

SECURITIES AND EXCHANGE COMMISSION

Request For Public Comment

Upon Written Request, Copies Available
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Existing Collection:

Rule 17a-6
SEC File No. 270-433
OMB Control No. 3235-new

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is publishing the following summary of collection for public comment.

Rule 17a-6 (17 CFR 240.17a-6) permits national securities exchanges, national securities associations, registered clearing agencies, and the Municipal Securities Rulemaking Board (collectively, "SROs") to destroy or convert to microfilm or other recording media records maintained under Rule 17a-1, if they have filed a record destruction plan with the Commission and the Commission has declared such plan effective.

There are 25 SROs: 8 national securities exchanges, 1 national securities associations, 15 registered clearing agencies, and the Municipal Securities Rulemaking Board. These respondents file no more than one record destruction plan per year, which requires approximately 40 hours for each respondent. Thus, the total compliance burden is 40 hours. The approximate cost per hour is \$100, resulting in a total cost of compliance for these respondents of \$4,000 per year (40 hours @ \$100).

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive

Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W. Washington, DC 20549.

Dated: January 17, 1997.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 97-1953 Filed 1-27-97; 8:45 am]
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[Rel. No. IC-22475; 811-01281]

Beacon Hill Mutual Fund, Inc.; Notice of Application

January 21, 1997.

AGENCY: Security and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Beacon Hill Mutual Fund, Inc.

RELEVANT ACT SECTION: Order requested under section 9(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on December 9, 1996, and an amended application was filed on January 16, 1997.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on February 18, 1997, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, 75 Federal Street, Boston, MA 02110.

FOR FURTHER INFORMATION CONTACT: Lisa McCrea, Staff Attorney, (202) 942-0562, or Mercer E. Bullard, Branch Chief, (202) 942-0564 (Office of Investment Company Regulation, Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company, organized as a Massachusetts corporation. Applicant registered under the Act on August 31, 1964. On the same date, applicant filed a registration statement under the Act and the Securities Act of 1933 which became effective on or about November 27, 1964. The initial public offering of its shares began on December 2, 1964.

2. On April 16, 1996, the Board of Directors of applicant unanimously approved a resolution declaring that the proposed liquidation and dissolution of the Fund was advisable and directed that it be submitted to the securityholders for consideration. Prior to the April 16, 1996 board meeting, the Board of Directors had been advised by applicant's investment adviser, Beacon Hill Management, Inc., ("Adviser"), that the continued operation of the applicant at its current size was not economically feasible for the securityholders. At that meeting, the Adviser reported that it was not confident that any marketing efforts under current circumstances would increase the applicant's size sufficiently to continue its operations and that the merger or sale of the applicant into a similar investment company was not a realistic alternative due to the small amount of applicant's assets and the fact that the applicant's Adviser could not assure a merging or acquiring fund that applicant's assets would remain in applicant. Based upon the Adviser's presentation and recommendation, the Board concluded that a liquidation of applicant was in the best interests of applicant and its securityholders. Proxy material that was sent to securityholders was filed with the SEC on August 15, 1996. Applicant's securityholders approved the Agreement on October 1, 1996, at a meeting called for such purpose.

3. As of October 22, 1996, applicant had 15,454 shares outstanding with an aggregate/per share net asset value of \$582,548/\$37.70. These shares were redeemed at \$37.70 per share between October 22, and 29, 1996.

4. Applicant has no securityholders, except that, as of December 2, 1996, there were 647 shares, totaling \$24,844, held by stock certificates where the securityholders had not presented such certificates to applicant's transfer agent, Boston Financial Data Services, Inc., for liquidation.

5. Applicant retained assets in the amount of \$94,157 to offset liabilities for legal fees and expenses, audit and tax fees, custodian and transfer agent fees and expenses and other administrative