

Design Criterion 63, to detect excessive radiation levels and to initiate appropriate safety actions in fuel storage and handling areas. Therefore, the staff concludes that the licensee's request for an exemption from the requirements of 10 CFR 70.24 is acceptable and should be granted.

### III

Accordingly, the Commission has determined that, pursuant to 10 CFR 70.14, this exemption is authorized by law, will not endanger life or property or the common defense and security, and is otherwise in the public interest.

Therefore, the Commission hereby grants Wolf Creek Nuclear Operating Corporation an exemption as described in Section II above from 10 CFR 70.24, "Criticality Accident Requirements."

Pursuant to 10 CFR 51.32, the Commission has determined that the granting of this exemption will have no significant impact on the quality of the human environment (61 FR 9207).

This exemption is effective upon issuance.

For The Nuclear Regulatory Commission.

Dated at Rockville, Maryland, this 24th day of June 1997.

**Frank J. Miraglia,**

*Acting Director, Office of Nuclear Reactor Regulation.*

[FR Doc. 97-17145 Filed 6-30-97; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Nuclear Regulatory Commission.

**DATE:** Weeks of June 30, July 7, 14, and 21, 1997.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

**STATUS:** Public and Closed.

**MATTERS TO BE CONSIDERED:**

*Week of June 30*

Thursday, July 3

11:30 a.m. Affirmation Session (Public Meeting) (if needed)

*Week of July 7—Tentative*

Tuesday, July 8

10:30 a.m. Affirmation Session (Public Meeting) (if needed)

*Week of July 14—Tentative*

Thursday, July 17

2:30 p.m. Meeting with NRC Executive Council (Public Meeting) (Contact: James L. Blaha, 301-415-1703)

4:00 p.m. Affirmation Session (Public Meeting) (if needed)

*Week of July 21—Tentative*

There are no meetings scheduled for the week of July 21.

**Note:** The schedule for Commission Meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292.

#### CONTACT PERSON FOR MORE INFORMATION:

Bill Hill, (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nrc.gov](mailto:wmh@nrc.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

Dated: June 26, 1997.

**Annette Vietti-Cook,**

*Assistant Secretary of the Commission.*

[FR Doc. 97-17286 Filed 6-27-97; 10:35 am]

BILLING CODE 7590-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-38764; File No. SR-PHLX-97-26]

### Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Philadelphia Stock Exchange, Inc. Regarding Customized Options on the European Currency Unit

June 24, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on June 17, 1997, the Philadelphia Stock Exchange, Inc. ("PHLX" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described

in Items, I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The PHLX proposes to amend Rule 1009 in order to provide that options on the European Currency Unit ("ECU") now are available only as customized options trade pursuant to Exchange Rule 1069. The text of the proposed rule change follows (italicized text is new):

Rule 1009. Criteria for Underlying Stocks

(a) No change.

(b) No change.

(c) The British pound, the German mark, the Swiss franc, the Canadian dollar, the French franc, the Australian dollar, the Japanese yen, the U.S. dollar, the Italian lira (only available for trading as a customized foreign currency option pursuant to Rule 1069), the Spanish peseta (only available for trading as a customized foreign currency option pursuant to Rule 1069) and the European Currency Unit (*only available for trading as a customized foreign currency option pursuant to Rule 1069*), or any cross-rate based on any two of the aforementioned foreign currencies other than the U.S. dollar, may be approved as underlying foreign currencies for options transactions by the Exchange, subject to any approval criteria the Exchange may deem necessary or appropriate in the interests of maintaining a fair and orderly market or for the protection of investors. In the event that any of the sovereign governments or the European Economic Community's European Monetary System issuing any of the above-mentioned currencies should issue a new currency intended to replace one of the above-mentioned currencies as the standard unit of the official medium of exchange of such government, such new currency also may be approved as an underlying foreign currency for options transactions by the Exchange, subject to any approval criteria the Exchange may deem necessary or appropriate in the interests of maintaining a fair and orderly market or for the protection of investors. Options trading in such new currency may occur simultaneously with options trading in any of the above-mentioned currencies; provide, however, that the Exchange shall withdraw its approval of options transactions in the currency which is intended to be replaced by such new

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.