

1. *Midwest Bancorporation, Inc.*, Poplar Bluff, Missouri, and Midwest Bancshares, Inc., and Affiliated Employee Stock Ownership Plan, Poplar Bluff, Missouri; to become bank holding companies by acquiring 100 percent and 36.48 percent of the voting shares, respectively, of Midwest Bancshares, Inc., Poplar Bluff, Missouri, and thereby indirectly acquire First Midwest Bank of Dexter, Dexter, Missouri; First Midwest Bank of Piedmont, Piedmont, Missouri; and Carter County State Bank, Van Buren, Missouri.

In addition Midwest Bancshares, Inc., also controls one additional subsidiary bank, First Midwest Bank of Chaffee, Chaffee, Missouri; however, this subsidiary will be divested prior to closing.

Board of Governors of the Federal Reserve System, May 20, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-13658 Filed 5-22-97; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

TIME AND DATE: 10:00 a.m., Wednesday, May 28, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: May 21, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-13756 Filed 5-21-97; 10:47 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission to OMB Under Delegated Authority

Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)
Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, without revision, of the following reports:

1. *Report title:* Report of Bank Holding Company Intercompany Transactions and Balances

Agency form number: FR Y-8

OMB Control number: 7100-0126

Frequency: semiannually, and interim reporting required for certain large asset transfers

Reporters: domestic, top-tier bank holding companies with assets of \$300 million or more

Annual reporting hours: 4,080 burden hours

Estimated average hours per response: 3 burden hours

Number of respondents: 645 semiannual respondents; 70 interim respondents
Small businesses are not affected.

General description of report: This information collection is required by section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844 (c)) and section 225.5(b) of Regulation Y (12 CFR 225.5(b)) and is given confidential treatment pursuant to the Freedom of Information Act (5 U.S.C. 552 (b)(8)).

Abstract: The report collects information on assets transferred between subsidiary banks and other entities of the bank holding company organization (that is, the bank holding company and its nonbank subsidiaries).

This report also collects information on the income recognized by subsidiary banks from other bank holding company members. This information is required in order to identify categories of funds flows and internal transactions and balances that could adversely affect the safety and soundness of insured depository institutions.

2. *Report title:* Report of Intercompany Transactions for Foreign Banking Organizations and Their U.S. Bank Subsidiaries

Agency form number: FR Y-8f

OMB control number: 7100-0127

Frequency: semiannually, and interim reporting required for certain large asset transfers

Reporters: bank holding companies as defined by Section 2(a) of the Bank Holding Company Act with at least \$300 million in total consolidated assets that are organized under the laws of a foreign country and principally engaged in banking outside the United States

Annual reporting hours: 360 burden hours

Estimated average hours per response: 3 burden hours

Number of respondents: 58 semiannual respondents; 4 interim respondents

Small businesses are not affected.

General description of report: This information collection is required by section 5(c) of the Bank Holding Company Act (12 U.S.C. 1844 (c)) and section 225.5(b) of Regulation Y (12 CFR 225.5(b)) and is given confidential treatment pursuant to the Freedom of Information Act (5 U.S.C. 552 (b)(8)).

Abstract: This report provides the Board and the Federal Reserve Banks with information on intercompany transactions between foreign banking organizations and their U.S. bank subsidiaries. It enables the Federal Reserve to monitor and supervise intercompany flows of funds to ensure that U.S. subsidiary banks are not engaging in any unsafe and unsound practices with their foreign owners. This report supplements the Board's global framework for the supervision of the U.S. operations of foreign banks. In addition, it aids in determining whether a foreign banking organization serves as a source of strength to its U.S. subsidiary.

Board of Governors of the Federal Reserve System, May 20, 1997.

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-13659 Filed 5-22-97; 8:45AM]

Billing Code 6210-01-F