

Debt, 200 Third Street, Parkersburg, West VA 26106-1328.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Report's Management Officer.
[FR Doc. 97-14361 Filed 6-2-97; 8:45 am]

BILLING CODE 4810-40-P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

May 23, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, N.W., Washington, DC 20220.

U.S. Customs Service (CUS)

OMB Number: 1515-0042.

Form Number: CF 4455 and CF 4457.

Type of Review: Extension.

Title: Certificate of Registration.

Description: The Certificate of Registration is used to expedite free entry or entry at a reduced rate on foreign made personal articles which are taken abroad. These articles are dutiable each time they are brought into the United States unless there is acceptable proof of prior possession.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents: 200,000.

Estimated Burden Hours Per Respondent: 3 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 10,000 hours.

OMB Number: 1515-0043.

Form Number: CF 3311.

Type of Review: Extension.

Title: Declaration for Free Entry of Returned American Products.

Description: This collection of information is used as a supporting document which substantiates the claim for duty free status for returning American products.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions.

Estimated Number of Respondents/Recordkeepers: 12,000.

Estimated Burden Hours Per

Respondent/Recordkeeper: 6 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 51,000 hours.

OMB Number: 1515-0130.

Form Number: None.

Type of Review: Extension.

Title: Free Admittance Under

Conditions of Emergency.

Description: This collection of information will be used in the event of emergency or catastrophic event to monitor goods temporarily admitted for the purpose of rescue or relief.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions.

Estimated Number of Respondents/Recordkeepers: 1 hour.

Estimated Burden Hours Per

Respondent/Recordkeeper: 1 hour.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 1 hour.

Clearance Officer: J. Edgar Nichols, (202) 927-1426, U.S. Customs Service, Printing and Records Management Branch, Room 6216, 1301 Constitution Avenue, N.W., Washington, DC 20229.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.
[FR Doc. 97-14362 Filed 6-2-97; 8:45 am]

BILLING CODE 4820-02-P

DEPARTMENT OF THE TREASURY

Domestic Finance Notice of Open Meeting of the Advisory Committee; U.S. Community Adjustment and Investment Program

The Department of the Treasury, pursuant to the North American Free Trade Agreement ("NAFTA") Implementation Act (Pub. L. No. 103-182), established an advisory committee (the "Advisory Committee") for the community adjustment and investment program (the "Program"). The Program will provide financing to businesses and individuals in communities adversely impacted by NAFTA to create new jobs. The charter of the Advisory Committee has been filed in accordance with the Federal Advisory Committee Act of October 6, 1972 (Pub. L. No. 92-463), with the approval of the Secretary of the Treasury.

The Advisory Committee consists of nine members of the public, appointed by the President, who collectively represent: (1) Community groups whose constituencies include low-income families; (2) scientific, professional, business, nonprofit, or public interest organizations or associations, which are neither affiliated with, nor under the direction of, a government; and (3) for-profit business interests.

The objectives of the Advisory Committee are to: (1) Provide informed advice to the President regarding the implementation of the Program; and (2) review on a regular basis, the operation of the Program, and provide the President with the conclusions of its review. Pursuant to Executive Order No. 12916, dated May 13, 1994, the President established an interagency committee to implement the Program and to receive, on behalf of the President, advice of the Advisory Committee. The committee is chaired by the Secretary of the Treasury.

A meeting of the Advisory Committee, which will be open to the public, will be held in Washington, D.C. at the Marriott Hotel at Metro Center, Salon B, 775 12th Street, N.W., Washington, D.C. 20005, from 9 a.m. to 4 p.m. on Friday, June 20, 1997. The meeting room will accommodate approximately 50 persons and seating is available on a first-come, first-serve basis, unless space has been reserved in advance. Due to limited seating, prospective attendees are encouraged to contact the person listed below prior to June 13, 1997. If you would like to have the Advisory Committee consider a written statement, material must be submitted to the U.S. Community Adjustment and Investment Program, Advisory Committee, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Room 3040, Washington, DC 20220 no later than June 13, 1997. If you have any questions, please call Dan Decena at (202) 622-0637. (Please note that this telephone number is not toll-free.)

Mozelle W. Thompson,

Principal Deputy Assistant Secretary,
Government Financial Policy.

[FR Doc. 97-14388 Filed 6-2-97; 8:45 am]

BILLING CODE 4810-15-U

DEPARTMENT OF THE TREASURY

[Treasury Directive Number 27-02]

Organization and Functions of the Fiscal Service

Dated: May 23, 1997.

