

By issuing this notice, the Board is instituting an exemption proceeding pursuant to 49 U.S.C. 10502(b). A final decision will be issued by September 29, 1997.

Unless an exemption is granted, as sought, from the OFA provisions of 49 U.S.C. 10904, any OFA under 49 CFR 1152.27(b)(2) will be due no later than 10 days after service of a decision granting the petition for exemption. Each OFA must be accompanied by a \$900 filing fee. See 49 CFR 1002.2(f)(25).

All interested persons should be aware that following abandonment of rail service and salvage of the line, the line may be suitable for other public use, including interim trail use. Any request for a public use condition under 49 CFR 1152.28 and any request for trail use/rail banking under 49 CFR 1152.29 will be due no later than July 21, 1997. Each trail use request must be accompanied by a \$150 filing fee. See 49 CFR 1002.2(f)(27).²

All filings in response to this notice must refer to STB Docket No. AB-508X and must be sent to: (1) Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW., Washington, DC 20423-0001; and (2) Charles H. Montange, 426 NW 162d Street, Seattle, WA 98177.

Persons seeking further information concerning abandonment procedures may contact the Board's Office of Public Services at (202) 565-1592 or refer to the full abandonment or discontinuance regulations at 49 CFR part 1152. Questions concerning environmental issues may be directed to the Board's Section of Environmental Analysis (SEA) at (202) 565-1545. [TDD for the hearing impaired is available at (202) 565-1695.]

An environmental assessment (EA) (or environmental impact statement (EIS), if necessary) prepared by SEA will be served upon all parties of record and upon any agencies or other persons who commented during its preparation. Any other persons who would like to obtain a copy of the EA (or EIS) may contact SEA. EAs in these abandonment proceedings normally will be available within 60 days of the filing of the petition. The deadline for submission of comments on the EA will generally be within 30 days of its service.

Decided: June 23, 1997.

²TLC submits, as Exhibit A to its petition, a trail use request executed by King County Department of Parks and Recreation (King County Parks). Because King County Parks is a state government entity, the filing fee is waived. 49 CFR 1002.2(e)(1).

By the Board, Vernon A. Williams,
Secretary.

Vernon A. Williams,

Secretary.

[FR Doc. 97-17149 Filed 6-30-97; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Fiscal Service

Renegotiation Board Interest Rate; Prompt Payment Interest Rate; Contract Disputes Act

AGENCY: Bureau of the Public Debt,
Fiscal Service, Treasury.

ACTION: Notice.

SUMMARY: For the period beginning July 1, 1997 and ending on December 31, 1997, the prompt payment interest rate is 6.75% (6¾ per centum) per annum.

ADDRESSES: Comments or inquiries may be mailed to Cynthia Winters, Team Leader, Debt Accounting Branch, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328. A copy of this Notice will be made available for downloading from the <http://www.publicdebt.treas.gov>.

DATES: This notice announces the interest rate applicable for the July 1, 1997 to December 31, 1997 period.

FOR FURTHER INFORMATION CONTACT: Stephanie Brown, Debt Accounting Branch Manager, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia, 26106-1328, (304) 480-5171, Cynthia Winters, Team Leader, Debt Accounting Branch, Office of Public Debt Accounting, Bureau of the Public Debt, (304) 480-5174, or Elizabeth S. Gracia, Attorney-Adviser, Office of the Chief Counsel, Bureau of the Public Debt, (304) 480-5198.

SUPPLEMENTARY INFORMATION: Although the Renegotiation Board is no longer in existence, other Federal Agencies are required to use interest rates computed under the criteria established by the Renegotiation Act of 1971 Section 2, Public Law 92-41, 85 Stat. 97. For example, the Contract Disputes Act of 1978 Sec. 12, Public Law 95-563, 92 Stat. 2389 and the Prompt Payment Act of 1982 Section 2, Public Law 97-177, 96 Stat. 85 provide for the calculation of interest due on claims at a rate established by the Secretary of the Treasury pursuant to 31 U.S.C. 3902(a).

Therefore, notice is hereby given that, pursuant to the above mentioned sections, the Secretary of the Treasury has determined that the rate of interest applicable for the purpose of said

sections, for the period beginning July 1, 1997 and ending on December 31, 1997, is 6¾ per centum per annum.

Dated: June 26, 1997.

Donald V. Hammond,

Deputy Fiscal Assistant Secretary.

[FR Doc. 97-17307 Filed 6-30-97; 8:45 am]

BILLING CODE 4810-39-P

DEPARTMENT OF THE TREASURY

Fiscal Service

AGENCY: Financial Management Service,
Fiscal Service, Department of the
Treasury.

ACTION: Surety Companies Acceptable
on Federal Bonds Termination of
Authority: Christiania General
Insurance Corporation of New York.

SUMMARY: Dept. Cir. 570, 1996-Rev.,
Supp. No. 13).

FOR FURTHER INFORMATION CONTACT:
Surety Bond Branch (202) 874-6850.

SUPPLEMENTARY INFORMATION: Notice is hereby given that the Certificate of Authority issued by the Treasury to Christiania General Insurance Corporation of New York, of Tarrytown, New York, under the United States Code, Title 31, Sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective today.

The Company was last listed as an acceptable surety on Federal bonds at 61 FR 34286, July 1, 1996.

With respect to any bonds currently in force with Christiania General Insurance Corporation of New York, bond-approving officers should secure new bonds with acceptable sureties in those instances where a significant amount of liability remains outstanding. In addition, bonds that are continuous in nature should not be renewed.

The Treasury Department Circular 570 may be viewed and downloaded through the Internet (<http://www.fms.treas.gov/c570.html>) or through our computerized public bulletin board system (FMS Inside Line) at (202) 874-6887. A hard copy may be purchased from the Government Printing Office (GPO), Subscription Service, Washington, DC, telephone (202) 512-1800. When ordering the Circular from GPO, use the following stock number: 048-000-00499-7.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782.