

Street, Elizabeth, NJ 07206, Officers: Robert Walsh, President, Jonas Hansen, CEO
 Logistics Management International, Inc., 850 Tomlinson Terrace, Lake Mary, FL 32746, Officers: Segundo L. Menendez, President, Hildeciza Menendez, Vice President
 Penn Int'l Co., 22533 S. Vermont Ave., Unit #20, Torrance, CA 90502, Jeffrey Oh, Sole Proprietor
 Trans Pacific Shipping, Inc., 350 South Crenshaw Blvd. #A105, Torrance, CA 90503, Officer: Keun Ju Lee, President
 Grand Bell Maritime, U.S.A., 623 E. Artesia Blvd., Carson, CA 90746, Officer: Shin Wha Park, President

Dated: January 29, 1997.

Joseph C. Polking,
 Secretary.

[FR Doc. 97-2621 Filed 2-3-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 18, 1997.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *George H. Broadrick*, Charlotte, North Carolina, as Trustee for Carmen P. Holding, Atlanta, Georgia, and Caroline R. Holding, Raleigh, North Carolina; to acquire an additional 18.12 percent, for a total of 38.91 percent, of the voting shares of Fidelity BancShares (N.C.), Inc., Fuquay-Varina, North Carolina, and thereby indirectly acquire The Fidelity Bank, Fuquay-Varina, North Carolina.

2. *George H. Broadrick*, Charlotte, North Carolina; as Trustee for Carmen P.

Holding, Atlanta, Georgia, and Caroline R. Holding, Raleigh, North Carolina; to acquire an additional 8.24 percent, for a total of 25.26 percent, of the voting shares of First Citizens BancShares, Inc., Raleigh, North Carolina, and thereby indirectly acquire Bank of Marlinton, Marlinton, West Virginia; Bank of White Sulphur Springs, White Sulphur Springs, West Virginia; and First-Citizens Bank and Trust Company, Raleigh, North Carolina.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Michael A. Myers*, Dallas, Texas; to acquire an additional 25.1 percent, for a total 48.9 percent, of the voting shares of Myers Bancshares, Inc., Dallas, Texas, and thereby indirectly acquire Continental State Bank, Boyd, Texas.

Board of Governors of the Federal Reserve System, January 29, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-2657 Filed 2-3-97; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That Are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or

unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 18, 1997.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Toronto-Dominion Bank*, Toronto, Ontario, Canada, and Waterhouse Investor Services, Inc., New York, New York; to engage *de novo* through its subsidiary, Waterhouse Securities, Inc., New York, New York, in the purchase and sale of securities on the order of customers as riskless principal. See *Stichting Prioriteit ABN AMRO Holding*, 81 Fed. Res. Bull. 1134 (1995); *J.P. Morgan & Company Incorporated*, 76 Fed. Res. Bull. 26 (1990); and *Banc One Corporation*, 77 Fed. Res. Bull. 61 (1991). These activities will be conducted worldwide.

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105-1579:

1. *Regency Bancorp*, Fresno, California; to acquire Regency Investment Advisors, Inc., Fresno, California, and thereby engage in securities brokerage and investment advisory services, pursuant to § 225.25(b)(15) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 29, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-2658 Filed 2-3-97; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, February 10, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.