

CALENDAR OF REPORTING DATE FOR NEW YORK SPECIAL ELECTION FOR COMMITTEES INVOLVED IN THE SPECIAL GENERAL (11/04/97)—Continued

Report	Close of books*	Reg./Cert. mailing date**	Filing date
Year-End .....	12/31/97	01/31/98	01/31/98

\*The period begins with the close of books of the last report filed by the committee. If the committee has filed no previous reports, the period begins with the date of the committee's first activity.

\*\*Reports sent by registered or certified mail must be postmarked by the mailing date; otherwise, they must be received by the filing date.

Dated: August 12, 1997.  
**John Warren McGarry,**  
 Chairman, Federal Election Commission.  
 [FR Doc. 97-21656 Filed 8-14-97; 8:45 am]  
 BILLING CODE 6715-01-M

Board of Governors of the Federal Reserve System, August 12, 1997.  
**William W. Wiles,**  
 Secretary of the Board.  
 [FR Doc. 97-21729 Filed 8-14-97; 8:45 am]  
 BILLING CODE 6210-01-F

*Number of respondents:* 375  
 Small businesses are not affected.  
*General description of report:* This information collection is voluntary (12 U.S.C. 225a and 248(a)(2)) and is given confidential treatment under the Freedom of Information Act (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2571 collects information on consumer credit outstanding, by type of credit (automobile loans, revolving credit, and all other consumer credit), as of the last business day of the month, as well as three items on outstanding balances underlying securitized loan sales. The information, together with information obtained from other Federal Reserve reports and from secondary sources, is used to construct information on consumer credit for current analysis for monetary policy purposes. The following initially proposed revisions were approved:

1. reduce the authorized panel size from 400 to 375 commercial banks;
2. redefine loans to purchase automobiles (item 1 and Securitized Consumer Loans item 1.a) to include loans to purchase light trucks for personal use;
3. eliminate the two annual items, Total noninstallment credit (item 5) and Total (item 6);
4. eliminate the distinction between installment and noninstallment debt. (Items 1, 3, and 4 and Securitized Consumer Loans item 1.c were redefined to include both installment and noninstallment credit).

In addition, the FR 2571 was revised to reflect a recent change to the Reports of Income and Condition (FFIEC 031-032; OMB No. 7100-0036; Call Reports), Schedule RC-L, memorandum item 5. In order to maintain the definitional relationship between the Call Report and FR 2571, the Federal Reserve revised FR 2571, Securitized Consumer Loans items 1.a through 1.c, to include all loans that have been securitized and sold, whether sold with or without recourse; previously, only loans securitized and sold without recourse were reported in these FR 2571 items.

2. *Report titles:* Quarterly Report of Interest Rates on Selected Direct

**FEDERAL RESERVE SYSTEM**

**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 29, 1997.

**A. Federal Reserve Bank of Atlanta**  
 (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Bob Maurice Prillaman and Lillias B. Prillaman*, Marietta, Georgia; to acquire 10.36 percent of the voting shares of Independent Bancshares, Inc., Powder Springs, Georgia.

**B. Federal Reserve Bank of Chicago**  
 (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Steven A. Grell*, Bovee Investment Trust, Michael R. Bovee, Trustee, Bruce Tamishea, Bruce Nystrom, Gary Grave, John M. Cotton, and David M. Hultgren, all of Spencer, Iowa, acting in concert, to acquire a total of 10.72 percent of the voting shares of Albert City Bankshares, Inc., Albert City, Iowa, and thereby indirectly acquire Albert City Savings Bank, Albert City, Iowa, and The Citizens State Bank, Marathon, Iowa.

**FEDERAL RESERVE SYSTEM**

**Agency Information Collection Activities: Submission to OMB Under Delegated Authority**

**Background**

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

**FOR FURTHER INFORMATION CONTACT:**  
 Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)  
 OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:

1. *Report title:* Commercial Bank Report of Consumer Credit  
*Agency form number:* FR 2571  
*OMB Control number:* 7100-0080  
*Effective Date:* Reporting month ending September 30, 1997  
*Frequency:* Monthly  
*Reporters:* Commercial banks  
*Annual reporting hours:* 2,475  
*Estimated average hours per response:* 0.55