

Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 4, 1997.

A. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Clyde Crews*, as Trustee for the Grossman Trust, both of San Antonio, Texas; to retain power to vote 99 percent of the voting shares of InterContinental Bank Shares Corporation, San Antonio, Texas, and thereby indirectly acquire InterContinental National Bank, San Antonio, Texas.

Board of Governors of the Federal Reserve System, February 11, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-3870 Filed 2-14-97; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in

efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 14, 1997.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *USA BancShares, Inc.*, Philadelphia, Pennsylvania; to acquire between 5.0 percent of, and 9.9 percent of, the voting shares of Regent Bancshares Corp., Philadelphia, Pennsylvania, and thereby indirectly acquire Regent Bank, Philadelphia, Pennsylvania.

B. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Banc One Corporation*, Columbus, Ohio, and Banc One Oklahoma Corporation, Oklahoma City, Oklahoma; to merge with Liberty Bancorp, Inc., Oklahoma City, Oklahoma, and thereby indirectly acquire Liberty Bank and Trust Company of Oklahoma City, N.A., Oklahoma City, Oklahoma; and Liberty Bank and Trust Company of Tulsa, N.A., Tulsa, Oklahoma.

In connection with this application, Applicant has also applied to acquire Mid-America Credit Life Assurance Company, Oklahoma City, Oklahoma, and thereby engage in underwriting insurance solely related to extensions of credit by subsidiaries of Liberty Bancorp, Inc., pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Mid-America Insurance Agency, Inc., Oklahoma City, Oklahoma, and thereby engage in selling insurance solely related to extensions of credit by subsidiaries of Liberty Bancorp, Inc., pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Liberty Trust Company of Texas, Dallas, Texas, and thereby engage in providing trust services, pursuant § 225.25(b)(3) of the Board's Regulation Y; and Liberty Financial Corporation, Oklahoma City, Oklahoma, and thereby engage in real estate financing and equipment leasing activities for Liberty Bancorp, Inc., pursuant to §§ 225.25(b)(1) and (5) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, February 11, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843).

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 4, 1997.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Banco Bilbao Vizcaya, S.A.*, Bilbao, Spain; to engage *de novo* through its wholly-owned subsidiary, BBV LatInvest Securities Inc., New York, New York ("Company"), in: (1) underwriting and dealing in, to a limited extent, all types of debt and equity securities that a state member bank may not underwrite or deal in (*see, e.g., J.P. Morgan & Co., Inc.*, 75 Fed. Res.