Marine Sanctuary (P625), requests a research permit under the authority of the Endangered Species Act of 1973 (ESA) (16 U.S.C. 1531–1543) and NMFS regulations governing listed fish and wildlife permits (50 CFR parts 217–227).

The applicant requests a five-year research permit to take up to 25 listed loggerhead sea turtles each year in the waters within and adjacent to the Gray's Reef National Marine Sanctuary and on Wassaw, Ossabaw, Sapelo, or Blackbeard Islands on the Georgia coast. The turtles would be taken for examination, tagging, testing, observation, collection of biological information, rehabilitation if necessary, and release. Turtles would be acquired by takes from the wild and also from sources authorized to incidentally capture. Animals would be tagged with flipper (inconel), and PIT (passive inductive transponder) tags, radio, sonic, or satellite telemeters. Biological information would be collected in the form of blood samples. All information gathered would augment an extensive sea turtle database used to study population trends, migrations, habitat, and diving behavior.

Those individuals requesting a hearing should set out the specific reasons why a hearing on this particular application would be appropriate (see **ADDRESSES**). The holding of such hearing is at the discretion of the Assistant Administrator for Fisheries, NOAA. All statements and opinions contained in this application summary are those of the applicant and do not necessarily reflect the views of NMFS.

Dated: January 13, 1997.

Robert C. Ziobro,

Acting Chief, Endangered Species Division, Office of Protected Resources, National Marine Fisheries Service.

[FR Doc. 97–1152 Filed 1–16–97; 8:45 am]

BILLING CODE 3510–22–F

[I.D. 011097A]

Endangered Species; Permits

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Receipt of an application for modification 1 to scientific research permit 994 (P497D).

SUMMARY: Notice is hereby given that the Idaho Cooperative Fish and Wildlife Research Unit at Moscow, ID (ICFWRU) has applied in due form for a modification to a permit that authorizes a take of threatened species for the purpose of scientific research.

DATES: Written comments or requests for a public hearing on this application must be received on or before February 18, 1997.

ADDRESSES: The application and related documents are available for review in the following offices, by appointment:

Office of Protected Resources, F/PR3, NMFS, 1315 East-West Highway, Silver Spring, MD 20910–3226 (301–713–1401); and

Environmental and Technical Services Division, 525 NE Oregon Street, Suite 500, Portland, OR 97232–4169 (503–230–5400).

Written comments or requests for a public hearing should be submitted to the Chief, Endangered Species Division, Office of Protected Resources.

SUPPLEMENTARY INFORMATION: ICFWRU requests a modification to a permit under the authority of section 10 of the Endangered Species Act of 1973 (ESA) (16 U.S.C. 1531–1543) and the NMFS regulations governing ESA-listed fish and wildlife permits (50 CFR parts 217–227).

Permit 994 currently authorizes ICFWRU (P497D) takes of adult, threatened, Snake River spring/summer and fall chinook salmon (*Oncorhynchus tshawytscha*) associated with a study designed to assess the passage success of migrating adult salmonids at the four dams and reservoirs in the lower Columbia River in the Pacific Northwest, evaluate fish responses to specific flow and spill conditions, and evaluate measures to improve passage. For modification 1, ICFWRU proposes to include adult sockeye salmon in the study, a percentage of which will be adult, endangered, Snake River sockeye salmon (*Oncorhynchus nerka*). Adult sockeye salmon are proposed to be captured, anesthetized, fitted with radio transmitters and identifier tags, allowed to recover from the anesthetic, and released. Once returned to the river, the movement and migration timing of each fish will be recorded at fixed-site and mobile receiver stations as the fish migrate upstream. Primary benefits of the study will be the ability to identify areas in the fishways that are problematic for adult passage and to determine the proportion of salmonids that pass the upstream dams and enter tributaries to spawn, enter hatcheries, are taken in fisheries, or are losses between the dams. Modification 1 is requested for the duration of the permit. Permit 994 expires on December 31, 2000.

Those individuals requesting a hearing (see **ADDRESSES**) should set out the specific reasons why a hearing on this application would be appropriate. The holding of such hearing is at the discretion of the Assistant Administrator for Fisheries, NOAA. All statements and opinions contained in this application summary are those of the applicant and do not necessarily reflect the views of NMFS.

