

Request for Comment

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the collection should be modified prior to submission to OMB for review and approval. Comments submitted in response to this notice also will be summarized or included in the FDIC's requests to OMB for renewal of this collection. All comments will become a matter of public record.

Dated at Washington, D.C., this 26th day of March 1997.

Federal Deposit Insurance Corporation

Robert E. Feldman,

Deputy Executive Secretary.

[FR Doc. 97-8179 Filed 3-31-97; 8:45 am]

BILLING CODE 6714-01-M

Agency Information Collection**Activities: Proposed Collection; Comment Request**

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice and request for comment.

SUMMARY: The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35). Currently, the FDIC is soliciting comments concerning an information collection titled "Application for Consent to Effect a Merger-Type Transaction."

DATES: Comments must be submitted on or before June 2, 1997.

ADDRESSES: Interested parties are invited to submit written comments to Steven F. Hanft, FDIC Clearance Officer, (202) 898-3907, Office of the Executive Secretary, Federal Deposit Insurance Corporation, 550 17th Street N.W.,

Washington, D.C. 20429. All comments should refer to "Application for Consent to Effect a Merger-Type Transaction." Comments may be hand-delivered to Room F-400, 1776 F Street, N.W., Washington, D.C. 20429, on business days between 8:30 a.m. and 5:00 p.m. [FAX number (202) 898-3838; Internet address: comments@fdic.gov].

A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Alexander Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503.

FOR FURTHER INFORMATION CONTACT:

Steven F. Hanft, at the address identified above.

SUPPLEMENTARY INFORMATION: Proposal to renew the following currently approved collection of information:

Title: Application for Consent to Effect a Merger-Type Transaction (FDIC Form 6220/01).

OMB Number: 3064-0016.

Frequency of Response: Occasional.

Affected Public: Any depository institution that wishes to merge, consolidate with, acquire the assets of, or assume liability to pay any deposits made in any other insured depository institution or noninsured bank or institution.

Estimated Number of Respondents: 220.

Estimated Time per Response: 74 hours.

Estimated Total Annual Burden: 16,280 hours.

General Description of Collection: To fulfill its obligation under Section 18(c) of the Federal Deposit Insurance Act (12 U.S.C. 1828(c)) the FDIC requests in FDIC Form 6220/01 information about the effect of the proposed merger on competition; information about the financial and managerial resources and future prospects of the existing and proposed institutions; and information about the convenience and needs of the community to be served.

Request for Comment

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use

of automated collection techniques or other forms of information technology.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the collection should be modified prior to submission to OMB for review and approval. Comments submitted in response to this notice also will be summarized or included in the FDIC's requests to OMB for renewal of this collection. All comments will become a matter of public record.

Dated at Washington, D.C., this 26th day of March 1997.

Federal Deposit Insurance Corporation

Robert E. Feldman,

Deputy Executive Secretary.

[FR Doc. 97-8180 Filed 3-31-97; 8:45 am]

BILLING CODE 6714-01-M

Applications, Legal Fees, and Other Expenses

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Rescission of statement of policy.

SUMMARY: As part of the FDIC's systematic review of its regulations and written policies under section 303(a) of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRI), the FDIC is rescinding its statement of policy concerning applications, legal fees, and other expenses (Statement of Policy). The Statement of Policy addresses unreasonable or excessive fees, insider fees, and contingency fee arrangements incidental to certain applications filed with the FDIC. The FDIC is rescinding the Statement of Policy because portions are now considered outmoded and similar information is duplicated or cross-referenced in other Statements of Policy. Remaining information that is relevant will be placed, in condensed form, into Statements of Policy regarding Applications for Deposit Insurance, and Bank Merger Transactions. The rescission does not reflect any substantive change in the FDIC's supervisory attitude toward excessive or unwarranted fees incident to an application.

EFFECTIVE DATE: This Statement of Policy is rescinded effective April 1, 1997.

FOR FURTHER INFORMATION CONTACT: Jesse G. Snyder, Assistant Director, (202/ 898-6915), Division of Supervision; Susan van den Toorn, Counsel, (202/898-8707), Legal