

keep them operationally current. Therefore, this proposed regulation—(1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a Regulatory Evaluation as the anticipated impact is so minimal. Since this is a routine matter that would only affect air traffic procedures and air navigation, it is certified that this proposed rule would not have significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

#### List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

#### The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR Part 71 as follows:

#### PART 71—[AMENDED]

1. The authority citation for part 71 continues to read as follows:

**Authority:** 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854; 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

##### § 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9D, dated September 4, 1996, and effective September 16, 1996, is amended as follows:

*Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.*

\* \* \* \* \*

#### AEA WV E5 Point Pleasant, WV [Revised]

Mason County Airport, Point Pleasant, WV (Lat. 38°54'52"N., long. 82°05'55"W.)

That airspace extending upward from 700 feet above the surface within a 6.4-mile radius of Mason County Airport and within 4 miles each side of the 059° bearing from the Mason County Airport extending from the 6.4-mile radius to 10 miles northeast of the airport excluding that portion that coincides with the Gallipolis, OH, and Ravenswood, WV, Class E airspace areas

\* \* \* \* \*

Issued in Jamaica, New York, on July 28, 1997.

**James K. Buckles,**

*Acting Manager, Air Traffic Division, Eastern Region.*

[FR Doc. 97–22350 Filed 8–21–97; 8:45 am]

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## FEDERAL TRADE COMMISSION

### 16 CFR Part 245

#### Extension of Time; Guides for the Watch Industry

**AGENCY:** Federal Trade Commission.

**ACTION:** Extension of time for filing public comments.

**SUMMARY:** The Federal Trade Commission (the “Commission”) requested public comments on June 18, 1997, 62 FR 33316, on proposed revisions to the Guides for Watch Industry (“the Guides”), 16 CFR Part 245. The Commission solicited comments until September 2, 1997. In response to a request from an industry group, the Commission grants an extension of the comment period.

**DATES:** Written comments will be accepted until October 1, 1997.

**ADDRESSES:** Comments should be directed to: Secretary, Federal Trade Commission, Room H–159, Sixth & Pennsylvania Ave., NW., Washington, DC 20580. Comments should be identified as “Guides for the Watch Industry—16 CFR Part 245—Comment.”

**FOR FURTHER INFORMATION CONTACT:** Constance M. Vecellio, Attorney, Federal Trade Commission, Washington, DC 20580, (202) 326–2966.

**SUPPLEMENTARY INFORMATION:** By letter dated August 1, 1997, counsel for the Federation of the Swiss Watch Industry (“Swiss Federation”) requested that the comment period be extended for thirty days, until October 1, 1997, because in a trade association such as the Swiss Federation, decision-making is by committee, an inherently time-consuming process, and because the original comment period included the traditional two week watch industry holiday.<sup>1</sup>

The Commission has determined that an extension of the comment period until October 1, 1997 is appropriate. Therefore, to allow all interested persons the opportunity to supply the Commission with written data, views and arguments concerning the Commission’s review of the Guides, the Commission grants an extension of the comment period to October 1, 1997.

#### List of Subjects in 16 CFR Part 245

Advertising, Trade practices, Watch bands, Watches.

**Authority:** 15 U.S.C. 41–58.

<sup>1</sup> A copy of the letter has been placed on the public record of this proceeding.

By direction of the Commission.

**Benjamin I. Berman,**

*Acting Secretary.*

[FR Doc. 97–22349 Filed 8–21–97; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG–208151–91]

RIN 1545–AQ91

#### Rules for Property Produced in a Farming Business

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of proposed rulemaking by cross-reference to temporary regulations and notice of public hearing.

**SUMMARY:** In the Rules and Regulations section of this issue of the **Federal Register**, the IRS is issuing temporary regulations relating to the application of section 263A of the Internal Revenue Code of 1986 to property produced in a farming business. The regulations affect taxpayers engaged in the business of farming that grow or raise plants or animals. The text of those temporary regulations also serves as the text of these proposed regulations. This document provides notice of a public hearing on these proposed regulations.

**DATES:** Written comments must be received by November 20, 1997. Requests to speak and outlines of topics to be discussed at the public hearing scheduled for November 19, 1997, must be received by October 29, 1997.

**ADDRESSES:** Send submissions to: CC:DOM:CORP:R (REG–208151–91), room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand delivered between the hours of 8 a.m. and 5 p.m. to: CC:DOM:CORP:R (REG–208151–91), Courier’s Desk, Internal Revenue Service, 1111 Constitution Avenue NW, Washington, DC. Alternatively, taxpayers may submit comments electronically via the internet by selecting the “Tax Regs” option on the IRS Home Page, or by submitting comments directly to the IRS internet site at [http://www.irs.ustreas.gov/prod/tax\\_regs/comment.html](http://www.irs.ustreas.gov/prod/tax_regs/comment.html). The public hearing will be held in room 2615, Internal Revenue Building, 1111 Constitution Avenue, NW, Washington, DC.

**FOR FURTHER INFORMATION CONTACT:** Concerning the regulations, Jan Skelton,