

Street N.W. (Lower Level), Washington D.C. 20555-0001. A free single copy of Draft NUREG-1560, to the extent of supply, may be requested by writing to Distribution Series, Printing and Mail Services Branch, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

Any additional public comments after the workshop are due within 30 days after the workshop, by May 9, 1997. Mail comments on Draft NUREG-1560 (Volumes 1 and 2) to Mary Drouin, Office of Nuclear Regulatory Research, Mail Stop T-10 E50, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

FOR FURTHER INFORMATION CONTACT: Edward Chow, Office of Nuclear Regulatory Research, MS: T10-E50, U.S. Nuclear Regulatory Commission, Washington DC 20555, (301) 415-6571.

Dated at Rockville, Maryland this 13th day of March, 1997.

For the Nuclear Regulatory Commission.

Mark Cunningham,

Chief, Probabilistic Risk Analysis Branch, Division of Systems Technology, Office of Nuclear Regulatory Research.

[FR Doc. 97-6883 Filed 3-18-97; 8:45 am]

BILLING CODE 7590-01-P

RAILROAD RETIREMENT BOARD

Sunshine Act Meeting

U.S. Railroad Retirement Board, Notice of Public Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on March 26, 1997, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

- (1) Letter to Ken Apfel, Office of Management and Budget, re Bulletin No. 96-02, Consolidation of Agency Data Centers.
- (2) Administrative Circular REF (RRB)-2, Committees at the Railroad Retirement Board.
- (3) Year 2000 Issues.
- (4) Revision and Codification of Consolidated Board Orders Pursuant to Executive Order 12861.
- (5) Commerce Business Daily Notice for Procurement of Mailroom Processing Services.
- (6) Chief Information Officer Recruitment/Selection Process.
- (7) Appeal of Northeastern Railroad Company.
- (8) Coverage Determinations:
 - A. CSX Sea-Land Terminals, Inc.
 - B. Triple Crown Services Company.
- (9) Regulations—Part 211, Pay for Time Lost.

(10) Labor Member Truth in Budgeting Status Report.

The entire meeting will be open to the public. The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: March 14, 1997.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 97-7003 Filed 3-17-97; 10:20 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22555; 811-2392]

Bunker Hill Income Securities, Inc.; Notice of Application

March 12, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for an Order under the Investment Company Act of 1940 (the "Act").

APPLICANT: Bunker Hill Income Securities, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on April 16, 1996, and amended on February 20, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on April 7, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicant, 125 West 55th Street, 11th Floor, New York, New York 10019.

FOR FURTHER INFORMATION CONTACT: Elaine M. Boggs, Senior Counsel at (202) 942-0572 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the

application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a closed-end, diversified management investment company that was organized under the laws of Maryland. Applicant registered under the Act on July 10, 1973 and filed a registration statement under the Securities Act of 1933 on July 11, 1973. Applicant's registration statement under the Securities Act of 1933 was declared effective on October 16, 1973, and applicant commenced a public offering of its shares immediately thereafter.

2. On December 7, 1993, applicant's board of directors considered and approved a plan of reorganization in which applicant would transfer all of its assets and liabilities to the Pacific Horizon Corporate Bond Fund (the "Fund") in exchange for shares of the Fund. The Fund is a series of the Pacific Horizon Funds, Inc., a registered open-end investment company. The board of directors made the findings required by rule 17a-8 under the Act, *i.e.*, that the reorganization was in the best interest of applicant and that there would be no dilution, by virtue of the proposed exchange, in the value of shares held at that time by applicant's shareholders.¹

3. In determining that applicant should enter into the reorganization, the directors considered, among other things, that applicant's ratio of total expenses to average net assets exceeded that of most other investment companies with similar objectives. After consideration of various alternatives, including conversion of applicant to an open-end investment company, the directors concluded that the reorganization would be the most advantageous course of action of applicant and its shareholders.

4. Definitive proxy materials were filed with the SEC on or about February 28, 1994. On April 4, 1994, applicant mailed proxy materials to its shareholders. On April 11, 1994, applicant's shareholders approved the reorganization.

5. On April 25, 1994, applicant transferred all of its assets and liabilities to the Fund in exchange for shares of

¹ Rule 17a-8 provides an exemption from section 17(a) for certain reorganizations among registered investment companies that may be affiliated persons, or affiliated persons of an affiliated person, solely by reason of having a common investment adviser, common directors, and/or common officers.