1. *Purpose.* This Directive describes the organization and functions of the Fiscal Service.

2. *Organization Structure.* In accordance with 31 U.S.C. 306, the Fiscal Service consists of the Office of the Fiscal Assistant Secretary; the Financial Management Service, which has as its head a Commissioner; and the Bureau of the Public Debt, which has as its head a Commissioner. The Fiscal Assistant Secretary is the head of the Fiscal Service and is appointed by the Secretary of the Treasury, in accordance with 31 U.S.C. 301(d).

3. *Office of the Fiscal Assistant Secretary.* The officials, organization and functions of the Office of the Fiscal Assistant Secretary are as follows.

a. *The Fiscal Assistant Secretary* is responsible for the following principal functions.

(1) Provides general supervision, policy oversight, management, and coordination of the Financial Management Service and the Bureau of the Public Debt.

(2) Oversees the development of policies, programs, and systems for the collection, disbursement, management and security of public monies in the United States and in foreign countries and the related governmentwide accounting and reporting for such funds.

(3) Oversees the development of policies, programs, and systems for financing and accounting for the public debt.

(4) Provides general supervision and policy oversight of the Department's role as lead agency in improving cash management, credit administration, debt collection and financial management systems on a governmentwide basis.

(5) Provides policy advice and general oversight regarding international cash management activities and improvements, including agreements to purchase foreign currencies and the holding and disbursement of these funds.

(6) Ensures the timely consolidation and publication of information on the Federal Government's financial operations and financial position for use by decision-makers in the Government and in private sector financial markets.

(7) Directs the implementation of security enhancements to ensure the authentication and integrity of data affecting electronic funds transfers.

(8) Oversees the administration and investment of the Federal Government accounts and trust funds.

(9) Oversees the management of the Treasury's daily cash position and the investment of excess operating cash balances.

(10) Provides estimates of the Treasury's future cash and debt position for use by the Department in connection with its financing activities and other financial operations.

(11) Provides direction and oversight of the performance of fiscal agency functions by the Federal Reserve banks as fiscal agents of the Treasury.

(12) Approves new and revised principles and standards and system designs for Treasury's fiscal accounting systems operated and maintained by the Financial Management Service and Bureau of the Public Debt, and coordinates efforts to review, improve and report such systems in accordance with Section 4 of the Federal Managers' Financial Integrity Act, Pub. L. 97-255 (31 U.S.C. 3512(d)(2)(B)).

(13) Approves, in accordance with applicable Treasury directives, regulations pertaining to the Government securities market and participates in the development of policy issues affecting the liquidity, integrity and efficiency of the market.

(14) Provides policy advice to the Assistant Secretary (International Affairs) regarding terms and conditions of agreements for borrowing from foreign international monetary authorities.

(15) Represents the Secretary in directing the Treasury's participation in the Joint Financial Management Improvement Program for improvement of all aspects of financial management in the Government.

(16) Represents the Secretary on various interdepartmental commissions, boards, and committees.

b. *The Deputy Fiscal Assistant Secretary* shares in carrying out the functions and responsibilities of the Fiscal Assistant Secretary and works with the Fiscal Assistant Secretary in managing program areas for which the latter is responsible.

c. *The Assistant Fiscal Assistant Secretary* serves as the principal advisor to the Fiscal Assistant Secretary and the Deputy Fiscal Assistant Secretary on matters relating to fiscal policy and banking relationships.

d. *The Director, Office of Cash and Debt Management*, is the principal advisor to the Fiscal Assistant Secretary and the Deputy Fiscal Assistant Secretary on matters relating to Treasury cash and debt position management, cash flow forecasting, borrowing and investment activities.

4. *The Financial Management Service.*

a. *Organization.* The Financial Management Service is comprised of the Washington headquarters and Regional Financial Centers. In the Washington headquarters, the Office of the

Commissioner consists of the Commissioner, the Deputy Commissioner, the Office of Quality and Diversity Management, and the Office of Legislative and Public Affairs. The headquarters office also includes the Chief Counsel, who is located in the Office of the Commissioner. The Chief Counsel is an official of the Department's Legal Division and under the supervision of the Department's General Counsel. The Commissioner and Deputy Commissioner direct the activities of the Service through seven Assistant Commissioners: Management/Chief Financial Officer, Regional Operations, Financial Information, Federal Finance, Agency Services, Debt Management Services, and Information Resources.

b. *Functions.* The Financial Management Service acts as the Government's financial manager and central accountant and is responsible for improving the quality of government financial management through the following functions:

(1) Develops and implements policies and programs to improve financial management, including cash management, credit management, and debt collection.

