

§ 1.163-8T Allocation of interest expense among expenditures (temporary).

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(c) * * *

(3) *Allocation of debt; proceeds not disbursed to borrower—(i) Third-party financing.* * * *

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Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 97-19702 Filed 7-25-97; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY**Internal Revenue Service****26 CFR Part 1**

[TD 8718]

RIN 1545-AS49

Arbitrage Restrictions on Tax-Exempt Bonds; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations (TD 8718) which were published in the **Federal Register** on Friday, May 9, 1997 (62 FR 25502). The final regulations relate to arbitrage and related restrictions applicable to tax-exempt bonds issued by State and local governments.

DATES: This correction is effective May 9, 1997.

FOR FURTHER INFORMATION CONTACT: David White, (202) 622-3980 (not a toll-free number).

SUPPLEMENTARY INFORMATION:**Background**

The final regulations that are the subject of these corrections are under section 148 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 8718) contain errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the publication of final regulations (TD 8718) which are the subject of FR Doc. 97-12062 is corrected as follows:

1. On page 25505, column 3, in the preamble, under the paragraph heading “*F. Effective Dates*”, line 2, the language “effective for bonds issued on or after” is corrected to read “effective for bonds sold on or after”.

2. On page 25505, column 3, in the preamble, under the paragraph heading “*F. Effective Dates*”, the last line, the language “issued before July 8, 1997.” is corrected to read “sold before July 8, 1997.”.

Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 97-19815 Filed 7-25-97; 8:45 am]

BILLING CODE 4830-01-U

DEPARTMENT OF JUSTICE**Parole Commission****28 CFR Part 2****Paroling, Recommitting, and Supervising Federal Prisoners: Transfer Treaty Cases**

AGENCY: United States Parole Commission, Justice.

ACTION: Final rule; correction.

SUMMARY: U.S. Parole Commission is correcting its regulation concerning prisoners transferred pursuant to a treaty to remove one redundant word. The intended effect is to improve the clarity of the regulation. The Parole Commission is also correcting the regulation to reflect the reduction in the number of hearing officers necessary to conduct a parole hearing. The reduction was originally made in the final rule published on July 25, 1996 (61 FR 38569).

EFFECTIVE DATE: July 28, 1997.

FOR FURTHER INFORMATION CONTACT: Pamela A. Posch, Office of General Counsel, U.S. Parole Commission, 5550 Friendship Blvd., Chevy Chase, Maryland 20815, telephone (301) 492-5959.

List of Subjects in 28 CFR Part 2

Administrative practice and procedure, Probation and parole.

Accordingly, 28 CFR Part 2 is amended as follows:

PART 2—[AMENDED]

1. The authority citation for 28 CFR Part 2 continues to read as follows:

Authority: 18 U.S.C. 4203(a)(1) and 4204(a)(6).

§ 2.62 [Amended]

2. Section 2.62(a)(6) is amended in the second sentence by removing the word “set” the second time it appears.

3. In § 2.62, in paragraph (h)(5), remove the words “the panel” in each place they occur, and add the words “the examiner” in their place.

Dated: July 21, 1997.

Michael J. Gaines,

Chairman, U.S. Parole Commission.

[FR Doc. 97-19708 Filed 7-25-97; 8:45 am]

BILLING CODE 4410-01-P

DEPARTMENT OF TRANSPORTATION**Coast Guard****33 CFR Part 164**

[CGD 97-034]

RIN 2115-AF46

Radar Requirements for Towing Vessels 300 Gross Tons or More

AGENCY: Coast Guard, DOT.

ACTION: Final rule.

SUMMARY: On July 3, 1996, the Coast Guard published a final rule requiring certain towing vessels of 12 meters (39.4 feet) or more in length, operating in the navigable waters of the United States other than the St. Lawrence Seaway, to be equipped with a marine radar. This final rule included a provision requiring, in some cases, towing vessels of 300 tons gross tonnage or more to have a radar that is azimuth stabilized. This requirement is scheduled to go into effect on August 2, 1997. Following issuance of the final rule, the Coast Guard received comments expressing concern about the need for and the expense of this requirement on vessels operating on inland routes. After reviewing this requirement with respect to towing vessels on inland waters, the Coast Guard is issuing a final rule which revises the radar requirement for a towing vessel of 300 tons gross tonnage or more engaged in towing on Western rivers and U.S. navigable waters other than Western rivers.

DATES: This rule is effective on July 28, 1997.

ADDRESSES: Documents as indicated in this preamble are available for inspection or copying at the office of the Executive Secretary, Marine Safety Council (G-LRA/3406), U.S. Coast Guard Headquarters, 2100 Second Street SW., Washington, DC 20593-0001, between 9:30 a.m. and 2 p.m., Monday through Friday, except Federal holidays. The telephone number is 202-267-1477.

FOR FURTHER INFORMATION CONTACT: Mr. Edward LaRue, Navigation Rules Division (G-MOV-3), 202-267-0416.

Regulatory History

The regulatory history for this rulemaking is recounted in the preamble of the final rule entitled “Navigation