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(5 U.S.C. 552(a)).

Dated at Rockville, Maryland, this 7th day of February 1997.

For the Nuclear Regulatory Commission.
Bill M. Morris,

*Director, Division of Regulatory Applications,
Office of Nuclear Regulatory Research.*

[FR Doc. 97-4178 Filed 2-19-97; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22508; File No. 811-3414]

Sun Growth Variable Annuity Fund, Inc.

February 12, 1997.

AGENCY: Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 ("1940 Act").

Applicant: Sun Growth Variable Annuity Fund, Inc. ("Applicant").

Relevant 1940 Act Section: Order requested under Section 8(f).

Summary of Application: Applicant seeks an order declaring that it has ceased to be an investment company as defined by the 1940 Act.

Filing Date: The application was filed on December 31, 1996.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the SEC and serving Applicant with a copy of the request, in person or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 10, 1997, and should be accompanied by proof of service on Applicant in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requestor's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the SEC.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549. Applicant, c/o Bonnie S. Angus, Sun Life Assurance Company of Canada (U.S.), 50 Milk Street, Boston, Massachusetts 02109.

FOR FURTHER INFORMATION CONTACT: Michael Koffler, Staff Attorney, or Kevin M. Kirchoff, Branch Chief, Office of Insurance Products (Division of Investment Management), at (202) 942-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the SEC.

Applicant's Representation

1. Applicant is an open-end, diversified management company organized as a Delaware corporation. On March 12, 1982, Applicant filed with the Commission a notification of registration as an investment company on Form N-8A, and a registration statement under Section 8(b) of the 1940 Act and under the Securities Act of 1933 (File No. 2-76478) registering an indefinite amount of securities. The registration statement was declared effective April 22, 1982, and public offering of Applicant's securities began on April 30, 1982.

2. Shares of Applicant are the underlying investment of two separate accounts of Sun Life Assurance Company of Canada (U.S.) ("Sun Life of Canada (U.S.)"), which are registered as unit investment trusts: Sun Life of Canada (U.S.) Variable Account A and Sun Life of Canada (U.S.) Variable

Account B. These variable accounts are the sole shareholders of Applicant.

3. Applicant is a small fund with continuing net redemptions. Applicant's board of directors believes it was in the best interest of its stockholders to merge Applicant into a larger fund, to obtain economies of scale with respect to fees and expenses.

4. On December 18, 1996, pursuant to an Agreement and Plan of Reorganization dated October 1, 1996, between Applicant and MFS/Sun Life Series Trust (the "Series Trust"), Applicant exchanged all of its assets for shares of the Money Market Series of the Series Trust. Applicant subsequently dissolved and distributed all the Money Market Series shares on a pro rata basis to each stockholder of Applicant. These transactions have been approved by Applicant's board of directors and by Applicant's stockholders.

5. All expenses incurred in connection with these transactions will be borne by Sun Life of Canada (U.S.).

6. Applicant has no assets and no security holders.

7. Applicant has no debts or other liabilities outstanding.

8. Applicant is not a party to any litigation or administrative proceeding, and is not now engaged, nor does it intend to engage, in any business activities other than those necessary for winding up its affairs.

9. Within the last 18 months, Applicant has not transferred any of its assets to a separate trust.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-4092 Filed 2-19-97; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-38268; File No. SR-CBOE-97-02]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by Chicago Board Options Exchange, Incorporated, Relating to the Use of Proprietary Brokerage Order Routing Terminals on the Floor of the Exchange

February 11, 1997.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on January 21, 1997, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange")

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.