(2) Issues electronic funds transfer payments and Treasury checks, reconciles all payments, and settles claims for Treasury checks cashed under forged endorsements or lost, stolen or destroyed.

(3) Operates and maintains the systems for the deposit of receipts, and designates and oversees the performance of Government depositaries.

(4) Maintains the central system that accounts for the monetary assets and liabilities of the Treasury and tracks collection and payment operations.

(5) Provides direct debt collection and debt management services to Federal agencies.

(6) Develops and publishes financial reports on the Government's financial operations and condition and provides financial management information to decision makers through financial reports that show budget results and the Government's overall financial status, such as the *Daily Treasury Statement*, the *Monthly Treasury Statement*, the *Quarterly Treasury Bulletin*, the *Annual Report of the U.S. Government*, and the *Consolidated Financial Statement*.

(7) Performs a wide range of financial services for Federal agencies including accounting cross-servicing, providing financial advice and guidance, consulting on financial management services, assisting with financial

systems, and training of accounting and finance staffs.

5. *The Bureau of the Public Debt.*

a. *Organization.* The Bureau of the Public Debt is comprised of the Washington headquarters and operations facilities in Washington and in Parkersburg, West Virginia. In the Washington headquarters, the Office of the Commissioner consists of the Commissioner, the Deputy Commissioner, the Government Securities Regulations Staff, and the Program Advisory Staff. The headquarters office also includes the Office of the Chief Counsel. The Chief Counsel is an official of the Department's Legal Division and under the supervision of the Department's General Counsel. The Commissioner and Deputy Commissioner direct the Bureau's activities through six Assistant Commissioners: Securities and Accounting Services; Public Debt Accounting; Administration; Automated Information Systems; Savings Bond Operations; and Financing; and the Executive Director of the Savings Bond Marketing Office.

b. *Functions.* The Bureau of the Public Debt borrows the money needed to operate the Federal Government and accounts for the resulting public debt, and is responsible for the following functions:

(1) Maintains accounting controls over public debt receipts and expenditures, securities and interest costs, and publishes the *Monthly Statement of the Public Debt of the United States*.

(2) Participates with the Deputy Assistant Secretary (Federal Finance) in the development of policies and plans pursuant to the Government Securities Act of 1986 and, on a day-to-day basis, carries out duties pursuant to the Act.

(3) Issues regulations and instructions pertaining to public debt securities, such as commercial and direct access book-entry securities, definitive securities, savings-type securities, and other special purpose securities.

(4) Prepares Treasury announcements and offering circulars for public debt securities, including savings bonds.

(5) Conducts the auction and allotment of public debt securities and issues such securities.

(6) Provides policy direction and exercises general oversight responsibility for the commercial book-entry system for Treasury marketable securities, and ensures the availability of an efficient mechanism for the conduct of secondary market transactions and the Treasury Direct System.

(7) Plans and implements a national marketing program for U.S. Savings Bonds.

(8) Maintains accounts, processes transactions, and authorizes payments for investors whose book-entry, registered and/or savings bond accounts are held directly with the Treasury.

(9) Provides policy direction and exercises general oversight responsibility for the nationwide network of institutions authorized to issue and redeem savings bonds.

(10) Invests, approves schedules for withdrawals and charges, and accounts for the Federal trust and deposit funds as directed by statute.

(11) Certifies interest rates determined by the Secretary.

(12) Disposes of obligations, including bonds, notes or other securities, acquired by the Secretary for the Government or delivered by an executive agency pursuant to 31 U.S.C. 324, and performs any functions necessary to effect such disposition.

(13) Oversees the lending of funds to agencies with borrowing authority, as prescribed by the Secretary pursuant to the Federal Credit Reform Act of 1990 (Pub. L. 101-508, as amended) and other statutory authority.

6. *Authority.* Treasury Order 101-05, "Reporting Relationships and Supervision of Officials, Offices and Bureaus, Delegation of Certain Authority, and Order of Succession in the Department of the Treasury."

7. *Cancellation.* Treasury Directive 27-02, "Organization and Functions of the Fiscal Service," dated April 6, 1995, is superseded.

