

will provide the Commission with an additional period of time to evaluate the economic studies and review the comments on the NASD's study. In addition, the Commission believes that the proposed rule change will benefit the markets by providing more experience with the rule before a decision is made regarding permanent approval. The Commission will consider the NASD's further proposals regarding the Actual Size Rule in the coming months, as well as the future of the 50 stock pilot itself. Accordingly, the Commission believes that the pilot is consistent with Sections 15A(b)(6) and 15A(b)(9) of the Act and should be extended beyond the July 18, 1997, expiration date. The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication of notice of filing thereof in the **Federal Register** in order to continue the pilot on an uninterrupted basis while it evaluates the NASD's proposal for expansion of the pilot.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (SR-NASD-97-49) be, and hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.²¹

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-19445 Filed 7-22-97; 8:45 am]

BILLING CODE 8010-01-U

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2965]

State of Michigan

As a result of the President's major disaster declaration on July 11, 1997, I find that Macomb, Oakland, and Wayne Counties in the State of Michigan constitute a disaster area due to damages caused by severe storms, tornadoes, and flooding which occurred on July 2, 1997. Applications for loans for physical damages may be filed until the close of business on September 9, 1997, and for loans for economic injury until the close of business on April 13, 1998 at the address listed below or other locally announced locations:

U.S. Small Business Administration,
Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

In addition, applications for economic injury loans from small businesses located in the contiguous Counties of Genesee, Lapeer, Livingston, Monroe,

St. Clair, and Washtenaw in the State of Michigan may be filed until the specified date at the above location.

	Percent
Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The numbers assigned to this disaster are 296506 for physical damage and 953000 for economic injury.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: July 15, 1997.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 97-19319 Filed 7-22-97; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2963]

State of Mississippi; (And a Contiguous Parish in Louisiana)

Marion County and the contiguous Counties of Jefferson Davis, Lamar, Lawrence, Pearl River, and Walthall in the State of Mississippi, and Washington Parish in the State of Louisiana constitute a disaster area as a result of damages caused by severe storms and flooding which occurred June 18 through June 20, 1997.

Applications for loans for physical damages may be filed until the close of business on September 11, 1997 and for economic injury until the close of business on April 13, 1998 at the address listed below or other locally announced locations:

U.S. Small Business Administration,
Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000

	Percent
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The numbers assigned to this disaster for physical damage are 296306 for Mississippi and 296406 for Louisiana. For economic injury the numbers are 952800 for Mississippi and 952900 for Louisiana.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: July 11, 1997.

Aida Alvarez,

Administrator.

[FR Doc. 97-19321 Filed 7-22-97; 8:45 am]

BILLING CODE 8025-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2966]

State of Ohio; (And Contiguous Counties in Kentucky)

Clermont County and the contiguous Counties of Brown, Clinton, Hamilton, and Warren in Ohio, and Bracken, Campbell, and Pendleton Counties in Kentucky constitute a disaster area as a result of damages caused by severe storms and tornadoes which occurred on July 2, 1997. Applications for loans for physical damages may be filed until the close of business on September 15, 1997 and for economic injury until the close of business on April 16, 1998 at the address listed below or other locally announced locations:

U.S. Small Business Administration,
Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250

²¹ 17 CFR 200.30-3(a)(12).