

notified the Board of Trade of the City of Chicago ("CBT"), under section 5a(a)(10) of the Commodity Exchange Act, 7 USC 7a(a)(10), that the delivery terms of the CBT corn and soybeans futures contracts no longer accomplish the objectives of that section of the Act. Under section 5a(a)(10), the CBT was required to respond by March 4, 1997, seventy-five days from the date of the notice.

By letter dated March 4, 1997, from Patrick H. Arbor to Chairperson Brooksley Born, the CBT responded by providing to the Commission a status report of its actions. In that response, the CBT reported that a "working alternative" had been approved by the exchange board and would be forwarded to the membership for a vote. The Commission understands that on April 15, 1997, the CBT's membership approved this "working alternative."

On March 14, 1997, the Commission provided notice of the CBT's working alternative in order to provide the public with an opportunity to comment to the Commission on the working alternative (62 FR 12156). In that notice, public comments were requested by March 31, 1997. Subsequently, to give interested parties an opportunity to comment on the working alternative, the Commission extended the comment period to April 15, 1997 (62 FR 14673). The Commission has determined to extend the comment period for an additional 60 days.

**DATES:** Comment must be received by June 16, 1997.

**ADDRESSES:** Comments should be mailed to the Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581, attention: Office of the Secretariat; transmitted by facsimile at (202) 418-5521; or transmitted electronically at [secretary@cftc.gov]. Reference should be made to "Corn and Soybean Delivery Points."

**FOR FURTHER INFORMATION CONTACT:** Blake Imel, Acting Director, or Paul M. Architzel, Chief Counsel, Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581, (202) 418-5260, or electronically, Mr. Architzel at [PArchitzel@cftc.gov].

**SUPPLEMENTARY INFORMATION:** The Commission has determined to extend the comment period for the subject notice. The comment period has been open for only 32 days. The CBT's membership approved the working alternative on April 15, and submitted the associated amendments to the corn

and soybeans futures contracts for the Commission's approval on April 17, 1997. In view of the Commission's desire to obtain as much information as possible to analyze these significant proposals and the fact that the Commission has received requests from the public to extend the comment period, the Commission believes that an extension of the comment period until June 16, 1997, would give interested parties sufficient additional time to evaluate the proposal and to submit their comments thereon to the Commission.

Issued in Washington, D.C. on April 18, 1997.

**Catherine D. Dixon,**

*Assistant Secretary of the Commission.*

[FR Doc. 97-10579 Filed 4-23-97; 8:45 am]

BILLING CODE 6351-01-M

## DEPARTMENT OF DEFENSE

### Office of the Secretary

#### National Defense Panel Meeting

**AGENCY:** National Defense Panel, DoD.

**ACTION:** Notice.

**SUMMARY:** This notice sets forth the schedule and summary agenda for the meeting of the National Defense Panel on April 28 and 29, 1997. In accordance with Section 10(d) of the Federal Advisory Committee Act, Pub. L. No. 92-463, as amended [5 U.S.C. App. II, (1982)], it has been determined that this National Defense Panel meeting concerns matters listed in 5 U.S.C. 552b (c)(1)(1982), and that accordingly this meeting will be closed to the public from 0830-1700, April 28, 1997 and from 1300-1700, April 29, 1997 in order for the Panel to discuss classified material. The meeting will be open to the public from 0900-1200, April 29, 1997.

**DATES:** April 28 and 29, 1997.

**ADDRESSES:** Suite 624, 1931 Jefferson Davis Hwy, Arlington VA.

**SUPPLEMENTARY INFORMATION:** The National Defense Panel was established on January 14, 1997 in accordance with the Military Force Structure Review Act of 1996, Pub. L. 104-201. The mission of the National Defense Panel is to provide the Secretary of Defense and Congress with an independent, non-partisan assessment of the Secretary's Quadrennial Defense Review and an Alternative Force Structure Analysis. This analysis will explore innovative ways to meet the national security challenges of the twenty-first century.

**PROPOSED SCHEDULE AND AGENDA:** The National Defense Panel will meet in closed session from 0830-1700 on April 28, 1997. The meeting will be held at Suite 624, 1931 Jefferson Davis Highway, Arlington, VA. On April 29, 1997 the Panel will have an outreach seminar. Presentations will be given by invited speakers. Other agencies or private individuals or organizations are able to give written comments to the Panel at that time. The outreach seminar will be held at the Hyatt Regency Hotel (Crystal City), 2799 Jefferson Davis Highway, Arlington, VA and will be open to the public from 0900-1200. The Panel will then meet in closed session from 1300-1700, April 29, 1997. The location of the closed session will be Suite 624, 1931 Jefferson Davis Highway, Arlington, VA.

During the closed sessions the Panel will engage the Service Vice Chiefs on their perspectives on the Quadrennial Defense Review. Additionally, discussion will include, but not be limited to, Dynamic Commitment and Congressional perspectives on the Quadrennial Defense Review. These discussions are based upon classified information provided by the DoD Quadrennial Defense Review Panels.

The panel was unable to provide notice of the meeting 15 days prior to the date of the meeting due to coordination of the Vice Service Chiefs schedule and the schedule of the invited speakers.

**FOR FURTHER INFORMATION:** Please contact the National Defense Panel at (703) 602-4175/6.

Dated: April 18, 1997.

**L.M. Bynum,**

*Alternate OSD Federal Register Liaison Officer Department of Defense.*

[FR Doc. 97-10551 Filed 4-23-97; 8:45 am]

BILLING CODE 5000-04-M

## DEPARTMENT OF DEFENSE

### Department of the Navy, DoD

#### Notice of Closed Meeting of the Planning and Steering Advisory Committee

**SUMMARY:** Pursuant to the provisions of the Federal Advisory Committee Act (5 U.S.C. App. 2), notice is hereby given that the Planning and Steering Advisory will meet on May 13, 1997 from 9 a.m. to 4 p.m., at the Center for Naval Analyses, 4401 Ford Avenue, Alexandria, Virginia. This session will be closed to the public.