

OFFICE OF PERSONNEL MANAGEMENT

Federal Prevailing Rate Advisory Committee; Open Committee Meeting

According to the provisions of section 10 of the Federal Advisory Committee Act (Pub. L. 92-463), notice is hereby given that meetings of the Federal Prevailing Rate Advisory Committee will be held on—

Thursday, August 7, 1997

Thursday, August 21, 1997

Thursday, September 4, 1997

Thursday, September 11, 1997

The meetings will start at 10 a.m. and will be held in Room 5A060A, Office of Personnel Management Building, 1900 E Street, NW., Washington, DC.

The Federal Prevailing Rate Advisory Committee is composed of a Chair, five representatives from labor unions holding exclusive bargaining rights for Federal blue-collar employees, and five representatives from Federal agencies. Entitlement to membership on the Committee is provided for in 5 U.S.C. 5347.

The Committee's primary responsibility is to review the Prevailing Rate System and other matters pertinent to establishing prevailing rates under subchapter IV, chapter 53, 5 U.S.C., as amended, and from time to time advise the Office of Personnel Management.

These scheduled meetings will start in open session with both labor and management representatives attending. During the meeting either the labor members or the management members may caucus separately with the Chair to devise strategy and formulate positions. Premature disclosure of the matters discussed in these caucuses would unacceptably impair the ability of the Committee to reach a consensus on the matters being considered and would disrupt substantially the disposition of its business. Therefore, these caucuses will be closed to the public because of a determination made by the Director of the Office of Personnel Management under the provisions of section 10(d) of the Federal Advisory Committee Act (Pub. L. 92-463) and 5 U.S.C. 552b(c)(9)(B). These caucuses may, depending on the issues involved, constitute a substantial portion of a meeting.

Annually, the Chair compiles a report of pay issues discussed and concluded recommendations. These reports are available to the public, upon written request to the Committee's Secretary.

The public is invited to submit material in writing to the Chair on Federal Wage System pay matters felt to be deserving of the Committee's

attention. Additional information on these meetings may be obtained by contacting the Committee's Secretary, Office of Personnel Management, Federal Prevailing Rate Advisory Committee, Room 5559, 1900 E Street, NW., Washington, DC 20415 (202) 606-1500.

Dated: July 21, 1997.

Phyllis G. Heuerman,

Chair, Federal Prevailing Rate Advisory Committee.

[FR Doc. 97-19636 Filed 7-24-97; 8:45 am]

BILLING CODE 6325-01-M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, N.W., Washington, D.C. 20549.

Form 24F-2—SEC File No. 270-399—OMB Control No. 3235-0456

Form N-1A—SEC File No. 270-21—OMB Control No. 3235-0307

Form N-3—SEC File No. 270-281—OMB Control No. 3235-0316

Form N-4—SEC File No. 270-282—OMB Control No. 3235-0318

Form N-14—SEC File No. 270-297—OMB Control No. 3235-0336

Form S-6—SEC File No. 270-181—OMB Control No. 3235-0184

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (the "Commission") has submitted to the Office of Management and Budget the following proposed amendments to previously approved collections of information discussed below. The proposed amendment would implement a provision of the National Securities Markets Improvement Act of 1996 ("Improvement Act") relating to the registration of certain investment company securities under the Securities Act of 1933 ("Securities Act").

Form 24F-2 is the form used by open-end management investment companies ("mutual funds"), unit investment trusts ("UITs") and face-amount certificate companies (collectively, "funds") to pay registration fees under the Securities Act. Form 24F-2 is required to be filed annually. It is estimated that approximately 6,680 funds file Form 24F-2 for a total of 6,680 annual burden hours.

Form N-1A is used by mutual funds to register with the Commission as investment companies under the

Investment Company Act of 1940 (the "Investment Company Act") and to register their offerings of securities under the Securities Act. Form N-1A is filed annually and updated on occasion. It is estimated that approximately 7,500 fund file Form N-1A for a total of 990,000 annual burden hours.

Form N-3 is used by insurance company separate accounts organized as management investment companies to register with the Commission as investment companies under the Investment Company Act and to register their offerings of securities under the Securities Act. Form N-3 is filed annually and updated on occasion. It is estimated that approximately 53 funds file Form N-3 for a total of 27,499 annual burden hours.

Form N-4 is used by insurance company separate accounts organized as UITs to register with the Commission as investment companies under the Investment Company Act and to register their offerings of securities under the Securities Act. Form N-4 is filed annually and updated on occasion. It is estimated that approximately 288 funds file Form N-4 for a total of 40,562 annual burden hours.

Form N-14 is the registration statement used by mutual funds to register securities under the Securities Act which are to be issued in connection with mergers and other forms of business combinations. Form N-14 is filed on occasion. It is estimated that approximately 95 funds file Form N-14 for a total of 58,900 annual burden hours.

Form S-6 is used by UITs to register their securities under the Securities Act (UITs register as investment companies on a separate Form N-8B-2). Form S-6 is filed annually. It is estimated that approximately 3,263 funds file Form S-6 for a total of 114,205 annual burden hours.

The proposed amendments to Form 24F-2 reflect the changes made by the Improvement Act to the method of determining the amount of registration fees on fund securities. The proposed amendments would simplify the Form, reduce the burdens of filing the Form, and assist funds in complying with the changes made by the Improvement Act. The proposed amendments to Forms N-1A, N-3, N-4, N-14 and S-6 would conform the language on the cover page of each Form to the amended statutory provisions and would not result in any change in the paperwork burden of these Forms.

Complying with the collection of information requirements of the rule is mandatory. The filings that the rule requires to be made with the