

will offer a competitive service in the Agreement trade.

Agreement No.: 224-200968-001

Title: Port of Oakland/South Pacific Container Line Terminal Agreement

Parties:

Port of Oakland ("Port")
South Pacific Container Line, Inc.
("SPCL")

Synopsis: The amendment provides that in lieu of tariff wharfage rates, SPCL will be assessed wharfage based upon the amount of cargo it moves through the Port's facilities. This rate will be linked to a varying minimum annual guarantee/break point of cargo measured as loaded TEUs.

Agreement No.: 224-201026

Title: Port of New Orleans/Transocean Terminal Operators, Inc. Lease Agreement

Parties:

Port of New Orleans ("Board")
Transocean Terminal Operators, Inc.
("TTO")

Synopsis: The proposed Agreement permits the Board to lease to TTO the Board's Nashville Avenue Terminal. The primary terms of The Agreement will be for five years. In addition, this Agreement also cancels the former lease agreement between the Board and TTO, Agreement No. 301-200857.

Dated: June 4, 1997.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 97-15007 Filed 6-9-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices

of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 3, 1997.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Commercial Bancshares of Ozark, Inc.*, Ozark, Alabama; to become a bank holding company by acquiring at least 80 percent of the voting shares of The Commercial Bank of Ozark, Ozark, Alabama.

2. *F & M Bancorporation, Inc.*, Kaukauna, Wisconsin, and F & M Merger Corporation, Kaukauna, Wisconsin; to acquire and merge with Clear Lake Bancorp, Inc., Clear Lake, Wisconsin, and thereby indirectly acquire Landmark Bank, Clear Lake, Wisconsin.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Norma McLane-Smith Family Limited Partnership*, Poplar Bluff, Missouri; to acquire 14.46 percent of the voting shares of Midwest Bancorporation, Inc., Poplar Bluff, Missouri, and thereby indirectly acquire Midwest Bancshares, Inc., Poplar Bluff, Missouri; First Midwest Bank of Piedmont, Piedmont, Missouri; First Midwest Bank of Dexter, Dexter, Missouri; and Carter County State Bank, Van Buren, Missouri.

C. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *First Bank System, Inc.*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of First Bank National Association, Fargo, North Dakota.

Board of Governors of the Federal Reserve System, June 5, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-15127 Filed 6-9-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 25, 1997.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Altus NBC Corporation, Inc.*, Oklahoma City, Oklahoma; to engage *de novo* through its subsidiaries, NBC Corporation, Inc., Oklahoma City, Oklahoma, and NBC Technologies, Inc., Oklahoma City, Oklahoma, in the activity of providing data processing services to others, pursuant to § 225.28(b)(14) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, June 5, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-15126 Filed 6-9-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING:

Committee on Employee Benefits of the Federal Reserve System.*