

express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 17, 1997.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Cooperative Centrale Raiffeisen-Boerenleenbank, B.A.*, Rabobank Nederland, Utrecht, Netherlands; to engage *de novo* through its subsidiaries, Smith Graham & Co. Asset Managers L.P., Houston, Texas; SGR Global Advisers, Houston, Texas; Robeco Institutional Asset Management US, Inc., Houston, Texas; AEA Global Advisors LLC, New York, New York; and Robeco Group, N.V., in retaining initially up to 40 percent, and in the future to acquire up to 100 percent, of Smith Graham & Co. Asset Managers L.P.; in retaining 100 percent of SGR Global Advisers, a limited partnership; in acquiring 100 percent of Robeco Institutional Asset Management US Inc., a *de novo* corporation; and to acquire initially 33-1/3 percent, and in the future to acquire up to 100 percent of AEA Global Advisors, LLC, a joint venture *de novo* limited liability company, and thereby to engage through Smith Graham & Co. Asset Managers L.P., SGR Global Advisers, Robeco Institutional Asset Management US, Inc., and AEA Global Advisors LLC, in acting as investment or financial advisor (on a discretionary basis) to any person, acting as a general partner to investment partnerships and placing interests in such partnerships; pursuant to § 225.28(b)(6) of the Board's Regulation Y, and in acting as a commodity pool operator, pursuant to *The Bessemer Group*, 82 Fed. Res. Bull. 569 (1996).

2. *Dresdner Bank AG*, Frankfurt, Germany; to engage *de novo* through its subsidiary, Dresdner Kleinwort Benson, New York, New York, in extending credit and servicing loans, pursuant to § 225.28(b)(1) of the Board's Regulation Y; in activities related to extending credit, pursuant to § 225.28 (b)(2) of the Board's Regulation Y; in leasing personal or real property, pursuant to § 225.28(b)(3) of the Board's Regulation Y; in trust company functions, pursuant to § 225.28(b)(5) of the Board's Regulation Y; in financial and investment advisory activities, pursuant to § 225.28(b)(6) of the Board's Regulation Y; in agency transactional services for customer investment, pursuant to § 225.28(b)(8); and in management consulting and

counseling activities, pursuant to § 225.28(b)(9).

**A. Federal Reserve Bank of Cleveland** (Jeffrey Hirsch, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Huntington Bancshares, Inc.*, Columbus, Ohio; to engage *de novo* through its subsidiary, Huntington Capital Corp., Columbus, Ohio, in underwriting and dealing to a limited extent in all types of debt securities, including corporate debt securities, sovereign debt securities, mortgage revenue bonds, mortgage-backed securities and consumer-receivable securities. The company would not underwrite convertible debt instruments nor will the company seek to underwrite equity securities, pursuant to *J.P. Morgan & Co., The Chase Manhattan Corp., Bankers Trust New York Corp., Citicorp and Security Pacific Corp.* (75 Fed. Res. Bull. 192 (1989)).

Board of Governors of the Federal Reserve System, May 28, 1997.

**William W. Wiles,**

*Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking

activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 27, 1997.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *First National Bancshares of Gallatin, Inc.*, Gallatin, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of Interim First National Bank of Gallatin, Gallatin, Missouri, and thereby will be merged with First National Bank of Gallatin, Gallatin, Missouri.

Board of Governors of the Federal Reserve System, May 28, 1997.

**William W. Wiles,**

*Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than June 17, 1997.

**A. Federal Reserve Bank of Kansas City** (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *John C. Sullivan*, Livingston, Montana; to acquire an additional 4.40 percent, for a total of 34.74, and Mary C. Hornby, Las Cruces, New Mexico, to acquire an additional 4.22 percent, for a total of 33.34 percent, of the voting shares of Northeastern Wyoming Bank Corporation, Newcastle, Wyoming, and thereby indirectly acquire First State Bank of Newcastle, Newcastle, Wyoming.