

*Title:* Clear Reflection of Income in the Case of Hedging Transactions.

*Description:* This information is required by the Internal Revenue Service to verify compliance with section 446 of the Internal Revenue Code. This information will be used to determine that the amount of tax has been computed correctly. The likely recordkeepers are businesses or other for-profit institutions.

*Respondents:* Business and other for-profit.

*Estimated Number of Recordkeepers:* 110,000.

*Estimated Burden Hours Per Recordkeeper:* 12 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 22,000 hours.

*OMB Number:* 1545-1434.

*Regulation Project Number:* CO-26-96 NPRM and Temporary.

*Type of Review:* Extension.

*Title:* Regulations Under Section 382 of the Internal Revenue Code of 1986; Application of Section 382 in Short Taxable Years and With Respect to Controlled Groups.

*Description:* Section 382 limits the amount of income that can be offset by loss carryovers after an ownership change. These regulations provide rules for applying section 382 in the case of short taxable years and with respect to controlled groups.

*Respondents:* Business and other for-profit.

*Estimated Number of Respondents:* 3,500.

*Estimated Burden Hours Per Respondent:* 15 minutes.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 875 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.* [FR Doc. 97-9779 Filed 4-15-97; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 8, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Special Request:* In order to conduct the focus group study described below in late April 1997, the Department of the Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by April 11, 1997. To obtain a copy of this study, please contact the Internal Revenue Service Clearance Officer at the address listed below.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1432.

*Project Number:* M:SP:V 97-014-G.

*Type of Review:* Revision.

*Title:* Enrolled Agents' Opinions Regarding EIC Focus Group Study.

*Description:* The purpose of the focus groups is to gather opinions from enrolled agents (practitioners) regarding the IRS' administration of the Earned Income Credit (EIC).

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 520.

*Estimated Burden Hours Per Response:*

Participant screening—5 minutes per call.

Focus group sessions—2 hours.

*Frequency of Response:* Other.

*Estimated Total Reporting Burden:* 187 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New

Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.* [FR Doc. 97-9780 Filed 4-15-97; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 1, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

#### Bureau of the Public Debt (BPD)

*OMB Number:* 1535-0086.

*Form Number:* PD F 5262.

*Type of Review:* Extension.

*Title:* Reinvestment Request for Treasury Notes or Bonds.

*Description:* PD F is used to request information to support a request to reinvest Treasury Notes or Bonds at Maturity.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents:* 140,000.

*Estimated Burden Hours Per Response:* 6 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 142,000 hours.

*Clearance Officer:* Vicki S. Thorpe (304) 480-6553, Bureau of the Public Debt, 200 Third Street, Parkersburg, West VA 26106-1328.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.* [FR Doc. 97-9781 Filed 4-15-97; 8:45 am]

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