

6(b)³ of the Act in general and furthers the objectives of Section 6(b)(5)⁴ in particular in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and, in general, to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange has neither solicited nor received written comments.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve the proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Also, copies of

such filing will be available for inspection and copying at the principal office of the NYSE. All submissions should refer to File No. SR-NYSE-97-21 and should be submitted by July 16, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,
Deputy Secretary.

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DEPARTMENT OF STATE

[Public Notice 2558]

United States-Spain Joint Commission on Science and Technology; Public Announcement of a New Science and Technology Program for Competitive Grants To Support International, Collaborative Projects in Science and Technology Between U.S. and Spanish Cooperators

AGENCY: U.S. Department of State.

ACTION: Notice.

EFFECTIVE DATE: June 30, 1997.

FOR FURTHER INFORMATION CONTACT: Frank Finver, Office of Regional Policy Initiatives, Bureau of Oceans and International Environmental and Scientific Affairs, U.S. Department of State, 202-736-7375.

SUPPLEMENTARY INFORMATION:

Authority: This program is established under the Agreement for Scientific and Technological Cooperation between the Government of the United States of America and the Government of the Kingdom of Spain.

Project call: A solicitation for this program will begin June 30, 1997. This program will provide grants for collaborative projects submitted by U.S. and Spanish researchers. Projects must help the United States and Spain utilize science and apply technology by providing opportunities to exchange idea, information, skills and techniques, and to collaborate on scientific and technological endeavors of mutual interest and benefit. Proposals considered for funding in calendar year 1998 must be received by the Program Administrators by October 31, 1997. Priority fields for the 1998 proposals are as follows: life sciences, environment, information and communication technology, energy and high energy physics, and materials sciences.

More information and copies of the Program Announcement and

Application may be obtained upon request to: Commission for Cultural, Educational and Scientific Exchange between the United States of America and Spain, Paseo Gral. Martinez Campos 24, 28010 Madrid, Spain; telephone (34-1) 308-2436, FAX (34-1) 308-5704; E-mail address: postmaster@comisionfulbrigth.es.

Jonathan A. Margolis,

Acting Director, Office of Regional Policy Initiatives, Bureau of Oceans, International Environmental and Scientific Affairs.

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SUSQUEHANNA RIVER BASIN COMMISSION

Comprehensive Plan

AGENCY: Susquehanna River Basin Commission (SRBC).

ACTION: Notice of public hearing on addition to Comprehensive Plan.

The Susquehanna River Basin Commission will hold a public hearing in conjunction with its regular meeting on July 10, 1997 at the Holiday Inn Arena, 2-6 Hawley Street, Binghamton, NY 13901-3199, beginning at 8:30 a.m. The first hearing will be for the purpose of receiving public comments on the inclusion of the proposed Out-of-Basin Diversion Policy and Protocol in the Commission's *Comprehensive Plan for Management and Development of the Water Resources of the Susquehanna River Basin*.

Under Section 3.10 of the Susquehanna River Basin Compact, Pub. Law 91-575, 84 Stat. 1509 *et seq.*, the Commission must review and approve all diversions of water from the Susquehanna River Basin. Up to this time, the Commission has adopted no formal policy position or statement on how it will evaluate proposed diversions, but has relied on positions articulated in past docket decisions. This policy establishes the principles that the Commission will consider in the approval of diversions and adds a protocol describing how those principles will be applied. Written comments will also be accepted and made a part of the hearing record.

Copies of the entire policy statement and protocol may be obtained upon request to the Commission at 1721 N. Front Street, Harrisburg, Pa. 17102-2391; (717)238-0423. Written comments may be submitted to and further information obtained from Richard A. Cairo, General Counsel.

³ 15 U.S.C. 78f(b).

⁴ 15 U.S.C. 78f(b)(5).

⁵ 17 C.F.R. 200.30-3(a)(12).