describing its policies for assisting small businesses and other small entities, in implementation of requirements of the Small Business Regulatory Enforcement Fairness Act of 1996. The first policy statement discussed the variety of mechanism available for small entities to obtain advice about their obligations under statutes and rules enforced by the Commission. The second policy statement described the Commission's approach to reduction or waiver of civil penalties for small entities in various mitigating circumstances. The Commission solicited comments about these statements from interested persons. After considering the one comment it received, the Commission has determined not to advise either policy.

**DATES:** The policy statements were effective on March 28, 1997.

**FOR FURTHER INFORMATION CONTACT:** Neil J. Blickman, Federal Trade Commission, Bureau of Consumer Protection, Division of Enforcement, Sixth St. and Pennsylvania Ave., N.W., Washington, DC 20580, 202-326-3038.

**SUPPLEMENTARY INFORMATION:** The statement of the Commission's Small Entity Compliance Assistance Policy explains to small businesses and other small entities what assistance is available to them from the Commission and its staff to help them understand and comply with obligations imposed by the statutes and rules enforced by the Commission. The statement of the Commission's Civil Penalty Leniency Policy discusses how the Commission expects to consider mitigating factors in matters where small entities are subject to civil penalties. These statements were issued in implementation of sections 213 and 223 of the Small Business Regulatory Enforcement Fairness Act ("SBREFA"), Pub. L. No. 104-121, enacted March 29, 1996. 62 FR 16809 (Apr. 8, 1997).