

Estimated time per response: 2.5 hours (0.5 to 2.5 applicant; 0.5 to 2.5 hours contract time).

Total annual burden: 1,085 hours.

Needs and Uses: FCC 307 is used by licensees/permittees of broadcast stations to request an extension of time to construct a broadcast facility, or when applying for a construction permit to replace an expired permit. The application shall be filed at least 30 days prior to the expiration date of the construction permit if the facts supporting such application for extension are known to the applicant in time to permit such filing. In other cases, an application will be accepted upon a showing satisfactory to the FCC of sufficient reasons for filing within less than 30 days prior to the expiration date. The form and instructions to the form will be revised to clarify the information needed to obtain an extension or replacement of a construction permit. The data is used by FCC staff to ensure that permittees are making a conscientious effort to construct an authorized station in order to bring service to the public.

OMB Approval No.: 3060-XXXX.

Title: Price Cap Performance Review for Local Exchange Carriers, CC Docket No. 94-1.

Type of Review: New Collection.

Respondents: Businesses or other for profit, including small businesses.

Number of Respondents: 13.

Estimate Hour Per Response: 10 hours.

Total Annual Burden: 130 hours.

Needs and Uses: In the Third Report and Order issued in CC Docket 94-1, the Commission modified its filing requirement for incumbent price cap Local Exchange Carriers (LECs) who propose to offer new switched access services. We no longer require an incumbent LEC to introduce a new service by filing a waiver under Part 69 of the Commission's rules. Instead, incumbent LECs will be able to file a petition for the new service based on a public interest standard. The Commission also eliminated the lower service band indices in the proceeding. By doing so, an incumbent price cap LEC no longer has to file a waiver to set its rates below the lower service band indices, but may instead simply adjust its rates downward.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-3068 Filed 2-6-97; 8:45 am]

BILLING CODE 6712-01-P

FEDERAL DEPOSIT INSURANCE CORPORATION

Sunshine Act Agency Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 11:00 a.m. on Tuesday, February 4, 1997, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's supervisory activities.

In calling the meeting, the Board determined, on motion of Vice Chairman Andrew C. Hove, Jr., seconded by Director Joseph H. Neely (Appointive), concurred in by Director Eugene A. Ludwig (Comptroller of the Currency), Director Nicolas P. Retsinas (Director, Office of Thrift Supervision), and Chairman Ricki Helfer, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550-17th Street, NW., Washington, DC.

Dated: February 5, 1997.

Federal Deposit Insurance Corporation.
Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 97-3244 Filed 2-5-97; 2:30 pm]

BILLING CODE 6714-01-M

FEDERAL HOUSING FINANCE BOARD

Hearings on Pilot Programs Recently Authorized To Be Established at the Federal Home Loan Banks (FHL Banks) of New York, Atlanta, and Chicago, and the Provisions in the Financial Management Policy (FMP) Governing Investments Supporting Housing and Community Development

AGENCY: Federal Housing Finance Board.

ACTION: Notice of public hearings.

SUMMARY: The Federal Housing Finance Board (Finance Board) is hereby announcing a public hearing on pilot programs recently authorized to be established at the Federal Home Loan Banks of New York, Atlanta, and

Chicago and the provisions of the FMP governing such activities.

DATES: The public hearing will be held on Monday, March 10, 1997, beginning at 9:00 a.m. Written requests to participate in the hearing must be received no later than Wednesday, February 19, 1997.

ADDRESSES: The hearing will be held at the Office of Thrift Supervision Amphitheater, 1700 G Street, N.W., Washington, D.C. 20552. Send requests to participate in the hearing, written statements of hearing participants, or other written comments to Elaine L. Baker, Executive Secretariat, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006. The submission may be mailed, hand delivered, or sent by facsimile transmission to (202) 408-2895. Submissions must be received by 5:00 p.m. on the day they are due in order to be considered by the Finance Board. Late filed, misaddressed, or misidentified submissions may affect eligibility to participate in the hearing.

FOR FURTHER INFORMATION CONTACT: Kerrie Ann Sullivan, External Affairs Specialist at (202) 408-2515 or John K. Hardage, Deputy Director of Congressional Affairs at (202) 408-2980, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

SUPPLEMENTARY INFORMATION: The Finance Board is interested in the views of System members, community groups, trade associations, federal or state agencies and departments, elected officials and others on the pilot programs recently authorized to be established at the Federal Home Loan Banks of New York, Atlanta, and Chicago, and the provisions of the FMP governing such activities. A summary follows:.

In General

As provided by the Financial Management Policy (FMP) of the Finance Board, the FHLBanks may invest in housing and community development assets, provided that prior to entering into such investments, the FHLBank:

(a) Ensures the appropriate levels of expertise, establishes policies, procedures, and controls, and provides for any reserves required to effectively limit and manage risk exposure and preserve the FHLBank's and the System's triple-A rating;

(b) Ensures that its involvement in such investment activity assists in providing housing and community development financing that is not generally available, or that is available