

with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 14, 1997.

A. Federal Reserve Bank of New York

(Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. Anteilsverwaltung-Zentralsparkasse and Bank of Austria Aktiengesellschaft, both of Vienna, Austria; to acquire Creditanstalt-Bankverein, Vienna, Austria, and thereby indirectly acquire CA Trade Finance Services, Inc., Greenwich, Connecticut, and thereby engage in export trade and lease finance activities, pursuant to §§ 225.28(b)(1) and (2) of the Board's Regulation Y; CA Tradeco, Inc., Greenwich, Connecticut, and thereby engage in community development activities, pursuant to § 225.28(b)(12) of the Board's Regulation Y; Creditanstalt-A.W.T. Trade Finance Company, New York, New York, and thereby engage in export trade finance activities, pursuant to §§ 225.28(b)(1) and (2); Creditanstalt Corporate Finance, Inc., Greenwich, Connecticut, and thereby engage in corporate finance and commercial lending activities, pursuant to §§ 225.28(b)(1) and (2) of the Board's Regulation Y; Creditanstalt Equipment Leasing, Inc., Greenwich, Connecticut; and thereby engage in full payment lease financing, pursuant to § 225.28(b)(3) of the Board's Regulation Y; Creditanstalt International Advisers, Inc., New York, New York, and thereby engage in securities brokerage, private placement and riskless principal activities, provides merger-acquisition, corporate finance and investment advice and research, pursuant to §§ 225.28(b)(6) and (b)(7) of the Board's Regulation Y; *See 76 Fed. Res. Bull. 761 (1990), 77 Fed. Res. Bull. 183 (1991) and 80 Fed. Res. Bull. 828 (1994)*; Creditanstalt International Asset Management, Inc., New York, New York, and thereby engage in providing investment management and economic research, pursuant to § 225.28(b)(6) of the Board's Regulation Y; and Creditanstalt Municipal Leasing Company, Limited Partnership,

Greenwich, Connecticut, and thereby engage in full payout municipal leasing, pursuant to § 225.28(b)(3) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis
(Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Middleburg Bancorp, Inc., Middleburg, Kentucky; to acquire Lincoln Federal Savings Bank, Liberty, Kentucky, and thereby engage in the operation of a federal savings bank, pursuant to § 225.28(b)(4) of the Board's Regulation Y. Comments on this notice must be received by July 24, 1997.

Board of Governors of the Federal Reserve System, June 24, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-16969 Filed 6-27-97; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be

received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 25, 1997.

A. Federal Reserve Bank of Atlanta
(Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Pioneer Bancshares, Inc., Chattanooga, Tennessee; to engage *de novo* through its subsidiary, Pioneer Bank, F.S.B., Chattanooga, Tennessee, in operating a savings association, pursuant to § 225.28(b)(4) of the Board's Regulation Y. The proposed activity will be conducted throughout Georgia and Tennessee.

Board of Governors of the Federal Reserve System, June 25, 1997.

Jennifer J. Johnson,
Deputy Secretary of the Board.
[FR Doc. 97-17027 Filed 6-27-97; 8:45 am]
BILLING CODE 6210-01-F

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvement Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 6-9-97 AND 6-20-97

Name of acquiring person, Name of acquired person, Name of acquired entity	PMN No.	Date terminated
Cascade Communications, Corp., Ascend Communications, Inc., Ascend Communications, Inc	97-1904	06/09/97
Ascend Communications, Inc., Cascade Communications Corp., Cascade Communications Corp	97-1905	06/09/97
Fenner plc, Scandura Holdings, Inc., Scandura Holdings, Inc	97-2203	06/09/97
Berwind Group Partners, William E. Poole, III, Fypon, Incorporated	97-2217	06/09/97
Daimler-Benz AG (a German company), Ford Motor Company, Ford Heavy Truck Business	97-1310	06/10/97