

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9D, Airspace Designations and Reporting Points, dated September 4, 1996, and effective September 16, 1996, is amended as follows:

Paragraph 6005 Class E airspace areas extending upward from 700 feet above the surface of the earth.

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ASO GA E5 Thomson, GA [New]

Thomson-McDuffie Airport, GA
(Lat. 33°31'47" N. long. 82°31'00" W)

That airspace extending upward from 700 feet above the surface within a 7.5-mile radius of Thomson-McDuffie Airport.

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ASO GA E5 Augusta, GA [Revised]

Augusta, Bush Field, GA
(Lat. 33°22'12" N. long. 81°57'52" W)

Bushe NDB
(Lat. 33°17'13" N. long. 81°56'49" W)

Daniel Field
(Lat. 33°27'59" N. long. 82°02'21" W)

Burke County Airport
(Lat. 33°02'28" N. long. 82°00'14" W)

Burke County NDB
(Lat. 33°02'33" N. long. 82°00'17" W)

That airspace extending upward from 700 feet above the surface within an 8.2-mile radius of Bush Field and within 8 miles west and 4 miles east of Augusta ILS localizer south course extending from the 8.2-mile radius to 16 miles south of the Bushe NDB, and within a 6.3-mile radius of Daniel Field, and within a 6.2-mile radius of Burke County Airport and within 3.5 miles each side of the 243° bearing from the Burke County NDB extending from the 6.2-mile radius to 7 miles southwest of the NDB.

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Issued in College Park, Georgia, on March 24, 1997.

Wade T. Carpenter,

Acting Manager, Air Traffic Division, Southern Region.

[FR Doc. 97-8614 Filed 4-3-97; 8:45 am]

BILLING CODE 4910-13-M

14 CFR Part 71

[Airspace Docket No. 96-AWP-30]

Amendment of Class E Airspace; Victorville, CA

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule; correction.

SUMMARY: This action corrects an error in the geographic coordinates of a final rule that was published in the **Federal Register** on February 25, 1997 (62 FR 8369), Airspace Docket No. 96-AWP-30.

EFFECTIVE DATE: 0901 UTC March 27, 1997.

FOR FURTHER INFORMATION CONTACT: William Buck, Airspace Specialist, Operations Branch, AWP-530, Air Traffic Division, Western-Pacific Region, Federal Aviation Administration, 15000 Aviation Boulevard, Lawndale, California, 90261, telephone (310) 725-6556.

SUPPLEMENTARY INFORMATION:

History

Federal Register Document 97-4577, Airspace Docket No. 96-AWP-30, published on February 25, 1997 (62 FR 8369), revised the description of the Class E airspace area at Victorville, CA. An error was discovered in the geographic coordinates for the Victorville, CA, Class E airspace area. This action corrects that error.

Correction to Notice of Proposed Rulemaking

Accordingly, pursuant to the authority delegated to me, the geographic coordinates for the Class E airspace are at Victorville, CA, as published in the **Federal Register** on February 25, 1997, **Federal Register** Document 97-4577; page 8370, column 2), is corrected as follows:

§ 71.1 [Corrected]

* * * * *

AWP CA E5 Victorville, CA

By removing "(lat. 34°35'67" N., long. 117°22'93" W.)" and substituting "(lat. 34°35'40" N., long. 117°22'56" W.)".

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Issued in Los Angeles, California, on March 5, 1997.

George D. Williams,

Manager, Air Traffic Division, Western-Pacific Region.

[FR Doc. 97-8500 Filed 4-3-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 202

[Release Nos. 33-7408, 34-38447, 35-26696, 39-2350, IC-22588, and IA-1625; File No. S7-14-97]

Penalty-Reduction Policy for Small Entities

AGENCY: Securities and Exchange Commission.

ACTION: Policy statement; request for comments.

SUMMARY: The Securities and Exchange Commission is issuing a statement of its

penalty-reduction policy for small entities as required by the Small Business Regulatory Enforcement Fairness Act, Pub. L. No. 104-121, 110 Stat. 857 (1996). The Commission also requests comments on the policy. After the comment period has closed and the Commission has gained experience in applying the policy, the Commission intends to re-evaluate the policy in light of its experience and the comments of interested persons.

DATES: Effective *March 29, 1997*.

Interested persons may submit comments on the policy on or before *December 31, 1997*.

ADDRESSES: Interested persons should submit three copies of their written data, views, and opinions to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth St. N.W., Washington, D.C. 20549. Comment letters also may be submitted electronically to the following electronic mail address: rule-comments@sec.gov. All comment letters should refer to File No. S7-14-97; this file number should be included on the subject line if E:mail is used. All comment letters will be made available for public inspection and copying at the Commission's Public Reference Room, Room 1024, 450 Fifth St., N.W., Washington, D.C. 20549. Electronically submitted comment letters will be posted on the Commission's Internet Web site (<http://www.sec.gov>).

FOR FURTHER INFORMATION CONTACT: Joan McKown (202-942-4530) or Susan Mathews (202-942-4737), Office of the Chief Counsel, Division of Enforcement, or Amy Kroll (202-942-0927) or Anne Sullivan (202-942-0954), Office of the General Counsel.

SUPPLEMENTARY INFORMATION: The Small Business Regulatory Fairness Act ("SBREFA" or "the Act") was enacted on March 29, 1996.¹ SBREFA seeks to improve the regulatory climate for small entities² by, among other things:

- Expanding the extent to which the rule making process must include evaluation of the impact of proposed rules (and rule changes) on small entities;³

¹ Pub. L. No. 104-121, 110 Stat. 857 (codified in scattered sections of 5 U.S.C., 15 U.S.C. and as a note to 5 U.S.C. § 601) (1996).

² The definition of "small entity" under SBREFA is the same as the definition of "small entity" under the Regulatory Flexibility Act, 5 U.S.C. § 601 *et seq.* ("Reg. Flex. Act"). SBREFA § 221(1). The Reg. Flex. Act defines "small entity" to include "small business." Pursuant to the Reg. Flex. Act, 5 U.S.C. § 601(3), the Commission has adopted appropriate definitions of "small business" for purposes of the Reg. Flex. Act. See *infra* n.10.

³ 5 U.S.C. §§ 603(a), 604, and 605(b), codifying SBREFA §§ 241 and 243.