

form of a check or money order. Checks and money orders are to be made payable, in U.S. funds, to the "U.S. National Arboretum." The National Arboretum will provide receipts to requestors for their records or billing purposes.

Done at Washington, DC, this 12th day of June 1997.

Robert J. Reginato,

Associate Administrator, Agricultural Research Service.

[FR Doc. 97-15977 Filed 6-18-97; 8:45 am]

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COMMODITY FUTURES TRADING COMMISSION

17 CFR Part 32

Public Meetings

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of public meetings.

TIME AND DATES: 1:00-4:00 p.m., Thursday, July 10, 1997 (Bloomington, Illinois) and 9:00 a.m.-12:00 noon, Wednesday, July 16, 1997 (Memphis, Tennessee).

PLACE: July 10, 1997—Illinois State University, Bone Student Center, (Corner of College & University), Old Main Room, Bloomington-Normal, Illinois 61761, (309) 438-2222, and July 16, 1997—University of Memphis, Fogelman Executive Center, Room 123, 330 Deloach St., Memphis, Tennessee 38152, (901) 678-3635.

STATUS: Open.

SUMMARY: Notice is hereby given that the Commodity Futures Trading Commission ("Commission") will convene public meetings at which interested members of the public may appear to present oral and written statements relating to the Commission's consideration of whether it should propose rules to lift the prohibition on trade options on enumerated agricultural products subject to conditions and, if so, what conditions would be appropriate.

ADDRESSES: Requests to appear and statements of interest should be mailed to the Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581, attention: Office of the Secretariat; transmitted by facsimile at (202) 418-5521; or transmitted electronically to [secretary@cftc.gov]. Reference should be made to "Agricultural Trade Options Meeting—Bloomington" or "Agricultural Trade Options Meeting—Memphis."

FOR FURTHER INFORMATION CONTACT: Paul M. Architzel, Chief Counsel, Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581, (202) 418-5260, or electronically, [PArchitzel@cftc.gov].

SUPPLEMENTARY INFORMATION: Generally, the offer or sale of commodity options is prohibited except on designated contract markets. 17 CFR 32.11. One of several specified exceptions to the general prohibition on off-exchange options is for "trade options." Trade options are defined as off-exchange options "offered by a person having a reasonable basis to believe that the option is offered to" categories of commercial users specified in the rule, where such commercial user "is offered or enters into the transaction solely for purposes related to its business as such." 17 CFR 32.4(a). Trade options, however, are not permitted on the agricultural commodities which are enumerated in the Commodity Exchange Act, 7 U.S.C. 1 *et seq.* (Act). 17 CFR 32.2.

The Commodity Futures Trading Commission (Commission) recently published in the **Federal Register** an Advance Notice of Proposed Rulemaking (62 FR 31375 (June 9, 1997)) (Advance Notice), seeking comment on whether it should propose rules to lift the prohibition on trade options on the enumerated agricultural options subject to conditions and, if so, what conditions would be appropriate. The comment period will remain open until July 24, 1997. *Id.*

As the Commission noted in its Advance Notice, it directed its Division of Economic Analysis (Division) to study the prohibition on the offer or sale of off-exchange trade options on the agricultural commodities enumerated in the Act and to report on the Division's findings. On May 14, 1997, the Division forwarded to the Commission its study entitled, "Policy Alternatives Relating to Agricultural Trade Options and Other Agricultural Risk-Shifting Contracts." The complete text of that study is available through the Commission's Internet site and can be accessed at <http://www.cftc.gov/ag8.htm>.

The Advance Notice poses a number of questions for comment relating to the issues identified in the Division's study. These issues include, among others, the nature of possible conditions on lifting the prohibition on agricultural trade options. Such conditions relate to the nature of the parties, restrictions on the instruments or their use, the regulation of their marketing and other possible

limitations relating to financial capacity, cover, and internal controls.

The Commission is of the view that, in addition to the receipt of written comments, an opportunity for interested members of the public to appear before it will assist it in its consideration of these issues and is in the public interest. Accordingly, the Commission will convene public meetings on July 10th in Bloomington, Illinois, and on July 16th, in Memphis, Tennessee, for that purpose.

All individuals or organizations wishing to appear before the Commission should submit to the Commission at the above address by July 1, 1997, a concise statement of interest and qualifications and a brief summary or abstract of the content of his or her statement. The Commission will invite a representative number of individuals or organizations to appear from those submitting such statements. Persons appearing before the Commission are invited specifically to address the questions posed by the Commission in its Advance Notice. A transcription of the meetings will be made and entered into the Commission's public comment files, which as noted above, will remain open for the receipt of written comment until July 24, 1997.

Issued in Washington, DC, this 16th day of June 1997 by the Commodity Futures Trading Commission.

Jean A. Webb,

Secretary of the Commission.

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

21 CFR Parts 201, 330, and 358

[Docket Nos. 96N-0420, 92N-454A, 90P-0201, and 95N-0259]

RIN 0910-AA79

Over-the-Counter Human Drugs; Proposed Labeling Requirements; Extension of Comment Period

AGENCY: Food and Drug Administration, HHS.

ACTION: Notice of proposed rulemaking; extension of comment period.

SUMMARY: The Food and Drug Administration (FDA) is extending to October 6, 1997, the period for comments for the notice of proposed rulemaking on over-the-counter (OTC) labeling requirements that was