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The estimate of average burden hours is made solely for the purposes of the Paperwork Reduction Act, and is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules and forms.

Please direct general comments regarding the above information to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: July 15, 1997.

Jonathan G. Katz,
Secretary.

[FR Doc. 97-19627 Filed 7-24-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Reynolds Metals Company, Common Stock, Without Par Value; Preferred Stock Purchase Rights) File No. 1-1430

July 21, 1997.

Reynolds Metals Company ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and registration on the Chicago Stock Exchange, Inc. ("CHX").

The reasons cited in the application for withdrawing the Securities from listing and registration on the CHX include the following: The Company originally listed its Securities on the CHX in 1994 in connection with its public offering of 11 million shares of its 7% PRIDES, Convertible Preferred Stock (the "PRIDES") and the listing of the PRIDES on the CHX. On December 31, 1996, the Company redeemed all outstanding PRIDES shares, with each

outstanding PRIDES share being converted into .82 of a share of Company common stock.

The Company's securities have been listed on the New York Stock Exchange, Inc. ("NYSE") since the 1930s and the vast majority of trades of Company securities take place on the NYSE. In the Company's view, the amount of trading that takes place on the CHX does not warrant the cost of maintaining the listing.

According to the CHX, the Company has complied with the rules of the CHX with respect to its application to withdraw its Securities from listing.

Any interested person may, on or before August 11, 1997, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 97-19626 Filed 7-24-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Agency Meetings; Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of July 28, 1997.

Open meetings will be held on Tuesday, July 29, 1997, at 10:00 a.m., and on Thursday, July 31, 1997, at 10:00 a.m. Closed meetings will be held on Tuesday, July 29, 1997 following the 10:00 open meeting, and on Thursday, July 31, 1997, following the 10:00 a.m. open meeting.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meetings. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has

certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meetings.

Commissioner Hunt, as duty officer, voted to consider the items listed for the closed meetings in a closed session.

The subject matter of the open meeting scheduled for Tuesday, July 29, 1997, at 10:00 a.m., will be:

The Commission will hear oral argument on appeal by the Division of Enforcement from an administrative law judge's decision in the matter of Ferdinand Russo and Russo Securities, Inc. For further information, please contact Rachel H. Graham at (202) 942-0975.

The subject matter of the closed meeting scheduled for Tuesday, July 29, 1997, following the 10:00 a.m. open meeting, will be:

Post oral argument discussion.

The subject matter of the open meeting scheduled for Thursday, July 31, 1997, at 10:00 a.m., will be:

Consideration will be given to whether to adopt amendments to rule 10f-3 under the Investment Company Act of 1940. The amendments to rule 10f-3 would permit registered investment companies that have certain affiliated relationships with an underwriter to purchase a greater percentage of an offering of securities during the existence of an underwriting or selling syndicate. The amendments also would permit these investment companies to purchase securities in certain foreign offerings and offerings of unregistered securities. For further information, please contact C. Hunter Jones at (202) 942-0690.

The subject matter of the closed meeting scheduled for Thursday, July 31, 1997, following the 10:00 a.m. open meeting, will be:

Institution of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The office of the Secretary at (202) 942-7070.

Dated: July 23, 1997.

Jonathan G. Katz,
Secretary.

[FR Doc. 97-19838 Filed 7-23-97; 3:49 pm]

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