

during a one-year pilot phase. However, the Exchange is now proposing a modest expansion of the pilot program to allow for up to nine LMMs and up to 150 options symbols.⁷

The LMMs who participate during the pilot phase are selected by the Options Floor Trading Committee based on certain designated factors.⁸ Approved LMMs must maintain "minimum net capital," as provided in Rule 15c3-1 under the Act,⁹ and also must maintain a cash or liquid asset position of at least \$500,000, plus \$25,000 for each issue over five issues for which they perform the function of an OBO. Only multiply-traded option issues are eligible during the pilot phase.

The Exchange believes that the proposal is consistent with Section 6(b) of the Act, in general, and Section 6(b)(5), in particular, in that it is designed to facilitate transactions in securities, to promote just and equitable principles of trade, and to protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments on the proposed rule change were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

to a merger or stock split, in which case one additional symbol usually would be added.

⁷ Amendment No. 1, *supra* note 3.

⁸ See Pilot Approval Order, *supra* note 4.

⁹ 17 CFR 240.15c3-1.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to File No. SR-PSE-96-45 and should be submitted by March 12, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁰

Margaret H. McFarland,
Deputy Secretary.

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SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments and Recommendations

ACTION: Notice and request for comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

DATES: Comments should be submitted on or before April 21, 1997.

FOR FURTHER INFORMATION CONTACT: Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, S.W., Suite 5000, Washington, D.C. 20416. Phone Number: 202-205-6629.

SUPPLEMENTARY INFORMATION:

Title: "Supplemental Guaranty Agreement, Preferred Lenders Program".

Type of Request: Extension of a Currently Approved Collections.

¹⁰ 17 CFR 200.30-3(a)(12)

Form No.: SBA Form 1347.
Description of Respondents: SBA Preferred Lenders.

Annual Responses: 200.

Annual Burden: 300.

Comments: Send all comments regarding this information collection to Michael J. Dowd, Director, Office of Loan Programs, Small Business Administration, 409 3rd Street, S.W., Suite 8300 Washington, D.C. 20416. Phone No.: 202-205-6570.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Title: "Semiannual Report on Representatives and Compensation Paid for Services in Connection with Obtaining Federal Contracts".

Type of Request: Extension of Currently Approved Collections.

Form No.: SBA Form 1790.

Description of Respondents: 8(a) Program Participants.

Annual Responses: 9,000.

Annual Burden: 9,000.

Comments: Send all comments regarding this information collection to William Fisher, Deputy Associate Administrator, Minority Enterprise Development, Small Business Administration, 409 3rd Street, S.W., Suite 7150 Washington, D.C. 20416. Phone No. 202-205-6412.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Dated: February 12, 1997.

Jacqueline White,

Chief, Administrative Information Branch.

[FR Doc. 97-4023 Filed 2-18-97; 8:45 am]

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[Declaration of Disaster Loan Area #2924; Amendment #2]

Idaho; Declaration of Disaster Loan Area

In accordance with a notice from the Federal Emergency Management Agency, dated January 31, 1997, the above-numbered Declaration is hereby amended to establish the incident period for this disaster as beginning on November 16, 1996 and continuing through January 3, 1997.

All other information remains the same, i.e., the termination date for filing applications for physical damage is