

- evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- enhance the quality, utility, and clarity of the information to be collected; and
- minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Issued in Washington, DC, this 2nd day of May, 1997.

**John Seal,**

*Acting Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 97-11898 Filed 5-6-97; 8:45 am]

BILLING CODE 7708-01-P

## POSTAL RATE COMMISSION

[Docket No. A97-18]

### Scotch Grove, Iowa 52331; (David J. Naylor, et al., Petitioners); Notice and Order Accepting Appeal and Establishing Procedural Schedule Under 39 U.S.C. § 404(b)(5)

Issued May 2, 1997.

*Docket Number:* A97-18.

*Name of Affected Post Office:* Scotch Grove, Iowa 52331.

*Name(s) of Petitioner(s):* David J. Naylor, et al.

*Type of Determination:* Closing.

*Date of Filing of Appeal Papers:* April 28, 1997.

*Categories of Issues Apparently Raised:*

1. Effect on the community [39 U.S.C. § 404(b)(2)(A)].
2. Effect on postal services [39 U.S.C. § 404(b)(2)(C)].

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues than those set forth above. Or, the Commission may find that the Postal Service's determination disposes of one or more of those issues.

The Postal Reorganization Act requires that the Commission issue its decision within 120 days from the date this appeal was filed (39 USC § 404(b)(5)). In the interest of expedition, in light of the 120-day decision schedule, the Commission may request the Postal Service to submit memoranda of law on any appropriate issue. If requested, such memoranda will be due 20 days from

the issuance of the request and the Postal Service shall serve a copy of its memoranda on the petitioners. The Postal Service may incorporate by reference in its briefs or motions, any arguments presented in memoranda it previously filed in this docket. If necessary, the Commission also may ask petitioners or the Postal Service for more information.

*The Commission orders:*

(a) The Postal Service shall file the record in this appeal by May 13, 1997.

(b) The Secretary of the Postal Rate Commission shall publish this Notice and Order and Procedural Schedule in the **Federal Register**.

By the Commission.

**Margaret P. Crenshaw,**

*Secretary.*

## Appendix

Scotch Grove, Iowa 52331

Docket No. A97-18

- April 28, 1997 Filing of Appeal letter  
 May 2, 1997 Commission Notice and Order of Filing of Appeal  
 May 23, 1997 Last day of filing of petitions to intervene [see 39 CFR § 3001.111(b)]  
 June 2, 1997 Petitioners' Participant Statement or Initial Brief [see 39 CFR § 3001.115(a) and (b)]  
 June 23, 1997 Postal Service's Answering Brief [see 39 CFR § 3001.115(c)]  
 July 8, 1997 Petitioners' Reply Brief should Petitioner choose to file one [see 39 CFR § 3001.115(d)]  
 July 15, 1997 Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings [see 39 CFR § 3001.116]  
 August 26, 1997 Expiration of the Commission's 120-day decisional schedule [see 39 U.S.C. § 404(b)(5)]

[FR Doc. 97-11871 Filed 5-6-97; 8:45 am]

BILLING CODE 7710-FW-P

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22653; 812-10406]

### Bond Fund Series, et al.; Notice of Application

April 30, 1997.

**AGENCY:** Securities and Exchange Commission (SEC).

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

**APPLICANTS:** Bond Fund Series, Centennial America Fund, L.P., Centennial California Tax Exempt Trust, Centennial Government Trust,

Centennial Money Market Trust, Centennial New York Tax Exempt Trust, Centennial Tax Exempt Trust, Oppenheimer California Municipal Fund, Oppenheimer Capital Appreciation Fund, Oppenheimer Cash Reserves, Oppenheimer Champion Income Fund, Oppenheimer Developing Markets Fund, Oppenheimer Discovery Fund, Oppenheimer Enterprise Fund, Oppenheimer Equity Income Fund, Oppenheimer Fund, Oppenheimer Global Emerging Growth Fund, Oppenheimer Global Fund, Oppenheimer Global Growth & Income Fund, Oppenheimer Gold & Special Minerals Fund, Oppenheimer Growth Fund, Oppenheimer High Yield Fund, Oppenheimer Integrity Funds, Oppenheimer International Bond Fund, Oppenheimer International Growth Fund, Oppenheimer Limited-Term Government Fund, Oppenheimer Multi-State Municipal Trust, Oppenheimer Multiple Strategies Fund, Oppenheimer Municipal Bond Fund, Oppenheimer Municipal Fund, Oppenheimer New York Municipal Fund, Oppenheimer Quest Capital Value Fund, Inc., Oppenheimer Quest for Value Funds, Oppenheimer Real Asset Fund, Oppenheimer Strategic Income & Growth Fund, Oppenheimer Strategic Income Fund, Oppenheimer U.S. Government Trust, Oppenheimer Variable Account Funds, Panorama Series Fund, Inc., Rochester Fund Municipals, Rochester Portfolio Series, Daily Cash Accumulation Fund, Inc., Oppenheimer Main Street Funds, Inc., Oppenheimer Money Market Fund, Inc., Oppenheimer Quest Global Value Fund, Inc., Oppenheimer Quest Value Fund, Inc., Oppenheimer Series Fund, Inc., and Oppenheimer Total Return Fund, Inc. (collectively, the "Open-End Funds"); The New York Tax Exempt Income Fund, Inc., Oppenheimer Multi-Sector Income Trust, and Oppenheimer World Bond Fund (collectively, the "Closed-End Funds," together with the Open-End Funds, the "Funds"); Oppenheimer Funds, Inc. (the "Adviser"), Centennial Asset Management Corporation ("CAMC"), and Oppenheimer Real Asset Management, Inc. ("ORAM").

**RELEVANT ACT SECTIONS:** Order requested (a) under section 6(c) of the Act for an exemption from sections 13(a)(2), 13(a)(3), 18(a), 18(c), 18(f)(1), 22(f), 22(g), and 23(a) of the Act and rule 2a-7 thereunder; (b) under sections 6(c) and 17(b) of the Act for an exemption from section 17(a)(1) of the Act; and (c) pursuant to section 17(d) and rule 17(d)(1) thereunder to permit certain