Dated: January 13, 1997.

Robert C. Ziobro,

Acting Chief, Endangered Species Division, Office of Protected Resources, National Marine Fisheries Service.

[FR Doc. 97–1153 Filed 1–16–97; 8:45 am]

BILLING CODE 3510–22–F

COMMODITY FUTURES TRADING COMMISSION

Chicago Mercantile Exchange: Proposed Amendments Relating to the Delivery Procedures, Quality Standards and Quality Price Differentials, and Speculative Position Limit Specifications for the Live Cattle Futures Contract

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of proposed contract market rule change.

SUMMARY: The Chicago Mercantile Exchange (CME) has submitted proposed amendments to its live cattle futures contract. The primary proposed amendments will: (1) Modify the par yield grade and weight range specifications and the sources and calculation methods for establishing price differentials for non-par quality grades, yield grades, and carcass-weights; (2) extend the delivery period for live-graded deliveries by five business days; (3) change the last trading day of expiring contract months; and (4) increase to 600 from 300 contracts the spot month speculative position limit applicable on those days preceding the last five trading days, with the existing limit of 300 contracts being retained during the last five trading days of the contract month.

In accordance with section 5a(a)(12) of the Commodity Exchange Act and acting pursuant to the authority delegated by Commission Regulation 140.96, the Acting Director of the Division of Economic Analysis (Division) of the Commodity Futures Trading Commission (Commission) has determined, on behalf of the Commission, that the proposed amendments are of major economic significance. On behalf of the Commission, the Division is requesting comment on this proposal.

DATES: Comments must be received on or before February 18, 1997.

ADDRESSES: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581. In addition, comments may be sent by facsimile transmission to (202) 418–5521, or by electronic mail to secretary@cftc.gov. Reference should be made to the proposed changes in quality standards, delivery procedures, and the speculative position limits for the CME live cattle futures contract.

FOR FURTHER INFORMATION CONTACT: Please contact Fred Linse of the Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st St., NW, Washington, DC 20581, telephone 202–418–5273, or electronic mail: flinse@cftc.gov.

SUPPLEMENTARY INFORMATION: Under the current terms of the live cattle futures contract, a par delivery unit consists of 40,000 pounds of steers. At the buyer's option, steers may be delivered either to a CME-approved livestock yard, for grading by United States Department of Agriculture (USDA) personnel on a live basis, or to a CME-approved slaughter plant, for grading by USDA personnel on a carcass basis. The par delivery lot is composed of 55% USDA Choice, and 45% USDA Select quality grade steers or carcasses, with a yield grade of 1, 2, 3, or 4. No more than one yield grade 4 steer or carcass is permitted in a par delivery unit.

For live-graded delivery, the average weight of the live steers in a par delivery unit must fall between 1,050 and 1,250 pounds, with no individual steer weighing more than 100 pounds above or below the average weight of the delivery unit. For carcass-graded delivery, no individual carcass may weigh less than 600 pounds nor more than 900 pounds. The hot yield of a par delivery unit is 63 percent.

The futures contract's existing terms also provide for the delivery at specified price differentials for delivery units of live steers or steer carcasses that deviate from the above-specified par delivery standards. In particular, each additional Choice grade steer or carcass above the 55 percent minimum level in a delivery unit is deliverable at a price differential calculated by subtracting the ''Select 1–3 Boxed Beef Cut-Out Value'' from the ''Choice 1–3 Boxed Beef Cut-Out Value,'' which are published on the delivery day by the USDA Market News Service on the National Carlot Meat Report, and multiplying this difference by 63 percent. Similarly, each additional Select grade steer or carcass in excess of the 45 percent maximum level in a delivery unit is deliverable at a price differential calculated by subtracting the ''Choice 1–3 Boxed Beef Cut-Out Value'' from the ''Select 1–3 Boxed Beef Cut-Out Value,'' that are published by the USDA Market News Service on the delivery day, and multiplying this difference by 63 percent. In addition, any carcass grading below USDA Select is deliverable at a discount of 25% of the settlement price using the average live weight of the steers included in the delivery unit. Carcasses grading USDA Prime are considered to be USDA Choice for purposes of calculating the value of delivery units. Each additional yield grade 4 carcass above the par allowable number of one is deliverable at a discount of $20 per hundredweight, or 25% of the settlement price, whichever is greater, on a live weight basis. Any carcass with a yield grade of 5 is deliverable at a discount of $30 per hundredweight, or 40 percent of the settlement price, whichever is greater, on a live weight basis.

