

FEDERAL COMMUNICATIONS COMMISSION

Public Information Collections Approved by Office of Management and Budget

May 27, 1997.

The Federal Communications Commission (FCC) has received Office of Management and Budget (OMB) approval for the following public information collections pursuant to the Paperwork Reduction Act of 1995, Pub. L. 104-13. An agency may not conduct or sponsor and a person is not required to respond to a collection of information unless it displays a currently valid control number. For further information contact Shoko B. Hair, Federal Communications Commission, (202) 418-1379.

Federal Communications Commission

OMB Control No.: 3060-0776.

Expiration Date: 11/30/97.

Title: Price Cap Performance Review for Local Exchange Carriers, Fourth Report and Order.

Form No.: N/A.

Estimated Annual Burden: 13 respondents; 331.1 hours per response (avg.); 4331 total annual burden hours.

Estimated Annual Reporting and Recordkeeping Cost Burden: \$0.

Frequency of Response: One-time requirement.

Description: In the Fourth Report and Order in CC Docket No. 94-1 and Second Report and Order in CC Docket No. 96-262, the Commission is modifying its method of determining the price cap index, which governs interstate access rates of incumbent price cap Local Exchange Carriers (LECs). The price cap index formula permits incumbent LECs to increase their interstate access rates by no more than inflation minus an "X-Factor" representing incumbent LECs' productivity growth. (When the X-Factor is greater than inflation, incumbent price cap LECs are required to lower their rates.) In the Order, the Commission replaces its previous X-Factor with an X-Factor based on total factor productivity (TFP) calculations and the input price differential. We expect this X-Factor to be a more accurate measure of LEC productivity growth. The Order requires incumbent price cap LECs to use the new X-Factor when calculating rates in their annual access filings, but this will not affect the burdens of filing those tariffs. The Order requires incumbent price cap LECs to make a one-time tariff review plan (TRP) filing to reflect the revised price cap index rules in their interstate access

rates. Compliance is mandatory. The information collected under this Order would be submitted to the Commission by an incumbent price cap LEC for use in determining whether its interstate access rates are just and reasonable as required by the Communications Act of 1934, as amended.

Public reporting burden for the collection of information is as noted above. Send comments regarding the burden estimate or any other aspect of the collections of information, including suggestions for reducing the burden to Performance Evaluation and Records Management, Washington, DC 20554.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-14414 Filed 6-2-97; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Federal Deposit Insurance Corporation.

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the FDIC hereby gives notice that it plans to submit to the Office of Management and Budget a request for OMB review of the information collection system described below.

Type of Review: Renewal without change in the substance or method of collection.

Title: Notices Required of Government Securities Dealers or Brokers, Insured State Non-Member Banks.

Form Number: G-FIN, G-FINW, G-FIN-4, G-FIN-5.

OMB Number: 3064-0093.

Expiration Date of OMB Clearance: July 31, 1997.

OMB Reviewer: Alex Hunt, (202) 395-7316, Office of Management and Budget, OIRA, Paperwork Reduction Project (3064-0039), Washington, D.C. 20503.

FDIC Contact: Steven F. Hanft, (202) 898-3907, Office of the Executive Secretary, Room F-400, Federal Deposit Insurance Corporation, 550 17th Street N.W., Washington, D.C. 20429.

Comments: Comments on this collection of information are welcome

and should be submitted on or before July 3, 1997.

ADDRESSES: A copy of the submission may be obtained by calling or writing the FDIC contact listed above.

Comments regarding the submission should be addressed to both the OMB reviewer and the FDIC contact listed above.

SUPPLEMENTARY INFORMATION: The Government Securities Act of 1986 established a federal system of regulation of brokers and dealers, including banks and other financial institutions, who deal in or broker government securities. The Form G-FIN and Form G-FINW are used by insured State nonmember banks that are government securities brokers or dealers to notify the FDIC of their status or that they have ceased to function as a government securities broker or dealer. The Form G-FIN-4 is used by associated persons of insured State nonmember banks that are government securities brokers or dealers to provide certain information to the bank and to the FDIC concerning employment, residence, and statutory disqualification. The Form G-FIN-5 is used by insured State nonmember banks that are government securities brokers or dealers to notify the FDIC that an associated person is no longer associated with the government securities broker or dealer function of the bank. All these reports are required and authorized by law (15 U.S.C. 780-4 as amended by the Government Securities Act of 1986).

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Deputy Executive Secretary.

[FR Doc. 97-14452 Filed 6-2-97; 8:45 am]

BILLING CODE 6714-01-M

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