

# Rules and Regulations

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## NUCLEAR REGULATORY COMMISSION

### 10 CFR Part 0

RIN 3150-AF67

#### Conduct of Employees; CFR Part Removal

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Final rule.

**SUMMARY:** The Nuclear Regulatory Commission (NRC) is amending its regulations to remove the provisions concerning the "Conduct of Employees" from the Code of Federal Regulations (CFR). This part of the Commission's regulations is no longer applicable because the Office of Government Ethics (OGE) issued executive branch-wide regulations (on exemptions and waivers for financial interests) that supersede the only remaining substantive provision in the NRC's regulations at 10 CFR part 0.

**EFFECTIVE DATE:** This final rule is effective on April 4, 1997.

**FOR FURTHER INFORMATION CONTACT:** Pamela Urban, Office of the General Counsel, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555-0001, telephone (301) 415-1619.

**SUPPLEMENTARY INFORMATION:** The Nuclear Regulatory Commission (NRC) is amending its regulations to remove the provisions in 10 CFR part 0 in their entirety. On December 18, 1996 (61 FR 66830), the Office of Government Ethics (OGE) issued executive branch-wide regulations on exemptions and waivers for financial interests under 18 U.S.C. 208(b) (codified at 5 CFR 2640). The portion of the OGE regulations on exemptions under 18 USC 208(b)(2) supersedes the only remaining substantive provision in part 0 of the NRC's regulations (10 CFR 0.735-2).

### Background

On August 7, 1992 (57 FR 35006), the OGE published its final rule establishing government-wide standards of conduct for executive branch employees. The regulations, which are codified at 5 CFR part 2635, took effect on February 3, 1993, and supplanted a major portion of the NRC's standards of conduct regulations. On January 12, 1993 (58 FR 3825), the NRC published a final rule that amended part 0 to remove those provisions of the NRC's standard of conduct regulations which were to be replaced by the government-wide regulations on February 3, 1993. On May 25, 1993 (58 FR 29951), the NRC further amended part 0 (in compliance with the OGE regulations) to remove NRC internal procedures and delegations of authority on standards of conduct and to place them in internal NRC Management Directives.

In accordance with OGE's issuance of the final rule regarding 18 U.S.C. 208(b) exemptions and waivers (5 CFR 2640), the Commission is issuing this final rule removing 10 CFR part 0 in its entirety.

Because the Commission is required to delete the superseded provisions of 10 CFR part 0 relating to 208(b)(2) exemptions, with no discretion in the matter, the NRC finds, pursuant to 5 U.S.C. 553(b)(B), that there is good cause not to seek public comment on this rule, as such comment is unnecessary. Furthermore, for the reasons stated above, the NRC finds, pursuant to 5 U.S.C. 553(d)(3), that good cause exists to make this rule effective upon publication of this notice.

### Environmental Impact: Categorical Exclusion

The NRC has determined that this final rule is the type of action described in categorical exclusion 10 CFR 51.22(c)(2). Therefore, neither an environmental assessment nor an environmental impact statement has been prepared for this final regulation.

### Paperwork Reduction Act Statement

This final rule contains no information collection requirements and therefore is not subject to the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.).

### Regulatory Analysis

A regulatory analysis has not been prepared for this final rule because the NRC is eliminating regulations that have been superseded by the Office of Government Ethics' issuance of executive branch-wide regulations on exemptions and waivers for financial interests under 18 U.S.C. 208(b). This rule has no impact on health, safety or the environment. There is no cost to licensees, the NRC, or other Federal agencies.

### Backfit Analysis

The NRC has determined that the backfit rule, 10 CFR 50.109, does not apply to this final rule because the deletion of these regulations does not involve any provisions that would impose backfits as defined in 10 CFR 50.109(a)(1).

### List of Subjects in 10 CFR Part 0

Conflict of interest, Criminal penalties.

### PART 0—[REMOVED]

For the reasons set out in the preamble and under the authority of the Atomic Energy Act of 1954 (42 U.S.C. 2201), as amended; the Energy Reorganization Act of 1974 (42 U.S.C. 5841), as amended; 5 U.S.C. 552 and 553; and 5 CFR part 2640, the NRC is removing 10 CFR part 0 from its regulations.

Dated at Rockville, Maryland this 20th day of March 1997.

For the Nuclear Regulatory Commission.

**L. Joseph Callan,**

*Executive Director for Operations.*

[FR Doc. 97-8547 Filed 4-3-97; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### 12 CFR Part 213

[Regulation M; Docket No. R-0961]

#### Consumer Leasing

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Final rule; official staff interpretation.

**SUMMARY:** The Board is publishing revisions to the official staff commentary to Regulation M, which