

set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 3, 1997.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Jackson Boulevard Fund, Ltd.; Jackson Boulevard Equities, L.P., and Paul J. Duggan*, all of Chicago, Illinois; to retain voting shares of Damen Financial Corporation, Schaumburg, Illinois, and thereby indirectly acquire Damen National Bank, Schaumburg, Illinois.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Citizens National Bank in Waxahachie Employee Stock Ownership Plan*, Waxahachie, Texas; to acquire an additional 1.23 percent for a total of 13.89 percent, of the voting shares of First Citizens Bancshares, Inc., Waxahachie, Texas, and thereby indirectly acquire Citizens National Bank, Waxahachie, Texas.

Board of Governors of the Federal Reserve System, August 13, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-21838 Filed 8-18-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 12, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Community Financial Corp.*, Olney, Illinois; to acquire 100 percent of the voting shares of MidAmerica Bank of St. Clair County, O'Fallon, Illinois.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of International Bancorporation, Golden Valley, Minnesota, and thereby indirectly acquire Northern National Bank, International Falls, Minnesota; City National Bank of Cloquet, Cloquet, Minnesota, and Northern National Bank, Nisswa, Minnesota.

In connection with this application, Applicant, through its subsidiary, Norwest Investment Services, Inc., Minneapolis, Minnesota, has applied to engage in full-service brokerage, government securities, and limited underwriting activities, pursuant to §§ 225.28(b)(7) and (b)(8) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, August 13, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part

225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 12, 1997.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *First State Bancorp of Monticello, Inc., Employee Stock Ownership Plan*, Monticello, Illinois; to acquire an additional 9.64 percent, for a total of up to 35 percent of the voting shares of First State Bancorp of Monticello, Inc., Monticello, Illinois, and thereby indirectly acquire State Bank of Hammond, Hammond, Illinois; First State Bank of Monticello, Monticello, Illinois; First State Bank of Bloomington, Bloomington, Illinois; First State Bank of Heyworth, Heyworth, Illinois; and First State Bank of Atwood, Atwood, Illinois.

2. *Heartland Bancshares, Inc.*, Franklin, Indiana; to become a bank holding company by acquiring 100 percent of the voting shares of Heartland Community Bank, Franklin, Indiana, a *de novo* bank.

3. *Mahaska Investment Company*, Oskaloosa, Iowa; to acquire 100 percent of the voting shares of Pella State Bank, Pella, Iowa, a *de novo* bank.

Board of Governors of the Federal Reserve System, August 14, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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