

Real Estate Settlement Procedures Act requires mortgage originators to submit an initial escrow account statement describing payments and disbursements to the account. Mortgage services are required to submit annual escrow

account statements describing the previous year's activity and certifying that the account was operated legally.

Form Number: None.

Respondents: Individuals or Households and Business or Other For-Profit.

Frequency of Submission: Recordkeeping, Third Party Disclosure, and Annually.

Reporting burden	Number of respondents	x	Frequency of response	x	Hours per response	=	Burden hours
Information Collection	2,000		19,775		.1176		4,649,250
Recordkeeping	2,000		1		329.6		659,167

Total Estimated Burden Hours: 5,308,417.

Status: Extension, without changes.

Contact: Ivy M. Jackson, HUD, (202) 708-4560; Joseph F. Lackey, Jr., OMB, (202) 395-7316.

[FR Doc. 97-2596 Filed 1-31-97; 8:45 am]

BILLING CODE 4210-01-M

[Docket No. FR-3638-N-09]

Submission for OMB Review: Comment Request

AGENCY: Office of Administration, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments due date: March 5, 1997.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments must be received within thirty (30) days from the date of this Notice. Comments should refer to the proposal by name and/or OMB approval number should be sent to: Joseph F. Lackey, Jr., OMB Desk Officer, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Kay F. Weaver, Reports Management Officer,

Department of Housing and Urban Development, 451 7th Street, Southwest, Washington, DC 20410, telephone (202) 708-0050. This is not a toll-free number. Copies of the proposed forms and other available documents submitted to OMB may be obtained from Ms. Weaver.

SUPPLEMENTARY INFORMATION: The Department has submitted the proposal for the collection of information, as described below, to OMB for review, as required by the Paperwork Reduction Act (44 U.S.C. Chapter 35).

The Notice lists the following information: (1) the title of the information collection proposal; (2) the office of the agency to collect the information; (3) the OMB approval number, if applicable; (4) the description of the need for the information and its proposed use; (5) the agency form number, if applicable; (6) what members of the public will be affected by the proposal; (7) how frequently information submissions will be required; (8) an estimate of the total number of hours needed to prepare the information submission including number of respondents, frequency of response, and hours of response; (9) whether the proposal is new, an extension, reinstatement, or revision of an information collection requirement; and (10) the names and telephone numbers of an agency official familiar with the proposal and of the OMB Desk Officer for the Department.

Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: January 23, 1997.

David S. Cristy,
Acting Director, Information Resources, Management Policy and Management Division.

Notice of Submission of Proposed Information Collection to OMB

Title of Proposal: Affiliated Business Arrangement Disclosure (FR-3638).

Office: Housing.

OMB Approval Number: 2502-0516.

Description of the Need for the Information and its Proposed Use: A settlement service provider or an employee of a settlement service provider is required to give the borrower an affiliated business arrangement disclosure prior to or at the time the borrower is referred to an affiliated provider. The disclosure must be a separate document and the format must contain the following information: (1) specify the nature of the relationship (explaining the ownership and financial interest) between the person performing the settlement service and the person making the referral; (2) describe the estimated changes or range of changes generally made by the provider of settlement services; and (3) state that the borrower is not required to use the referred provider (except for certain circumstances).

Form Number: None.

Respondents: Individuals or Households and Business or Other For-Profit.

Frequency of Submission: Third Party Disclosure.

Reporting burden	Number of respondents	x	Frequency of response	x	Hours per response	=	Burden hours
Third party disclosure	10,000		240		.10		240,000

Total Estimated Burden Hours: 240,000.

Status: Extension, without changes.

Contact: Ivy M. Jackson, HUD, (202) 708-4560; Joseph F. Lackey, Jr., OMB, (202) 395-7316.

[FR Doc. 97-2597 Filed 1-31-97; 8:45 am]

BILLING CODE 4210-01-M

[Docket No. FR-4171-D-01]

Redelegation of Authority

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.