

sections 9(a), 13(a), 15(a) and 15(b) of the 1940 Act, and Rule 6e-3(T)(b)(15) thereunder, to the extent necessary for the Account and any future accounts to hold shares of the Fund at the same time that the Plans and the unaffiliated plans hold shares of the Fund or for the Account and any unaffiliated future account simultaneously hold shares of the Fund. The section 6(c) Applicants submit that, for the reasons stated above, the requested exemptions are appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 97-20048 Filed 7-30-97; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26745]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

July 25, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by August 18, 1997, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice of order issued in the matter. After said date, the application(s) and/

or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Central Power and Light Company, et al. (70-9075)

Central Power and Light Company, 539 North Carancahua Street, Corpus Christi, Texas 78401-2802, Public Service Company of Oklahoma, 212 East Sixth Street, Tulsa, Oklahoma 74119-1212, Southwestern Electric Power Company, 428 Travis Street, Shreveport, Louisiana 71156-0001, and West Texas Utilities Company, 301 Cypress Street, Abilene, Texas 79601-5820, each an electric public-utility subsidiary company (collectively, "Operating Companies") of Central and South West Corporation ("CSW"), a registered holding company, and Central and South West Services, Inc. ("CSW Services"), Williams Tower 2, 2 West 2nd Street, Tulsa, Oklahoma 74103, a service company subsidiary of CSW, have filed an application under sections 9(a) and 10 of the Act and rule 54 under the Act.

The Operating Companies, directly or through CSW Services, propose to enter into arrangements with one or more providers ("Plan Providers") of warranty plans ("Plans") for the servicing and repair of appliances and offer the Plans to their customers. Applicants propose to offer Plans for kitchen and laundry appliances, heating, ventilation and air conditioning systems, personal computer systems and home entertainment video and audio systems.

The Plans would be offered to customers of the Operating Company using marketing materials either designed or approved by the Operating Companies and mailed to customers using the billing and mailing systems of the Operating Companies. The Plans would be legal obligations of the Plan Providers, underwritten by such insurance arrangements as the Operating Companies might require. The Plan Providers would be responsible for responding to customers' calls for service and for making arrangements with adequately licensed and insured service contractors to perform the services covered by the Plans. In certain cases, the Operating Companies might qualify as service contractors under the Plans.

The Operating Companies would bill enrolled customers for monthly Plan fees and remit the fees to the Plan Providers. Either the Plan Providers would pay a service and administration fee to the Operating Companies, or the Operating Companies would retain such a fee out of the monthly Plan fees. The

Operating Companies would have no responsibility for ensuring payment of the monthly fees.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-20169 Filed 7-30-97; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22764; 811-3879]

Seilon, Inc.; Notice of Application

July 25, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Seilon, Inc. ("Seilon").

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on March 18, 1997, and amended on July 9, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on August 19, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, NW., Washington, DC 20549. Applicant, P.O. Box 411, 212 West Main Street, Smithville, Missouri 64089.

FOR FURTHER INFORMATION CONTACT: Deepak T. Pai, Staff Attorney, at (202) 942-0574, or Mercer E. Bullard, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.