Live steers that weigh 100 to 200 pounds above or below the delivery unit's average weight are deliverable at a discount of three cents per pound. Individual steers that weigh more than 200 pounds over or under the delivery unit's average weight, or that weigh less than 1,000 pounds or greater than 1,300 pounds, are not deliverable on the futures contract. Steer carcasses that weigh less than 600 pounds or more than 900 pounds are deliverable at a discount of 20 percent of the settlement price.

Delivery may be made on any business day of the contract month beginning with the seventh business day following the first Friday of the contract month, plus the first two business days in the succeeding calendar month.

The primary proposed amendments will:

(1) Change the par yield grade specification to USDA yield grade 3 steers or carcasses, from the existing par specification of USDA yield grade 1, 2, 3, or 4 steers or carcasses;

(2) Change the weight requirement for live-graded delivery units deliverable at par by specifying an average steer weight range of 1,100 pounds to 1,300 pounds (from the existing 1,050 pounds to 1,250 pounds range), and an individual steer weight range of 1,050 pounds to 1,350 pounds (from the existing 1,000 pounds to 1,300 pounds range);

(3) Remove the existing limitation on the number of yield grade 4 steers permitted in live-graded delivery units and allow the delivery of yield grade 5 steers in such units;

(4) Modify the sources and calculation procedures for determining price differentials for quality grade, yield grade, and carcass weight as described in proposed rule 1504.A below:

* * * * *

A. Sources and Calculation of Adjustment Factors Quality grade adjustments for all delivery units will make use of the live weight equivalent of the Choice-Select boxed beef spread calculated from information reported by USDA (in $/cwt.) for the day of tender in the National Carlot Meat Report. This is referred to hereafter as the Live-Equivalent Choice-Select Spread (LECSS) and is computed by subtracting the ''Select 1–3 Boxed Beef Cut-Out Value'' from the ''Choice 1–3 Boxed Beef Cut-Out Value'' and multiplying that result by 0.0063. Boxed Beef Cut-Out Values from the 550/700 pound category are used for live-graded delivery units with an average live weight less than 1,111 pounds and for carcass-graded delivery units with an average carcass weight less than 700 pounds. Boxed Beef Cut-Out Values from the 700/850 pound category are used for live-graded delivery units with an average live weight greater than or equal to 1,111 pounds and for carcass-graded delivery units with an average carcass weight greater than or equal to 700 pounds.

The National Carlot Meat Report for the day of tender shall also serve as the source of information for calculating the condemned liver factor used in carcass-graded deliveries. The condemned liver factor shall equal the reported liver value (in $/cwt.) from the ''By-Product Value Calculation'' multiplied by −0.01.

In addition, quality grade, yield grade and carcass weight adjustments will make use of factors calculated from values reported by USDA (in $/cwt.) in the National Carcass Premiums and Discounts for Slaughter Steers and Heifers report. The Prime, Standard, Yield Grade 1, Yield Grade 2, Yield Grade 4, Yield Grade 5, and 900–950 lbs. factors are calculated by multiplying the reported simple average for the corresponding category by 0.0063. If a quality grade or yield grade is broken into subcategories on this report, then the factor for that quality or yield grade shall be the simple average of all reported averages for the subcategories in that category multiplied by 0.0063. The most recently issued report with respect to the day a Certificate is tendered shall be used to calculate the factors for that delivery unit. When a Certificate is tendered on the same day that a new report is issued, that new report shall be used in factor calculation regardless of the time of day that the report is released.

The sub-Standard factor shall equal −25% of the tender-day settlement price.

Should the USDA determine that an error exists in any of the reports used to calculate adjustment factors and subsequently issues a corrected report, that corrected report shall be used in place of the original.

