

and acquisitions. The imposition of the reporting requirements is essential for the Board's supervision of bank holding companies under the Bank Holding Company Act.

Board of Governors of the Federal Reserve System, March 28, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-8357 Filed 4-1-97; 8:45 am]

BILLING CODE 6210-01-P

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 16, 1997.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Denis L. and Sandra Kale*; Osceola, Iowa; to acquire an additional 20.0 percent, for a total of 35.8 percent, of the voting shares of Osceola Bancorporation, Osceola, Iowa, and thereby indirectly acquire American State Bank, Osceola, Iowa.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Dolph Briscoe, Jr.*, Uvalde, Texas; to acquire an additional 58.41 percent, for a total of 59.18 percent of the voting shares of Zavala Bankshares, Incorporated, Crystal City, Texas, and thereby indirectly acquire Zavala County Bank, Crystal City, Texas.

Board of Governors of the Federal Reserve System, March 27, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-8332 Filed 4-1-97; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 25, 1997.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Penns Woods Bancorp, Inc.*, Williamsport, Pennsylvania; to acquire 6.39 percent of the voting shares of Columbia Financial Corporation, Bloomsburg, Pennsylvania, and thereby indirectly acquire First Columbia Bank & Trust Company, Bloomsburg, Pennsylvania.

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105-1579:

1. *Dartmouth Capital Group, Inc.*, Huntington Beach, California; Dartmouth Capital Group, L.P., Huntington Beach, California; Commerce Security Bancorp, Inc., Huntington Beach, California, and SDN Bancorp, Inc., Encinitas, California; to acquire and merge with Eldorado Bancorp, Irvine, California, and thereby indirectly acquire Eldorado Bank, Tustin, California.

In connection with this application, Applicants also have applied to acquire 11 percent of Eldorado Bancorp.

Board of Governors of the Federal Reserve System, March 27, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-8330 Filed 4-1-97; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 16, 1997.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Credit Suisse Group*, Zurich, Switzerland, and Credit Suisse First Boston Corporation, New York, New York; to acquire 34.88 TradeWeb, L.L.C., New York, New York, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

2. *Swiss Bank Corporation*, Basel, Switzerland; to acquire 9.3 percent of TradeWeb, L.L.C., New York, New York, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.