

must be received not later than August 5, 1997.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Richard Todd Proffitt*, Pigeon Forge, Tennessee; to acquire an additional 57.4 percent, for a total of 57.8 percent of the voting shares of Tennessee State Bancshares, Inc., Pigeon Forge, Tennessee (formerly Gatlinburg, Tennessee), and thereby indirectly acquire Tennessee State Bank, Gatlinburg, Tennessee.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *David L. and Nancy A. Spehar*, Kansas City, Kansas; to acquire voting shares of First Community Bancshares, Inc., Kansas City, Kansas, and thereby indirectly acquire First Community Bank, Kansas City, Kansas.

2. *Susan Aileen Young*, Chicago, Illinois; to acquire voting shares of C.S.B. Co., Cozad, Nebraska, and thereby indirectly acquire Cozad State Bank and Trust Company, Cozad, Nebraska, and First National Bank of Chadron, Chadron, Nebraska.

C. Federal Reserve Bank of San Francisco (Pat Marshall, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Robert W. St. Yves*, Prineville, Oregon; to acquire an additional 6.65 percent, for a total of 10.99 percent, of the voting shares of Prineville Bancorporation, Prineville, Oregon, and thereby indirectly acquire Community First Bank, Prineville, Oregon (formerly The Prineville Bank).

Board of Governors of the Federal Reserve System, July 16, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-19101 Filed 7-18-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the

banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 14, 1997.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *People's Community Capital Corporation*, Aiken, South Carolina; to become a bank holding company by acquiring 100 percent of the voting shares of People's Community Bank of South Carolina, Aiken, South Carolina (in organization).

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Planters & Merchants Bancshares, Inc.*, Hearne, Texas, and *Planters & Merchants Bancshares of Delaware, Inc.*, Wilmington, Delaware; to acquire 100 percent of the voting shares of Homestead Bank, S.S.B., College Station, Texas.

Board of Governors of the Federal Reserve System, July 15, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank

holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 15, 1997.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *First State Bancshares, Inc.*, Ida Grove, Iowa; to become a bank holding company by acquiring 100 percent of the voting shares of First State Bank, Ida Grove, Iowa.

2. *Hometown Independent Bancorp, Inc.*, Morton, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Morton Community Bank, Morton, Illinois.

3. *O.A.K. Financial Corporation*, Byron Center, Michigan; to become a bank holding company by acquiring 24.9 percent of the voting shares of Caledonia Financial Corporation, Caledonia, Michigan, and State Bank of Caledonia, Caledonia, Michigan.

4. *Progressive Bancorp, Inc.*, Pekin, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Pekin Savings Bank, S.B., Pekin, Illinois.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Dean Financial Services, Inc.*, St. Paul, Minnesota; to acquire 100 percent of the voting shares of The First National Corporation of Aitkin, Inc., Aitkin, Minnesota, and thereby indirectly acquire The First National Bank of Aitkin, Aitkin, Minnesota; Mid-Continent Financial Services, Inc.,