

Board of Governors of the Federal Reserve System, August 21, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-22723 Filed 8-26-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 19, 1997.

A. Federal Reserve Bank of

Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First Union Corporation*, Charlotte, North Carolina; to merge with Signet Banking Corporation, Richmond, Virginia, and thereby indirectly acquire Signet Bank, Richmond, Virginia.

In connection with this application, Applicant has also applied to acquire Signet Commercial Credit Corporation, Richmond, Virginia, and thereby engage in making loans that are typically secured by inventory, accounts receivable or like security and are generally structured on a revolving basis, pursuant to § 225.28(b)(1) of the

Board's Regulation Y; Signet Insurance Services, Inc., Richmond, Virginia, and thereby engage in acting as an insurance agency that provides an extensive line of life and property/casualty insurance coverage as agent for both individuals and businesses, pursuant to § 225.28(b)(11)(iv) of the Board's Regulation Y; Signet Financial Services, Inc., Richmond, Virginia, and thereby engage in providing discount brokerage services, pursuant to § 225.28(b)(7) of the Board's Regulation Y; Signet Trust Company, Richmond, Virginia, and thereby engage in trust company activities, pursuant to § 225.28(b)(5) of the Board's Regulation Y; Signet Strategic Capital Corporation, Richmond, Virginia, and thereby engage in providing investment advice as a commodity trading advisor with respect to the purchase and sale of financial futures contracts and options on financial futures contracts and providing foreign exchange advisory and transactional services, pursuant to §§ 225.28(b)(7) and (b)(8) of the Board's Regulation Y; and Virtus Capital Management, Inc., Baltimore, Maryland, and thereby engage in acting as an investment advisor of various registered open-end management investment companies, mutual funds, etc., and sponsor of mutual funds, pursuant to § 225.28(b)(6) of the Board's Regulation Y.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Landmark Bancorp, Inc.*, Margate, Florida; to become a bank holding company by acquiring 50.1 percent of the voting shares of Sunniland Bank, Fort Lauderdale, Florida.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *FirstBank Holding Company of Colorado*, Lakewood, Colorado; to acquire 100 percent of the voting shares of FirstBank of Parker, Parker, Colorado, a *de novo* bank.

D. Federal Reserve Bank of San Francisco (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Olympic Bancorp*, Port Orchard, Washington; to become a bank holding company by acquiring 100 percent of the voting shares of Kitsap Bank, Port Orchard, Washington.

E. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *First Financial Bankshares, Inc.*, Abilene, Texas; to merge with Southlake

Bancshares, Inc., Southlake, Texas, and thereby indirectly acquire Texas National Bank, Southlake, Texas.

F. Federal Reserve Bank of San Francisco (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Saehan Bancorp*, Los Angeles, California; to become a bank holding company by acquiring 100 percent of the voting shares of Saehan Bank, Los Angeles, California.

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The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 22, 1997.

A. Federal Reserve Bank of San Francisco (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579: