

& Hostetler LLP, 65 East State Street—Suite 2100, Columbus, Ohio 43215.

FOR FURTHER INFORMATION CONTACT: Joseph B. McDonald, Jr., Senior Counsel, at (202) 942-0533, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicants' Representations

1. On October 5, 1993, the SEC issued an order² under sections 6(c) and 17(b) of the Act that exempts the Original Applicants from the provisions of sections 12(d)(1)(A) and 17(a) of the Act and that permits, pursuant to rule 17d-1, certain joint transactions in accordance with section 17(d) and rule 17d-1 thereunder. The Order permits: (i) The non-money market series of a Fund to utilize the cash reserves that have not been invested in portfolio securities ("Uninvested Cash") to purchase shares of one or more of the money market series (collectively, the "Money Market Series") of such Fund; and (ii) the sale of their shares by the Money Market Series of a Fund to the non-Money Market Series of such Fund, and the purchase (or redemption) of their shares by the Money Market Series of the Fund from the non-Money Market Series of such Fund.

2. The New Advisers serve as the investment adviser to one or more series of The Sessions Group, one of the Original Applicants. BISYS Fund Services, Inc. is the parent corporation of BISYS Fund services Ohio, Inc. and the corporate general partner of BISYS. The New Applicants consent to the conditions set forth in the original application and agree to be bound by the terms and provisions of the Order to the same extent as the Original Applicants.

3. The New Applicants seek to have the exemptive relief granted under the Order extended to include them so as to permit: (a) The non-Money Market Series of The Sessions Group which are advised by a New Adviser to utilize the Uninvested Cash to purchase shares of one or more of the Money Market Series of The Sessions Group which are advised by such New Adviser; and (b) the sale of their shares by the Money Market Series of The Sessions Group which are advised by a New Adviser to

the non-Money Market Series of The Sessions Group which are advised by such New Adviser, and the purchase (or redemption) of their shares by such Money Market Series of The Sessions Group from the non-Money Market Series of The Sessions Group.

4. The New Applicants believe that adding the New Applicants to the Order so that they may invest in affiliated money market series in the manner and under the circumstances described in the Order would be fair and in the best interest of shareholders of New Advisers' advised series. Thus, the New Applicants believe that granting the requested order is appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the Act.

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-11246 Filed 4-30-97; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Comments should be submitted within 60 days of this publication in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, S.W., Suite 5000, Washington, D.C. 20416. Phone Number: 202-205-6629.

SUPPLEMENTARY INFORMATION:

Title: "National Training Participant Evaluation Questionnaire".

Type of Request: Revision of a Currently Approved Collection.

Form No.: SBA Form 20.

Description of Respondents: Individuals receiving SBA training and counseling assistance.

Annual Responses: 26,000.

Annual Burden: 6,500.

Comments: Send all comments regarding this information collection to George Solomon, Director. Special

Initiatives, Office Business Initiatives, Small Business Administration, 409 3rd Street, S.W., Suite 6100, Washington, D.C. 20416. Phone No.: 202-205-7426.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Title: "Small Business Development Centers Counseling Record".

Type of Request: Revision of a Currently Approved Collection.

Form No.: SBA Form 1062.

Description of Respondents: Small Business Development Center Counselors.

Annual Responses: 1,150,000.

Annual Burden: 115,000.

Comments: Send all comments regarding this information collection to Mary Ann Holl, Business Development Specialist, Office of Small Business Development Centers, Small Business Administration, 409 3rd Street, S.W., Suite 4600, Washington, D.C. 20416. Phone No: 202-205-6766.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Title: "SBA Counseling Evaluation".

Type of Request: Revision of a Currently Approved Collection.

Form No.: SBA Form 1419.

Description of Respondents: Small Business Clients.

Annual Responses: 31,208.

Annual Burden: 20,402.

Comments: Send all comments regarding this information collection to John Bebris, Director, Business Education & Resource Management, Office of Business Initiatives, Small Business Administration, 409 3rd Street, S.W., Suite 6100 Washington, D.C. 20416. Phone No: 202-205-7424.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Dated: April 25, 1997.

Jacqueline White,

Chief, Administrative Information Branch.

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BILLING CODE 8025-01-P

²Investment Company Act Release Nos. 19695 (Sept. 9, 1993) (notice) and 19759 (Oct. 5, 1993) (order) ("Order").