

and nonutility companies will be on an "at cost" basis as determined under rules 90 and 91 of the Act.

In addition to the services to be provided by Ameren Services, UE and CIPS may from time to time or in emergency situations provide one another with certain services incidental to their utility businesses, such as meter reading, materials management, transportation, and services of linemen and gas trouble crews. These services will be provided at cost in accordance with the standards of the Act and the Commission's rules and regulations thereunder.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-4444 Filed 2-21-97; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-22516; 811-5255]

The Rodney Square International Securities Fund, Inc.; Notice of Application

February 14, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: The Rodney Square International Securities Fund, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on December 26, 1996 and amended on February 11, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 11, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549.

Applicant, Rodney Square North, 1100 North Market Street, Wilmington, Delaware 19809-0001.

FOR FURTHER INFORMATION CONTACT: Shirley A. Bodden, Paralegal Specialist, at (202) 942-0575, or Mercer E. Bullard, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered open-end management investment company organized as a Maryland corporation. On July 24, 1987, applicant registered under the Act by filing a notification of registration on Form N-8A. On the same date, applicant filed a registration statement under the Act and under the Securities Act of 1933 to register an indefinite number of shares of its only series, The Rodney Square International Equity Fund (the "Fund"). The registration statement became effective on October 27, 1987, and applicant commenced a public offering of the shares on November 2, 1987.

2. In order to stop further losses on the part of the shareholders, and because net asset value was declining, on May 20, 1996, applicant's board of directors adopted the following resolutions: (1) that liquidation and dissolution of the applicant was advisable and (2) that a special meeting of the applicant's shareholders be called to approve the liquidation and dissolution of the applicant. Proxy materials were filed with the SEC on July 5, 1996 and were mailed to applicant's shareholders on or about that date. At a meeting held on July 25, 1996, shareholders approved the liquidation and dissolution of the applicant.

3. At the close of business on July 30, 1996, the Fund had approximately 102,312 outstanding shares with an aggregate net asset value of \$1,334,984 and a per share net asset value of \$13.05. Immediately following the close of business on July 31, 1996, applicant redeemed all of its outstanding shares at their net asset value of \$13.06 per share, except for 25,000 shares held by Rodney Square Management Corporation, applicant's administrator and transfer agent. The shares held by Rodney Square Management Corporation were not redeemed on July 31, 1996, as certain of applicant's portfolio securities were "when-issued" and not readily

saleable. These securities were subsequently sold in open market transactions at their then-current market prices. The shares held by Rodney Square Management Corporation were redeemed on October 30, 1996, for \$323,811, or \$12.95 per share. Applicant has made distributions in complete liquidation to all its securityholders.

4. All expenses, including legal, accounting, and other general and administrative expenses, relating to applicant's liquidation and the winding up of its affairs, except for brokerage commissions incurred in connection with the sale of applicant's portfolio securities, have been borne by Wilmington Trust Company, applicant's investment adviser. These expenses totaled approximately \$22,771. Brokerage commissions incurred from May 20, 1996 to October 30, 1996 in connection with the sale of applicant's portfolio securities were approximately \$62,584.

5. At the time of this application, applicant has no outstanding assets, securityholders, debts or liabilities. Applicant is not a party to any litigation or administrative proceeding. Applicant is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

6. Applicant intends to file Articles of Resolution with the State of Maryland to effect its dissolution as a Maryland corporation.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following open meeting during the week of February 24, 1997.

An open meeting will be held on Thursday, February 27, 1997, at 9:00 a.m., in Room 1C30.

The subject matter of the open meeting scheduled for Thursday, February 27, 1997, at 9:00 a.m., will be:

The Commission will consider whether to propose for public comment: (i) amendments to Form N-1A under the Investment Company Act of 1940 and the Securities Act of 1933, which would revise the disclosure requirements for mutual fund prospectuses to focus prospectus disclosure on essential information about a particular fund that