

**DEPARTMENT OF THE TREASURY****31 CFR Part 103**

RIN 1506-AA09, 1506-AA19, 1506-AA20

**Financial Crimes Enforcement Network; Bank Secrecy Act Regulations; Money Services Businesses—Money Transmitters; Open Working Meeting****AGENCY:** Financial Crimes Enforcement Network, Treasury.**ACTION:** Meeting on proposed rules.

**SUMMARY:** The Financial Crimes Enforcement Network ("FinCEN") will hold a working meeting to give interested persons the opportunity to discuss with FinCEN officials issues arising under the proposed rules for money services businesses published May 21, 1997. This meeting, which along with three additional meetings, was first announced in the **Federal Register** on July 8, 1997, will specifically deal with money transmitters.

**DATES:** July 28, 1997, 9:30 a.m. to 5:00 p.m., New York, NY.**ADDRESSES:** New York Hilton & Towers, Rendezvous Trianon Room, 1335 Avenue of the Americas, New York, New York 10019.**FOR FURTHER INFORMATION CONTACT:**

*Legal or Technical:* Eileen Dolan, Legal Assistant, Office of Legal Counsel, FinCEN, at (703) 905-3590, or Charles Klingman, Financial Institutions Policy Specialist, FinCEN, at (703) 905-3602.

*Attendance:* Camille Steele, at (703) 905-3819, or Karen Robb, at (703) 905-3770.

*General:* FinCEN's Information telephone line, at (703) 905-3848, or [www.ustreas.gov/treasury/bureaus/fincen](http://www.ustreas.gov/treasury/bureaus/fincen) ("What's New" section).

**SUPPLEMENTARY INFORMATION:** On May 21, 1997, FinCEN issued three proposed regulations relating to money services businesses. The first proposed regulation (62 FR 27890) would define money services businesses and require the businesses to register with the Department of the Treasury and to maintain a current list of their agents. The second proposed regulation (62 FR 27900) would require money transmitters, and issuers, sellers, and redeemers, of money orders and traveler's checks, to report suspicious transactions involving at least \$500 in funds or other assets. The third proposed regulation (62 FR 27909) would require money transmitters and their agents to report and retain records of transactions in currency or monetary

instruments of at least \$750 but not more than \$10,000 in connection with the transmission or other transfer of funds to any person outside the United States, and to verify the identity of senders of such transmissions or transfers.

On July 8, 1997 (62 FR 36475), FinCEN announced that it would hold four working meetings to give interested persons the opportunity to discuss with FinCEN officials issues arising under the proposed regulations. At that time, only the specific time and address of the first meeting, scheduled for July 22, 1997, dealing specifically with the definition and registration of money services businesses, had been determined. FinCEN indicated that the specific time and address of the remaining meetings would be announced later.

FinCEN is announcing today the time and address of the second meeting, which is scheduled for July 28, 1997. This meeting is being held specifically to discuss issues arising under the regulations as they relate to money transmitters. The meeting is not intended as a substitute for FinCEN's request for written comments in the notice of proposed rulemaking published May 21, 1997. Rather, the meeting is intended to help make the comment process as productive and interactive as possible by providing a forum between the industry and FinCEN concerning the issues arising under the proposed regulation. The meeting will be open to the public and will be recorded. A transcript of the meeting will be available for public inspection and copying; prepared statements will be accepted for inclusion in the record. Accordingly, oral or written material not intended to be disclosed to the public should not be raised at the meeting.

In the interest of providing as broad and convenient an opportunity as possible for persons to discuss these regulatory measures, FinCEN will provide time (approximately midafternoon) during this meeting to discuss issues relating to any of the three rules published May 21, 1997. Thus, persons wishing to discuss aspects of the rules other than those for which a particular meeting is called may wish to participate in one or more of the meetings.

Persons wishing to attend or to participate in this second meeting should inform either Camille Steele or Karen Robb as listed under the **FOR FURTHER INFORMATION CONTACT** section.

Dated: July 15, 1997.

**Eileen P. Dolan,***Federal Register Liaison Officer, Financial Crimes Enforcement Network.*

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**DEPARTMENT OF TRANSPORTATION****Coast Guard****33 CFR Part 110**

[CGD01-97-017]

RIN 2115-AA98

**Special Anchorage Area: Special Anchorage, Hudson River, at Hyde Park, NY****AGENCY:** Coast Guard, DOT.**ACTION:** Notice of proposed rulemaking.

**SUMMARY:** The Coast Guard proposes to disestablish the special anchorage located at Hyde Park, NY. The Poughkeepsie Yacht Club has requested the disestablishment of this special anchorage because it is unsuitable for its intended purpose. Once disestablished, any vessels seeking to anchor in this area will be required to exhibit anchorage lights in accordance with the rules of the road.

**DATES:** Comments must be received on or before September 16, 1997.

**ADDRESSES:** Comments should be mailed to Lieutenant Junior Grade David D. Gefell, Waterways Oversight Branch, Coast Guard Activities New York, 212 Coast Guard Drive, Staten Island, NY 10305. The telephone number is 718-354-4195.

**FOR FURTHER INFORMATION CONTACT:** Lieutenant Junior Grade David D. Gefell, (718) 354-4195.

**SUPPLEMENTARY INFORMATION:****Request for Comments**

The Coast Guard encourages interested persons to participate in this rulemaking by submitting written data, views, or arguments. Persons submitting comments should include their names and address, identify this rulemaking (CGD01-97-017) and the specific section of the proposal to which their comments apply, and give reasons for each comment. Persons wanting acknowledgment of receipt of comments should enclose a stamped, self-addressed postcard or envelope.

The Coast Guard will consider all comments received during the comment period. It may change this proposal in view of the comments. The Coast Guard plans no public hearing; however, persons may request a public hearing by