

acts), and to provide for the mitigation of economic double taxation under section 3 of Revenue Procedure 64-54, 1964-2 C.B. 1008, under Revenue Procedure 72-22, 1972-1 C.B. 747, and under Revenue Procedure 69-13, 1969-1 C.B. 402, and to enter into and approve a written agreement providing the treatment available under Revenue Procedure 65-17, 1965-1 C.B. 833. This does not include the authority to set aside any closing agreement.

*Delegated to:* Assistant Commissioner (International).

*Redelegation:* This authority may not be redelegated.

*Sources of Authority:* 26 CFR 301.7121-1(a); Treasury Order No. 150-07; Treasury Order No. 150-09; and Treasury Order No. 150-17, subject to the transfer of authority covered in Treasury Order No. 120-01, as modified by Treasury Order No. 150-27, as revised.

To the extent that the authority previously exercised consistent with this order may require ratification, it is hereby approved and ratified.

This order supersedes Delegation Order No. 97 (Rev. 33), which was effective March 15, 1996.

Dated: August 18, 1997.

Approved:

**Michael P. Dolan,**

*Deputy Commissioner.*

[FR Doc. 97-22693 Filed 8-26-97; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0112]

### Agency Information Collection Activities Under OMB Review

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs.

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C., 3501 *et seq.*), this notice announces that the Veterans Benefits Administration (VBA), Department of Veterans Affairs, has submitted the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

**DATES:** Comments must be submitted on or before September 26, 1997.

**FOR FURTHER INFORMATION OR A COPY OF THE SUBMISSION CONTACT:** Ron Taylor,

Information Management Service (045A4), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 273-8015 or FAX (202) 273-5981. Please refer to "OMB Control No. 2900-0112."

#### SUPPLEMENTARY INFORMATION:

*Title and Form Number:* Statement of Holder or Servicer of Veteran's Loan, Form Letter 26-559.

*OMB Control Number:* 2900-0112.

*Type of Review:* Reinstatement, without change, of a previously approved collection for which approval has expired.

*Abstract:* Veteran-borrowers may sell their home subject to the existing VA-guaranteed mortgage lien without the prior approval of the VA if the commitment for the loan was made prior to March 1, 1988. However, if they wish to be released from personal liability to the Government in the event of a subsequent default by a transferee, the VA must determine, pursuant to 38 U.S.C. 3713(a), that: (1) The loan payments are current; (2) the transferee will assume the veteran's legal liabilities in connection with the loan; and (3) the purchaser qualifies from a credit standpoint. Also, veteran-borrowers may sell their home to veteran-transferees in accordance with 38 U.S.C. 3702(b)(2). However, eligible transferees must meet all the requirements of 38 U.S.C. 3713(a) in addition to having sufficient available loan guaranty entitlement to replace the amount of entitlement used by the seller in obtaining the original loan.

In performing the credit underwriting functions associated with processing a veteran's request for release from liability and/or substitution of entitlement, loan specialists at VA field stations must collect and verify information from the current holder or servicer of the loan. Form Letter 26-559 collects information on the mortgage loan amount, payment terms, taxes, insurance and liens which are used to compute the total monthly mortgage cost to the borrower.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The **Federal Register** Notice with a 60-day comment period soliciting comments on this collection of information was published on May 27, 1997 at page 28755-28756.

*Affected Public:* Business or other for-profit—Individuals or households.

*Estimated Annual Burden:* 1,167 hours.

*Estimated Average Burden Per Respondent:* 10 minutes.

*Frequency of Response:* One-time.  
*Estimated Number of Respondents:* 7,000.

Send comments and recommendations concerning any aspect of the information collection to VA's OMB Desk Officer, Allison Eydt, OMB Human Resources and Housing Branch, New Executive Office Building, Room 10235, Washington, DC 20503 (202) 395-4650. Please refer to "OMB Control No. 2900-0112" in any correspondence.

Dated: July 29, 1997.

By direction of the Secretary.

**Donald L. Neilson,**

*Director, Information Management Service.*

[FR Doc. 97-22715 Filed 8-26-97; 8:45 am]

BILLING CODE 8320-01-P

## DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0113]

### Agency Information Collection Activities Under OMB Review

**AGENCY:** Veterans Benefits Administration, Department of Veterans Affairs

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C., 3501 *et seq.*), this notice announces that the Veterans Benefits Administration (VBA), Department of Veterans Affairs, has submitted the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

**DATES:** Comments must be submitted on or before September 26, 1997.

**FOR FURTHER INFORMATION OR A COPY OF THE SUBMISSION CONTACT:** Ron Taylor, Information Management Service (045A4), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 273-8015 or FAX (202) 273-5981. Please refer to "OMB Control No. 2900-0113."

#### SUPPLEMENTARY INFORMATION:

*Title and Form Number:* Application for Fee Personnel Designation, VA Form 26-6681.

*OMB Control Number:* 2900-0113.

*Type of Review:* Extension of a currently approved collection.

*Abstract:* The form solicits information on the fee personnel applicant's background and experience in the real estate valuation field. VA