

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 24, 1997.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *Seacoast Banking Corporation of Florida*, Stuart, Florida; to merge with Port St. Lucie National Bank Holding Corporation, Port St. Lucie, Florida, and thereby indirectly acquire Port St. Lucie National Bank, Port St. Lucie, Florida.

In connection with this application, Applicant also has applied to acquire Spirit Mortgage Company, Port St. Lucie, Florida, and thereby engage in making, acquiring, or servicing loans or other extensions of credit, pursuant to § 225.25(b)(1)(iii) of the Board's Regulation Y. The proposed activity will be conducted throughout the State of Florida.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Adams Bancshares, Inc.*, *Employee Stock Ownership Plan*, Adams, Minnesota; to become a bank holding company by acquiring 30.02 percent of

the voting shares of Adams Bancshares, Inc., Adams, Minnesota, and thereby indirectly acquire Farmers State Bank of Adams, Adams, Minnesota.

Board of Governors of the Federal Reserve System, March 25, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-8001 Filed 3-28-97; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 14, 1997.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Vermont Financial Services Corp.*, Brattleboro, Vermont; to merge with Eastern Bancorp, Inc., Dover, New Hampshire, and thereby engage in operating a savings association, Vermont Federal Bank, FSB, Williston, Vermont, pursuant to § 225.25(b)(19) of the Board's Regulation Y. In connection with this application, Vermont Financial Services Corp., will be the survivor as a result of this merger.

Board of Governors of the Federal Reserve System, March 25, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-8002 Filed 3-28-97; 8:45 am]

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Government in the Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: 62 FR 14431, March 26, 1997.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: 11:00 a.m., Monday, March 31, 1997.

CHANGES IN THE MEETING: One of the items announced for inclusion at this meeting was consideration of any agenda items carried forward from a previous meeting; the following such closed item(s) was added: Federal Reserve System compensation policy matters. (This item was originally announced for a closed meeting on March 26, 1997.)

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204.

Dated: March 26, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-8156 Filed 3-26-97; 4:30 pm]

BILLING CODE 6210-01-P

FEDERAL TRADE COMMISSION

Delegation of Authority To Disclose Certain Materials to Other Government Agencies

AGENCY: Federal Trade Commission.

ACTION: Delegation of Authority.

Notice is hereby given, pursuant to Reorganization Plan No. 4 of 1961, 26 FR 6191, that the Commission has delegated to the Directors of the Bureau of Competition and Consumer Protection the authority to disclose, to federal, state, local and foreign government agencies: (1) materials from submitters who consent to disclosure; and (2) complaints received from consumers who did not request confidentiality when disclosure of such complaints is needed to obtain information in a Commission investigation or is made in connection with the enforcement of a statute, rule or order by the receiving agency. If the Commission would not (without the submitter's consent) freely disclose a