

Reserve Banks from the risk of loss. Certain features would help provide for orderly settlements in case of settlement difficulties. Overall, the Board believes that the proposed enhancements to the Federal Reserve's net settlement services would increase efficiency and reduce risk for private-sector clearing arrangements and their participants, while providing for the more efficient management of risk by the Reserve Banks.

#### **Paperwork Reduction Act**

In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3506; 5 CAR 1320, Appendix A.1), the Board reviewed the request for comments under the authority delegated to the Board by the Office of Management and Budget. No collection of information pursuant to the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*) is contained in this notice.

By order of the Board of Governors of the Federal Reserve System, June 9, 1997.

**William W. Wiles,**

*Secretary of the Board.*

[FR Doc. 97-15435 Filed 6-11-97; 8:45 am]

BILLING CODE 6210-01-P

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#### **FEDERAL RESERVE SYSTEM**

##### **Agency Information Collection**

##### **Activities: Submission to OMB Under Delegated Authority**

##### **Background**

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

##### **FOR FURTHER INFORMATION CONTACT:**

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, without revision, of the following reports:

*1. Report title:* Senior Loan Officer Opinion Survey on Bank Lending Practices

*Agency form number:* FR 2018

*OMB Control number:* 7100-0058

*Frequency:* Up to six times per year

*Reporters:* Large U.S. commercial banks and large U.S. branches and agencies of foreign banks

*Annual reporting hours:* 1,008

*Estimated average hours per response:* 2.0

*Number of respondents:* 84

Small businesses are not affected.

*General description of report:* This information collection is voluntary (12 U.S.C. 248 (a), 324, 335, 3101, 3102, and 3105) and is given confidential treatment (5 U.S.C. 552(b)(4)).

*Abstract:* The FR 2018 is conducted generally by means of telephone interview by a Federal Reserve Bank officer having in-depth knowledge of the area of bank lending practices, with a senior loan officer at each respondent bank. The reporting panel consists of sixty large domestically chartered commercial banks, distributed fairly evenly across Federal Reserve Districts, and twenty-four large U.S. branches and agencies of foreign banks. The survey seeks primarily qualitative information pertaining not only to current price and flow developments but also to evolving techniques and practices in banking. A significant fraction of the questions in each survey consists of unique questions on topics of timely interest. There is the option to survey other types of respondents (such as other depository institutions, bank holding companies, or corporations) should the need arise. The FR 2018 is a very important tool for monitoring and understanding the evolution of lending practices at banks and developments in credit markets generally.

*2. Report title:* Senior Financial Officer Survey

*Agency form number:* FR 2023

*OMB control number:* 7100-0223

*Frequency:* Up to four times per year

*Reporters:* Commercial banks, other depository institutions, corporations or large money-stock holders

*Annual reporting hours:* 240

*Estimated average hours per response:* 1.0

*Number of respondents:* 60

Small businesses are not affected.

*General description of report:* This information collection is voluntary (12 U.S.C. 225a, 248(a), and 263);

confidentiality will be determined on a case-by-case basis.

*Abstract:* The FR 2023 requests qualitative and limited quantitative information about liability management and the provision of financial services from a selection of sixty large commercial banks or, if appropriate, from other depository institutions or corporations. Responses are obtained from a senior officer at each participating institution through a telephone interview conducted by Federal Reserve Bank or Board staff. The survey is conducted when major informational needs arise that cannot be met from existing data sources. The survey does not have a fixed set of questions; each survey consists of a limited number of questions directed at topics of timely interest.

Board of Governors of the Federal Reserve System, June 6, 1997.

**William W. Wiles,**

*Secretary of the Board.*

[FR Doc. 97-15326 Filed 6-11-97; 8:45 am]

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#### **DEPARTMENT OF HEALTH AND HUMAN SERVICES**

##### **Advisory Commission on Consumer Protection and Quality in the Health Care Industry; Notice of Public Meeting**

In accordance with Section 10(a)(2) of the Federal Advisory Committee Act, Public Law 92-463, notice is hereby given of the meeting of the Advisory Commission on Consumer Protection and Quality in the Health Care Industry. This two-day meeting will be open to the public, limited only by the space available.

*Place of Meeting:* The Washington Court Hotel, 525 New Jersey Avenue, NW., Washington, DC 20001. Exact locations of the sessions will be announced in the hotel lobby.

*Times and Dates:* The public meeting will span two days. On Wednesday, June 25, 1997, the subcommittee break-out sessions will take place from 10:00 a.m. until 4:30 p.m. On Thursday, June 26, 1997, the general plenary session will begin at 8:30 a.m. and it will continue until 4:00 p.m.

*Purpose/Agenda:* To hear testimony and begin formal proceedings of the Commission's four (4) subcommittees. Agenda items are subject to change as priorities dictate.

*Contact Person:* For more information, including substantive program information and summaries of the meeting, please contact: Edward (Chip) Malin, Hubert Humphrey Building, Room 118F, 200 Independence Avenue, SW., Washington, DC 20201; (202/205-3333).