RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

Summary: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

(1) *Collection title:* Application for Hospital Insurance Benefits.
(2) *Form(s) submitted:* AA–6, AA–7, AA–8.
(3) *OMB Number:* 3220–0082.
(4) *Expiration date of current OMB clearance:* 6/30/1997.
(5) *Type of request:* Extension of a currently approved collection.
(6) *Respondents:* Individuals or households.
(7) *Estimated annual number of respondents:* 240.
(8) *Total annual responses:* 240.
(9) *Total annual reporting hours:* 32.
(10) *Collection description:* The Railroad Retirement Board administers the Medicare program for persons covered by the railroad retirement system. The collection obtains information from non-retired employees and survivor applicants that is needed for enrollment in the plan.

Additional Information or Comments: Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312–751–3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611–2092 and the OMB reviewer, Laura Oliven (202–395–7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 97–12459 Filed 5–12–97; 8:45 am]

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RAILROAD RETIREMENT BOARD

Sunshine Act Meeting; Notice of Public Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on May 21, 1997, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois 60611. The agenda for this meeting follows:

(1) Military Service Reimbursement.

(2) Potential Option for Co-Location of Branch Offices.

(3) Posting of a Training Class for GS–11 Claims Examiners (Disability).

(4) Regulations—Part 211, Pay for Time Lost—Cost/Benefit Analysis.

(5) Year 2000 Issues.

(6) Labor Member Truth in Budgeting Status Report.

The entire meeting will be open to the public. The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312–751–4920.

Dated: May 8, 1997.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 97–12616 Filed 5–9–97; 11:20 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–38568; File No. SR–DCC–97–02]

Self-Regulatory Organizations; Delta Clearing Corp.; Notice of Filing of Proposed Rule Change Relating to Multiple Brokers for Options Transactions

May 2, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934, as amended (''Exchange Act''),[1] is hereby given that on March 11, 1997, Delta Clearing Corp. (''Delta'') filed with the Securities and Exchange Commission (''Commission'') the proposed rule change as described in Items I, II and III below, which items have been prepared primarily by Delta. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change.

The proposed rule change consists of changes to Delta's procedures for options trading (''Options Procedures'') to authorize brokers approved by Delta which satisfy the conditions set forth in the Options Procedures to submit trade reports for options transactions on behalf of participants.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, Delta included statements concerning the purposes of and basis for the purposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. Delta has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.[2]

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The proposed rule change will add a new Article XX, entitled ''Authorized Brokers,'' to Delta's Options Procedures to permit Delta to accept from authorized brokers for clearance and settlement options transactions entered into by participants through the facilities of authorized brokers. When Delta was originally registered, it accepted options transactions from participants that were entered into directly between the two participants or from RMJ Options Trading Corp. (''RMJ'') options transactions that were entered into through the facilities of RMJ. More recently, Delta replaced RMJ as the sole options broker it accepted trades from with Euro Broker Maxcor Inc.[3] As a result of this proposal, Delta will be able to receive data on options transactions that are entered into through the facilities of and reported to Delta by any options broker that meets Delta's standards and that Delta has specifically authorized to perform such functions.

A ''broker'' is defined in the procedures as an entity registered under Section 15(b) or Section 15C of the Exchange Act that is engaged in the business of effecting transactions in securities for the account of others within the meaning of Section 3(a)(4) of the Exchange Act. An ''authorized broker'' is defined as a broker that has been authorized by Delta in accordance with these procedures to broker options transactions among participants.

Although the proposal will allow Delta to designate certain options brokers as authorized to submit trades,

[1] 15 U.S.C. 78s(b)(1).

[2] The Commission has modified the text of the summaries submitted by Delta.

[3] Securities Exchange Act Release No. 37149 (April 29, 1996), 61 FR 20298. Under that proposed rule change, references to RMJ in Delta's rules were deemed to be references to the options broker currently performing the duties and responsibilities of RMJ under the Options Procedures.