

informed policy decisions regarding foreign direct investment in the United States. They are required for compiling the balance of payments, international investment position, and national income and product accounts of the United States.

Key changes proposed by BEA from the previous benchmark survey include reducing respondent burden, particularly for small companies, by: (1) Increasing the exemption level for reporting on the survey to \$3 million (measured by the company's total assets, sales, or net income) from \$1 million in the 1992 survey; (2) increasing the exemption level at which reporting on the long form version of the survey is required from \$50 million to \$100 million; and (3) requiring reporting companies with assets, sales, or net income between \$3 million and \$30 million to report only selected data items on the short form version. In addition, BEA proposes to base industry coding of reporting companies on the new North American Industry Classification System (NAICS) in place of the current system which is based upon the U.S. Standard Industrial Classification system; to collect new information on affiliated services transactions by type of service; and to modify the detail collected on the composition of external financing of the reporting enterprise, on exports and imports of goods by product, and on the operations of foreign-owned businesses in individual States.

II. Method of Collection

The survey will be sent to potential respondents in February 1998, and responses are due on May 31, 1998. Each U.S. business enterprise that was owned 10 percent or more by a foreign person at the end of its 1997 fiscal year, and had total assets, sales or gross operating revenues, or net income that exceed \$3 million must file a report. U.S. business enterprises that were owned 10 percent or more by a foreign person at the end of their 1997 fiscal years but had total assets, sales or gross operating revenues, and net income that did not exceed \$3 million, and other U.S. businesses that receive a copy of the survey but are not subject to reporting, must file a claim for exemption from filing in the benchmark survey.

III. Data

OMB Number: 0608-0042 (the number assigned to the previous quinquennial survey).

Form Number: BE-12.

Type of Review: Regular submission.

Affected Public: Businesses or other for-profit organizations.

Estimated Number of Respondents: 11,000.

Estimated Time Per Response: 22 hours is considered the average but the amount of time to complete the survey depends on the size and complexity of the business.

Estimated Total Annual Burden: 245,000 hours.

Estimated Total Annual Cost: \$7,350,000 (based on an estimated reporting burden of 245,000 hours and an estimated hourly cost of \$30). No capital costs will need to be expended to respond to the collection.

IV. Request for Comments

Comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the burden (including hours and cost) of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval of this information collection; they also will become a matter of public record.

Dated: June 24, 1997.

Linda Engelmeier,

Departmental Forms Clearance Officer, Office of Management and Organization.

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DEPARTMENT OF COMMERCE

Bureau of Export Administration

Materials Technical Advisory Committee; Notice of Partially Closed Meeting

A meeting of the Materials Technical Advisory Committee will be held July 24, 1997, 10:30 a.m., Herbert C. Hoover Building, Room 1617M-2, 14th Street between Constitution & Pennsylvania Avenues, NW., Washington, DC. The Committee advises the Office of the Assistant Secretary for Export Administration with respect to technical questions that affect the level of export controls applicable to materials and related technology.

Agenda: General Session

1. Opening remarks by the Chairman.
2. Presentation of papers and comments by the public.
3. Review of Committee letters to the Department regarding a proposal for decontrol of aluminum alloys and titanium alloys and regarding implementation of the provisions of the Biological Weapons Convention protocol.

Executive Session

4. Discussion of matters properly classified under Executive Order 12958, dealing with U.S. export control programs and strategic criteria related thereto.

The General Session of the meeting will be open to the public and a limited number of seats will be available. To the extent time permits, members of the public may present oral statements to the Committee. Written statements may be submitted at any time before or after the meeting. However, to facilitate distribution of public presentation materials to the Committee members, the materials should be forwarded two weeks prior to the meeting to the address below:

Ms. Lee Ann Carpenter, TAC Unit/OAS/EA MS:3886C, Bureau of Export Administration, U.S. Department of Commerce, Washington, DC 20230

The Assistant Secretary for Administration, with the concurrence of the delegate of the General Counsel, formally determined on March 13, 1996, pursuant to section 10(d) of the Federal Advisory Committee Act, as amended, that the series of meetings or portions of meetings of the Committee and of any Subcommittee thereof, dealing with the classified materials listed in 5 U.S.C. 552(c)(1) shall be exempt from the provisions relating to public meetings found in section 10 (a)(1) and (a)(3) of the Federal Advisory Committee Act. The remaining series of meetings or portions thereof will be open to the public. A copy of the notice of Determination to close meetings or portions of meetings of the Committee is available for public inspection and copying in the Central Reference and Records Inspection Facility, Room 6020, U.S. Department of Commerce, Washington, D.C. For further information or copies of the minutes call (202) 482-2583.

Dated: June 25, 1997.

Lee Ann Carpenter,

Director, Technical Advisory Committee Unit.

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