

potential effects of creating a closer economic integration between the U.S. and the EU. It also stated that the Office of the U.S. Trade Representative and the European Commission established an approach to the study involving focusing on sectors or issue areas that warrant analysis of the potential effects of the removal of barriers to U.S.-EU trade, while also assessing the broad economic impact of such liberalization.

As requested by USTR, the Commission in its report on the investigation will provide a study analyzing the likely impact on U.S. commerce of potential U.S.-EU sectoral trade liberalization. The sectors to be studied are (1) automobiles and light trucks, (2) biotechnology (utilized in the production of goods), (3) chemicals, (4) electronics, (5) non-ferrous metals, (6) paper and paper products, and (7) pharmaceuticals.

As requested, the Commission will conduct the analysis in two phases: (1) in phase I it will seek to identify and describe the most significant barriers to trade and investment in the U.S. and EU for each study sector; and (2) in phase II it will assess, wherever possible, the likely impact of removing these barriers on the individual study sectors and on the U.S. economy in general.

As requested, the phase I report will contain detailed descriptions of the most significant U.S. and EU barriers to trade and investment that the Commission has identified in the study sectors, as well as a brief profile of U.S. and EU trade and investment in each study sector. For each of the study sectors being examined, the Commission will provide, to the extent possible, the following information for each barrier:

- Description of barrier, including administrative basis, if any;
- Production and exports in the affected sector or products;
- Qualitative information on the effect of the barrier and its removal on U.S. producers, exporters, and investors;
- A summary of past or ongoing efforts to remove a particular barrier, e.g. the Uruguay Round;
- Relevant data on industry structure, performance, employment, etc.

The Commission will provide the phase I report by November 21, 1997.

The phase II analysis will provide trade liberalization model simulations that assess the impact of the removal of the barriers on the individual study sectors and the U.S. economy in general, including information on the effects on employment, output, trade, and prices. In addition, the Commission will

conduct a liberalization simulation that encompasses, to the extent possible, all significant U.S. and EU trade barriers (including those in the zero-for-zero sectors identified in the Statement of Administration Action accompanying the Uruguay Round Agreements Act, but not listed above). The Commission will also provide, to the extent possible, an analysis of trade liberalization of global electronic commerce, consistent with the Administration's objectives, during phase II. The Commission will not include actions resulting from final antidumping or countervailing duty investigations in its analysis.

The Commission will provide the phase II report by April 30, 1998.

Public Hearing: A public hearing in connection with the investigation will be held in the Commission hearing room, 500 E Street, SW, Washington, DC 20436, beginning at 9:30 a.m. on September 23, 1997.

All persons have the right to appear by counsel or in person to present information and to be heard. Requests to appear at the public hearing should be filed with the Secretary, United States International Trade Commission, 500 E Street, SW, Washington, DC 20436 no later than COB, September 17, 1997. Hearing statements should be filed not later than COB September 18, 1997. Any posthearing submissions must be filed not later than COB October 2, 1997.

In the event that, as of COB September 17, 1997, no witnesses have filed a request to appear at the hearing, the hearing will be canceled. Any person interested in attending the hearing as an observer or non-participant may call the Secretary to the Commission (202-205-1816) after September 17, 1997, to determine whether the hearing will be held.

Written Submissions: Interested persons are invited to submit written statements (one original and 14 copies) concerning the matters to be addressed in the report. Commercial or financial information that a party desires the Commission to treat as confidential must be submitted on separate sheets of paper, each clearly marked "Confidential Business Information" at the top. (Generally, submission of separate confidential and public versions of the submission would be appropriate.) All submissions requesting confidential treatment must conform with the requirements of § 201.6 of the Commission's Rules of Practice and Procedure (19 CFR 201.6). All written submissions, except for confidential business information, will be made available in the Office of the Secretary to the Commission for inspection by

interested persons. To be assured of consideration by the Commission, written statements relating to the Commission's phase I report should be submitted at the earliest practical date and should be received no later than October 2, 1997, and written statements relating to the Commission's phase II report should be submitted at the earliest practical date and should be received no later than February 13, 1998. All submissions should be addressed to the Secretary, U.S. International Trade Commission, 500 E St SW, Washington, DC 20436.

Persons with mobility impairments who will need special assistance in gaining access to the Commission should contact the Office of the Secretary at 202-205-2000.

Issued: August 15, 1997.

By Order of the Commission.

Donna R. Koehnke,

Secretary.

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INTERNATIONAL TRADE COMMISSION

Sunshine Act Meeting

TIME AND DATE: August 29, 1997 at 11:00 a.m.

PLACE: Room 101, 500 E Street S.W., Washington, DC 20436.

STATUS: Open to the public.

MATTERS TO BE CONSIDERED:

1. Agenda for future meeting: none
2. Minutes
3. Ratification List
4. Inv. No. 731-TA-752 (Final) (Crawfish Tail Meat from China)—briefing and vote.
5. Outstanding action jackets:
 1. Document No. GC-97-044: Approval of disposition of civil penalty, remedy, public interest, and bonding issues in Inv. No. 337-TA-372 (Certain Neodymium-Iron-Boron Magnets, Magnet Alloys, and Articles Containing Same (Enforcement)).

In accordance with Commission policy, subject matter listed above, not disposed of at the scheduled meeting, may be carried over to the agenda of the following meeting.

Issued: August 18, 1997.

By order of the Commission.

Donna R. Koehnke,

Secretary.

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