

and 98-76. The form obtains the information needed to determine the amount to be withheld.

ADDITIONAL INFORMATION OR COMMENTS: Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, D.C. 20503.

Chuck Mierzwa,
Clearance Officer.

[FR Doc. 97-3497 Filed 2-11-97; 8:45 am]

BILLING CODE 7905-01-M

Sunshine Act; Meeting

U.S. Railroad Retirement Board; Notice of Public Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on February 19, 1997, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

Portion Open to the Public

- (1) Impact of P.L. 104-193 on Benefits under Railroad Retirement and Railroad Unemployment Insurance acts
- (2) Letter to Ken Apfel, Office of Management and Budget, re Bulletin No. 96-02, Consolidation of Agency Data Centers
- (3) Supplemental Annuity Tax
- (4) Streamlining the Approval Process for Change-of-Station
- (5) Fiscal Year 1997 Medicare Carrier Budget
- (6) Coverage Determinations:
 - A. CSX Professional Services Group, Inc.
 - B. Paladin Strategies, Ltd.
- (7) Regulations:
 - A. Part 216, Eligibility for an Annuity (Final Rule)
 - B. Parts 222 and 229, Stepchild
 - C. Part 295, Payments Pursuant to Court Decree or Court-Approved Property Settlement
 - D. Part 335, Sickness Benefits
- (8) Administrative Circular REF(RRB)-2, Committees at the Railroad Retirement Board
- (9) Chief Information Officer Vacancy Announcement
- (10) Composition of Performance Review Board

(11) Labor Member Truth in Budgeting Status Report

Portion Closed to the Public

(A) SES Performance Appraisal for FY 1996

The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: February 7, 1997.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 97-3579 Filed 2-10-97; 9:38 am]

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SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22496; File No. 812-10512]

American Skandia Trust, et al.

February 5, 1997.

AGENCY: Securities and Exchange Commission (the "SEC" or the "Commission").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "1940 Act").

APPLICANTS: American Skandia Trust (the "Fund"), American Skandia Investment Services, Inc. (the "Adviser"), and INVESCO Trust Company ("INVESCO").

RELEVANT 1940 ACT SECTIONS: Order requested under Section 6(c) of the 1940 Act for exemption from Section 15(a) of the 1940 Act.

SUMMARY OF APPLICATION: Applicants seek an order to permit INVESCO to serve as the investment subadvisor to the INVESCO Equity Income Portfolio (the "Portfolio") of the Fund, without formal approval by the contract owners of the Portfolio, pursuant to a new investment management agreement (the "New Agreement"). The order would cover an interim period not greater than 120 days (the "Interim Period") and would permit INVESCO to receive from the Adviser fees earned under the New Agreement during the Interim Period.

FILING DATE: The application was filed on February 4, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing on this application by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on March 3, 1997, and should be accompanied by proof of service on

Applicants in the form of an affidavit or, for lawyers, a certificate of service.

Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested.

Persons may request notification of a hearing by writing to the Secretary of the SEC.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. The Fund and the Adviser: P.O. Box 883, One Corporate Drive, Shelton, Connecticut 06484-0883; INVESCO, P.O. Box 173706, Denver, Colorado 80217-3706.

FOR FURTHER INFORMATION CONTACT: Patrice M. Pitts, Branch Chief, at (202) 942-0670, Office of Insurance Products, Division of Investment Management.

SUPPLEMENTARY INFORMATION: Following is a summary of the application. The complete application is available for a fee from the Commission's Public Reference Branch.

Applicants' Representations

1. The Fund, a registered open-end management investment company organized as a Massachusetts business trust, currently offers twenty-three portfolios investment options. The Adviser and INVESCO are registered as investment advisors under the Investment Advisers Act of 1940, as amended. The Adviser serves as the investment adviser to each portfolio of the fund pursuant to investment management agreements that comply with Section 15 of the 1940 Act. In 1994, the Adviser entered into a subadvisory agreement (the "Existing Agreement") that authorized INVESCO to serve as the investment adviser to the Portfolio. Pursuant to the Existing Agreement, INVESCO received fees from the Adviser for services provided by INVESCO to the Portfolio.

2. On November 4, 1996, INVESCO PLC, the indirect parent of INVESCO, announced its intention to merge with AIM Management Group ("AIM"). Under the merger agreement, INVESCO PLC will acquire AIM by issuing new shares of INVESCO PLC to the existing shareholders of AIM. After the merger is completed, existing AIM shareholders will own approximately 45% of INVESCO PLC and the new merged entity will be named AMVESCO. The merger is subject to several conditions, one of which is that the shareholders of both INVESCO PLC and AIM must approve the merger. The merger should be completed by February 28, 1997 (the "Effective Date"). The merger will result in a change in control of INVESCO because approximately 45% of the