* * * * *

All live steers or steer carcasses in a delivery unit shall receive a quality grade adjustment computed from the Live-Equivalent Choice-Select Spread (LECSS) factors and other factors described in proposed Rule 1504.A. Per pound quality grade adjustments shall be as follows:

USDA Prime: +0.45 × LECSS + Prime factor
USDA Choice: +0.45 × LECSS
USDA Select: −0.55 × LECSS
USDA Standard: +0.45 × LECSS + Standard factor
Below USDA Standard: +0.45 × LECSS + Standard factor + sub-Standard factor

The per animal quality grade adjustment shall be calculated by multiplying the per pound quality grade adjustment by the average live weight of the delivery unit. Carcasses deemed ungradeable with respect to quality grade by the USDA shall receive a per pound quality grade discount equal to 25% of the settlement price. In addition, carcasses weighing between 900 and 950 pounds will be deliverable at a price differential that is based on the adjustment factors described in proposed Rule 1504.A (rather than at the existing discount equal to 20% of the settlement price);

(5) Expand the delivery period to include the first seven business days of the calendar month following the delivery month (from the first two business days of such months);

(6) Change the last trading day of expiring contract months to the last business day of such months (from the last business day immediately preceding the last five business days of the contract month); and

(7) Increase to 600 from 300 contracts the speculative position limit applicable during that part of the spot month which begins on the first business day following the first Friday of the contract month and ends on the business preceding the last five trading days of the expiring contract month. The existing spot-month speculative position limit of 300 contracts would remain applicable during the last five trading days of the expiring contract month.

The CME intends to apply the proposed amendments to all newly listed contract months following receipt of Commission approval.

In support of the proposed amendments, the Exchange states that ‘‘[t]hese changes are in the best interests of both the Live Cattle contract and the cattle feeding industry as a whole, particularly as the cash market continues to move toward increased usage of value-based marketing methods.’’ In addition, the Exchange believes the proposal will increase deliverable supplies by permitting wider variations from the par quality specifications at market-based price differentials. The Exchange believes the proposed increase in the spot month speculative position limit preceding the last five trading days is supported by the increased deliverable supplies associated with the proposed amendments as well as other contract changes that were implemented in 1995.

The Commission is requesting comments specifically with respect to (1) the extent to which the proposed amendments reflect prevailing cash market practices; (2) the extent to which the proposed price differentials for the delivery of differing qualities of live steers or steer carcasses reflect commercial price differences; and (3) the impact of the proposed amendments on the level of economically deliverable supplies at the contract's delivery points during the delivery months traded under the futures contract.

Copies of the proposed amendments will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, at the above address. Copies of the amended terms and conditions can be obtained through the Office of the Secretariat by mail at the same address or by telephone at (202) 418–5105.

The materials submitted by the CME in support of the proposed amendments may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 CFR part 145 (1987)). Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the above address in accordance with CFR 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed amendments should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, at the above address by the specified date.

Issued in Washington, DC, on January 8, 1997.

Blake Imel,

Acting Director, Division of Economic Analysis.

[FR Doc. 97–1241 Filed 1–16–97; 8:45 am]

BILLING CODE 6351–01–P

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket Nos. ER96–2575–000 and ER96–2858–000]

The Cleveland Electric Illuminating Company; Notice of Filing

January 13, 1997.

Take notice that on December 30, 1996, The Cleveland Electric Illuminating Company (CEI) pursuant to Section 205 of the Federal Power Act and Part 35 of the FERC's Regulations thereunder, submitted for filing addenda to electric power service agreements between CEI and Wabash Valley Power Association, Inc.; Morgan Stanley Capital Group, Inc.; Duke/Louis Dreyfus L.L.C.; and Citizens Lehman Power Sales. CEI requests an effective date of the agreements of January 1, 1997.

Any person desiring to be heard or to protest said filing should file a motion to intervene or protest with the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 18 CFR 385.214). All such motions or protests should be filed on or before January 24, 1997. Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceeding. Any person wishing to become a party must file a motion to intervene. Copies of this filing are on file with the Commission and are available for public inspection.

Lois D. Cashell,

Secretary.

[FR Doc. 97–1170 Filed 1–16–97; 8:45 am]

BILLING CODE 6717–01–M

[Docket No. CP97–183–000]

MIGC, Inc.; Notice of Application

January 13, 1997.

Take notice that on January 6, 1997, MIGC, Inc. (MIGC), Suite 230, 12200 N. Pecos Street, Denver, Colorado 80234, filed in Docket No. CP97–183–000 an