8. *Expiration Date.* This Directive expires three years after the date of issuance unless canceled or superseded prior to that date.

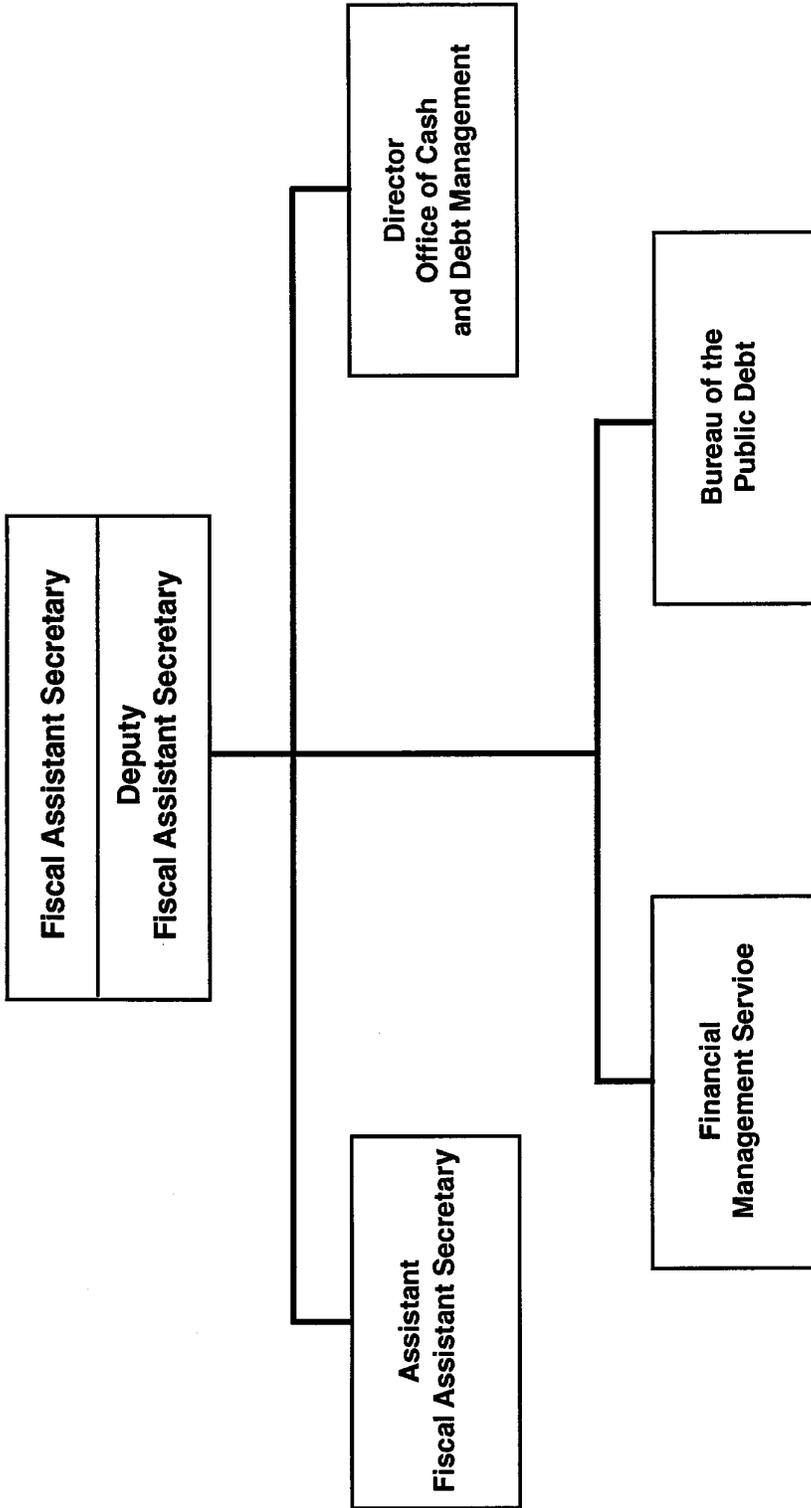
9. *Office of Primary Interest.* Office of the Fiscal Assistant Secretary.

Gerald Murphy,

Fiscal Assistant Secretary.

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The Fiscal Service



Gerald Murphy
Fiscal Assistant Secretary

MAY 23 1997
Date



Department of the Treasury