

David C. Fynn, Regulatory Risk Manager, National City Corporation, Senior Vice President, National City Bank, Cleveland, Ohio

Robert G. Greer, Chairman of the Board, Bank of Tanglewood, Houston, Texas

Kenneth R. Harney, Journalist, Washington Post Writers Group, Chevy Chase, Maryland

Gail K. Hillebrand, Litigation Counsel, West Coast Regional Office, Consumers Union of U.S., Inc., San Francisco, California

Terry Jorde, President and CEO, Towner County State Bank, Cando, North Dakota

Eugene I. Lehrmann, Immediate Past President, American Association of Retired Persons, Madison, Wisconsin

Ronald A. Prill, Vice President, Credit, Dayton Hudson Corporation, Minneapolis, Minnesota

Lisa Rice, Executive Director, Fair Housing Center, Toledo, Ohio

John R. Rines, President, General Motors Acceptance Corporation, Detroit, Michigan

Council members whose terms continue through 1998 and 1999 are:

William N. Lund, Director, Office of Consumer Credit Regulation, State of Maine, Augusta, Maine

Richard S. Amador, President and Chief Executive Officer, CHARO Community Development Corporation, Los Angeles, California

Wayne-Kent A. Bradshaw, President and Chief Executive Officer, Family Savings Bank, FSB, Los Angeles, California

Heriberto Flores, President and Chief Executive Officer, Brightwood Development Corporation, Springfield, Massachusetts

Francine C. Justa, Executive Director, Neighborhood Housing Services of New York, New York, New York

Janet C. Koehler, Senior Manager of Electronic Commerce, AT & T Universal Card Services, Jacksonville, Florida

Errol T. Louis, Treasurer, Manager, Central Brooklyn Federal Credit Union, Brooklyn, New York

Paul E. Mullings, President and Chief Executive Officer, Mortgage Electronic Registration, Systems, Inc., McLean, Virginia

Carol Parry, Executive Vice President, Chase Manhattan Bank, New York, New York

Philip Price, Jr., Executive Director, The Philadelphia Plan, Philadelphia, Pennsylvania

Marilyn Ross, Executive Director, Holy Name Housing Corporation, Omaha, Nebraska

Margot Saunders, Managing Attorney, National Consumer Law Center, Washington, D.C.

Gail Small, Executive Director, Native Action, Lame Deer, Montana

Yvonne S. Sparks, Executive Director, Neighborhood Housing Services of St. Louis, Inc., St. Louis, Missouri

Gregory D. Squires, Professor, Department of Sociology, University of Wisconsin-Milwaukee, Milwaukee, Wisconsin

George P. Surgeon, Chief Financial Officer and Executive Vice President, Shorebank Corporation, Chicago, Illinois

Theodore J. Wysocki, Jr., Executive Director, CANDO, Chicago, Illinois.

By the Board of Governors of the Federal Reserve System, June 11, 1997.

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-15813 Filed 6-16-97; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, June 23, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Federal Reserve Bank and Branch director appointments.
2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: June 13, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-16006 Filed 6-13-97; 2:55 pm]

BILLING CODE 6210-01-M

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission to OMB Under Delegated Authority

Background

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

1. Report title: Report of Repurchase Agreements (RPs) on U.S. Government and Federal Agency Securities with Specified Holders
Agency form number: FR 2415
OMB Control number: 7100-0074
Effective Date: reporting week ending June 30, 1997

Frequency: weekly, quarterly, or annually

Reporters: U.S.-chartered commercial banks, U.S. branches and agencies of foreign banks, and thrift institutions
Annual reporting hours: 4,037
Estimated average hours per response: 0.5

Number of respondents: 120 weekly, 208 quarterly, and 1,002 annually
Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a)(2)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: Since 1980, the Federal Reserve has collected two reports providing detailed data on nonreservable borrowings (primarily federal funds and repurchase agreement (RP) transactions) from large commercial banks for construction of